Inside the Issue:

In the CLASSROOM | 3
Case Studies ........................................ 3
New Curriculum, Unprecedented Goal... 4

Student SPOTLIGHT | 5
Certification – 2017 Update ................. 5
CISA Exam Study Tips ......................... 5
Scholarship and Award Winners .......... 6
Coast to Coast .................................... 7
Internships to Remember ................... 7

ALUMNI on the Geaux | 8
Alumni Updates .................................... 8
LSUCIA Conference ............................ 9

Special Features | 10
IAEP Conference .................................. 10
MISTI SuperStrategies ......................... 10
Joel Kramer ....................................... 10

SUMNERS’ Education Corner | 11
Book Reviews ................................... 11

Stay CONNECTED | 12
Upcoming Events ............................... 2
2017 GAS ......................................... 12
Social Media ..................................... 12
Update Your Information ................... 12

Upcoming Events for 2018:
Mock Interviews | January 26
Recruiter Night | January 26
LSUCIA 2017 Kickoff Event | January 27
Bob Blackburn Interviewing Workshop | TBD
In the CLASSROOM

Case Studies

The summer 2017 case studies course had 100 students in attendance. New topics this year included statistics, famous mobsters, and three lines of defense.

As part of the course, students are required to submit research papers that include relevant internal auditing topics.

Photos from top:

All teams on the final day of case studies.

Purple Team members, (from left to right) Alyssa Herbert, Lynne Dabezies, and Madeline Dunning enjoy a break outside.

Graduate class team members listening intently to the presentation on corporate governance.

Andrew Christie presents Connor Krone with the Yellow Team’s Most Improved Presenter Award.

Members of the Yellow Team, Jacob Orlando and Sara Lewis prepare for their next presentation.
New Curriculum Leads to an Unprecedented Goal

One of the primary focuses of the LSUCIA program is certification. Through the internal auditing courses, students receive valuable preparation for the IIA’s Certified Internal Auditor Exam (CIA), which full-time students can take while in school. Professional certification significantly enhances marketability and provides a head start on career development. Hundreds of students who complete the LSUCIA program have earned certifications.

The program is expanding its focus on certification, as the graduate class prepares for a new certification, the Certified in Enterprise Risk Management Data Analytics (CERMDA) exam.

Pioneered by Greg Duckhert, an internationally recognized expert in the field of enterprise risk management, the CERMDA places primary focus on enterprise risk management and data analytics utilizing a top-down, holistic approach to risk and controls. On August 26, Duckhert gave a presentation to the graduate class providing an overview of the certification content and how this credential can benefit professionals.

Brandon Slagle, Flores MBA candidate, is actively participating in preparation for the new certification. “I am taking the CERMDA exam because most of the companies that come to recruit from LSU base their audit methodology around auditing against risk, which is determined by using data analytics,” said Slagle. “The CERMDA exam will allow me to have a better understanding of how to take a data-driven approach to measuring risk within an organization, and it will allow me to have a competitive advantage in the world of internal audit.” Slagle will begin full-time employment with Goldman Sachs in fall 2018.

The following certifications are now an integral element of the LSUCIA program: CIA, CERMDA, CISSP, CRMA, CFE, CPA, CISA, and CFSA.
A primary focus of the LSUCIA program is high certification goals. The expectation is that students will earn two certifications before graduation. Professional certification significantly enhances marketability and provides a head start on career development. Hundreds of students who complete the LSUCIA program have earned their certifications. This includes 19 students that have earned the highest student-score on the CIA exam. This year, all 21 graduate students will be taking the Certified in Enterprise Risk Management Data Analytics (CERMDA) exam in November.

Timothy Englehart, accounting senior, was the first of the 2017 LSUCIA Class to complete all three parts of the CIA exam. Bolaji Ige, second-year Flores MBA candidate also passed all three parts of the CIA exam. Sarah Eddington, second-year Flores MBA candidate, and Faraz Mohammed, MS in Computer Science candidate, passed the Certified Information Systems Auditor (CISA) exam.

Not satisfied with just one certification, students prepare to tackle new exams. Englehart is currently preparing for the Certification in Risk Management Assurance (CRMA). Ige, Eddington, and Mohammed have selected the CERMDA as their next challenge.

Congratulations to these students on their hard work and accomplishments.

Faraz Mohammed MS in Computer Science candidate

“Planning your study sessions and strategically taking your practice tests are the most crucial aspects of passing the CISA. The next factor is your choice of study material. Personally, I found that the study guides, the Exam Cram series to be specific, as the most beneficial in understanding the job practice domains. For the practice tests and to get a real feel for the exams, there is no better source than the official ISACA CISA Review Questions, Answers & Explanations Manual. It provides comprehensive coverage of all possible types of questions in the different domains. I would put CISA in the top three must-have certifications for anyone interested in pursuing a career in IT or information systems audit. I thank Professor Sumners and the LSUCIA staff for encouraging me to pass the CISA and helping me discover my passion for auditing.”
CIA Scholarship and Award Winners

The following LSUCIA students were recognized at the 2017 E. J. Ourso College of Business Springs Awards Ceremony:

- Richard A. Roy Leadership Award ...................... Sarah Eddington
- Colleen Reed Professional Integrity Award ................ Rachel Berard
- Roger McDaniel Service Award ......................... Haider Laghari
- John Beard Commitment Award ......................... Anne Bilinski
- Marathon Internal Audit Scholarship ..................... Tim Barkley
- Marathon Internal Audit Scholarship ..................... Yaqun Dong
- Marathon Internal Audit Scholarship ..................... Crystal Rankin
- Corey Alemand Excellence in Internal Auditing Scholarship........ Olivia Bates
- Cynthia Cooper Professional Integrity Scholarship .......... Asela Ratnayake
- IAEP Achievement Award ................................ Fang Zhou
- IAEP Achievement Award ................................ Yuanyuan Zhou
- IAEP Achievement Award ................................ Kayla Mumphery
- IAEP Achievement Award ................................ Lei Yang

Sawyer Award

The annual Esther R. Sawyer Research Award from the Institute of Internal Auditors (IIA) Research Foundation is granted to an individual currently enrolled in an undergraduate- or graduate-level program in internal auditing at an Internal Auditing Education Partnership (IAEP) university. Andrew Hagen, a Flores MBA graduate, placed second in the Sawyer Competition in 2017. He is currently working in financial services at EY in Denver.
LSUCIA from Coast to Coast

The LSUCIA program prides itself on dispersing students throughout the nation, allowing them to experience different cultures and share these experiences with their classmates. Over the summer, students worked in 29 cities spread across 17 states. Locations included New York, Chicago, San Diego, Washington, DC, and Houston.

Internships to Remember

Over the summer of 2017, LSUCIA placed 73 students in internships across the country, adding to the total number of 2,566 internships since the program began 33 years ago. The 38 hiring organizations that welcomed LSU students represented a variety of industries and consulting firms. Over two days, the students participate in over 400 interviews, resulting in many students receiving and accepting internship offers. While on internships, students gained valuable experience in the internal auditing profession and earned three hours credit toward the internal audit specialization.

If you are interested in LSUCIA Internship Recruiting: The internship coordinators for spring 2018 are Dylan Boudreaux and Rachel Berard. Please contact them at lsucia@lsu.edu or 225-578-6221.
Alumni Updates

LSUCIA graduate, Laust Helmig and a group of executives from Nordic banks had the opportunity to ring the Nasdaq opening bell on August 29, 2017. Nasdaq invited Helmig to share insights on wealth management trends in the U.S. with a delegation of private banking leaders who work at Nordic banks. He shared his journey to a career in private wealth management at Goldman Sachs and credited the LSUCIA program as the catalyst for his professional development and success. When asked to comment on the program, Helmig stated “I chose LSUCIA due to its reputation as a world-class program. It successfully prepares students for their professional careers and teaches important skills such as teamwork, critical thinking, and the power of clear communication.” Helmig graduated from LSU in 2011 with a bachelor’s degree in economics with specializations in internal audit and econometrics. He received the Glenn E. Sumners Award for the highest student score on the Certified Internal Auditor exam in 2013. He holds the CFA and CIA designations and currently works in Goldman Sachs’ investment management division as a private wealth advisor in New York City.

Elvin Tanga, LSUCIA and Flores MBA alumnus, has experienced continued success since completing the program. With a goal of achieving success in America, Tanga came to the U.S. from Cameroon in the fall of 2013 on a scholarship awarded by the MBA program at Southern University. He has obtained three certifications over a period of two years including the CIA, CISA, and the CPA. He obtained a position at PwC through the LSUCIA program and has moved up the ranks to second-year experienced associate. He hopes to make senior associate in the next three years.

“I cannot stress enough the difference the LSUCIA program has made in my life and the value it has added to my résumé, both directly and indirectly,” said Tanga. “Obtaining my position and certifications are just a few perks of completing the program. I can safely say I am on track to living out the American dream.”

Each year, Internal Auditor highlights 15 practitioners who are making an impact in the industry. Joshua Wood, LSUCIA graduate, was featured in the October 2017 edition. Joshua is a CIA, CPA, and CFE who currently works for Calpine Corporation in Houston. He is highly proficient in data analytics and strives to shape the future of internal audit by presenting analytical results through visualizations.

“The availability and presentation of data will change internal audit. Presenting analytical results through visualizations is our next frontier,” said Wood.
LSUCIA hosted its sixth annual LSU Center for Internal Auditing Conference on October 16 and 17. The event took place at the L’Auberge Casino and Hotel. This year’s topics included the following:

- Strategic Application of ERM
- Social Engineering: Evaluating Risks and Controls
- Trending Topics and Concerns in Third Party Risk Management
- IT Challenges
- Cyber Security Issues
- Litigation Involving Internal Auditors
- De-Mystifying Container Technology
- Best Practices Update

This event is a great way for fellow LSUCIA alumni and friends of the program to network and share their personal experiences. Guests were able to enjoy the LSUCIA Alumni & Friends Reception at the L’Auberge Stadium Sports Bar & Grill.
Special FEATURES

IAEP Conference

Each year, the Institute of Internal Auditors (IIA) hosts an invitation-only gathering of educators, employers, and students from around the world. This year, students and educators from the IIA’s Internal Auditing Education Partnership (IAEP) programs gathered in Orlando, Florida for a weekend session to discuss opportunities in internal auditing. Those attending included 80 students and 27 educators from 23 universities located in six countries.

Seven students and one faculty member from the LSU Center for Internal Auditing attended the 2017 conference. Participating LSUCIA students networked with a diverse group of peers, educators, and employers, including Deloitte, KPMG, Liberty Mutual, Southwest Airlines, Vanguard, State Farm, and Raytheon. The program for students included professional development sessions including: “Navigating Your Internal Audit Career,” “Business Etiquette for the Global Society,” and “Perfecting Your Personal Brand.” Another component of the retreat is a case competition.

“The IAEP conference in Orlando was a great opportunity to network with practitioners and work with future leaders of the audit profession.”

— William Gould, LSUCIA student

MISTI SuperStrategies

Each year, LSUCIA students volunteer at conferences sponsored by MIS Training Institute. In November, seven LSUCIA students will attend the MIS SuperStrategies Conference to be held in Las Vegas. The LSUCIA program continues to be a “silver-level” sponsor of MISTI SuperStrategies. The conference is designed for internal audit management and is attended by 200-400 auditors each year. MISTI waives the registration fee for up to eight students to attend the conference. The conference focuses on the topic of keeping up with the rapidly changing internal audit landscape. Students assist in facilitating conference sessions as well as attending selected sessions on topics such as: technology, risk management, compliance and anti-fraud, and world-class audit function.

Joel Kramer, VP of the internal audit curriculum is a long-time LSUCIA supporter and serves on the board. The LSUCIA staff wishes Joel the best on his impending retirement.

Effective fall 2017, internal audit is a distinguished undergraduate minor requiring 15 hours of credit. The minor will appear on a student’s transcript. To learn more, current students should speak with their academic advisors.
The following books are highly recommended for your reading bucket list. One of the key attributes is critical thinking which is based on the integration of a broad array of knowledge and wisdom. These books offer unparalleled insight:

- **Thinking Fast and Slow** — Daniel Kahneman
- **The Closing of the American Mind** — Allan Bloom
- **The Death of Common Sense** — Philip K. Howard
- **The Black Swan** — Nassim Taleb
- **The Art of Thinking Clearly** — Rolf Dobelli

The Art of Thinking Clearly: Dobelli’s book is an international bestseller. He provides 99 cognitive biases that shape our assumptions, biases, and faulty reasoning. This book offers new ways to view your thought process and perhaps improve your decision-making skills. This enjoyable read contains 99 chapters, each of which addresses a thought process.

Thinking Fast and Slow: This book is on the New York Times Bestseller list and is authored by the winner of the Nobel Prize in Economics. Internal auditors are continually evaluating evidence and reaching conclusions. Kahneman explains the two systems that we use to think, take action, and reach decisions. The scope of topics include sampling, analytics, decision making, anchoring, risk assessment, and evidence evaluation. You will be surprised by how much of your decision making is driven by your DNA. This is a must-read for internal auditors and will reshape your thought processes.

The Closing of the American Mind: This book is authored by Allan Bloom and is a number one national bestseller. This book is essential reading for citizens concerned with the excessive liberal state of education and the related decline of American society. In this controversial book, Bloom states that the greatest risk is the homogenization of the American culture. The majority should not dictate acceptable positions for the balance. The great “openness” of the American mind is actually the great “closing.” Education should not be the domestication of the mind. The closing of the American mind is disguised as the opening of our minds. This thought provoking book might make your list of top five reads.

“Some things are placed much higher, so you have to stand on the books you read in order to read them.”

— Jim Rohm
2017 Graduate Assistants

This year the LSUCIA program has six graduate assistants that provide administrative support for the program:

Lena Aslam, Masters of Business Administration
Andre Averill, Masters of Business Administration
Rachel Berard, Masters of Business Administration
Samantha Bologna, Masters of Business Administration
Dylan Boudreaux, Masters of Business Administration
Christina Vassiliou, Masters of Business Administration

Pictured above: the fall 2017 graduate assistants from left to right: Andre Averill, Christina Vassiliou, Rachel Berard, Dylan Boudreaux, Samantha Bologna, and Lena Aslam.