Upcoming Events

Fall 2014:
LSUCIA Information Night | October 13
Alumni Training | October 23-24
Tailgate Bash | November 8

LSUCIA will be hosting its annual Tailgate Bash on Saturday in the courtyard of the Business Education Complex. There will be refreshments and great networking opportunities before the LSU Tigers take on the Alabama Crimson Tide in Death Valley! RSVP online business.lsu.edu/RSVP.

Spring 2015:
30th Anniversary Celebration | January 23
LSUCIA Kick-Off Event | January 24
Sponsors’ Reception | February 27
In the CLASSROOM

Topics Assigned for Fall 2014

The objective of the LSUCIA Fall course is to prepare the students for Part III of the CIA Exam. Therefore, topics consist of relevant exam material such as technology and finance. Students gain a better understanding of the material and are provided with the knowledge they need to successfully pass Part III. In addition, emphasis is placed on passing a certification exam before starting employment.

Approval of the New Course on Governance, Risk, and Controls

The university has officially approved the new Governance, Risk, and Controls (GRACCT 4237) course, which LSUCIA will offer in Fall 2014 and Spring 2015. GRAC are the topics most frequently included on board agendas and management meetings. The course will include a study of the most prominent material in the area of GRAC and will also include Enterprise Risk Management.

Five New Cases

Each semester, the LSUCIA staff develops new cases to be studied by the current class. These cases feature a variety of different topics relating to internal auditing as a whole. Cases such as Tenerife seek to assess the risk factors that accompany tragic events and preventative measures that could have been taken.

Class Events:

Fall Social

To kick off the start of the semester, LSUCIA hosted its annual fall social at Caliente Mexican Craving on Tuesday, September 2. Students caught up with each other to share stories about their summer internships and expectations for the fall course.

Summer 2014 Case Studies:

The summer 2014 case studies course had 81 students in attendance. As usual, sections were taught by Sumners, Lafleur, Soileau, and Guest Instructor Ronny Daigle. Andrew Christie joined the team once again. This year’s case studies week was sponsored by EY. Students received EY tumblers for all their beverages throughout each day and gained insight from fellow EY LSUCIA Alums on the topics that were presented. The themes of the student presentations were Internal Audit, Fraud, MIS, Compliance, Corporate Governance, Business Processes, Research Studies, and Professional Organizations. Several awards were presented at the conclusion of the week to students who excelled in their presentation skills.

Purple Team
Best Presenter: Matthew Hingle
Most Improved: Not Awarded

Gold Team
Best Presenter: Matthew Meyers
Most Improved: Spencer Crane

Red Team
Best Presenter: Whitney Haynes
Most Improved: Jie Peng

Jude Viator presented Kathryn Jenkins and Yuqing Lu with a scholarship from the Baton Rouge Chapter of the IIA.

The group observing morning presentations throughout Case Studies Week.
Certification - 2014 Student Update

As of Fall 2014, LSUCIA students have passed the following parts of the CIA Exam:

<table>
<thead>
<tr>
<th>Student</th>
<th>Exam Part</th>
</tr>
</thead>
<tbody>
<tr>
<td>Matthew Ledet</td>
<td>Part I</td>
</tr>
<tr>
<td>Ben Vollenweider</td>
<td>Part I</td>
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<tr>
<td>Sebastian Schexnayder</td>
<td>Part I</td>
</tr>
<tr>
<td>Emmy Schaefer</td>
<td>Part I</td>
</tr>
<tr>
<td>Jie Peng</td>
<td>Parts I &amp; II</td>
</tr>
<tr>
<td>Wanshu Zhang</td>
<td>Completed</td>
</tr>
<tr>
<td>Jordan Smith</td>
<td>Completed</td>
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</tbody>
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Good luck to these students on their completion of the CIA exam and preparation for their next certification!

CIA Study Tips (From Students)

Jordan Smith

Jordan was the first student from the 2014 LSUCIA Class to pass all three parts of the CIA Exam. He shared his tips to achieving this success:

“The main reason that I was able to pass all three parts is that I set goals for myself. I wanted to pass Part I in early April, Part II before my internship started, and Part III before the fall semester. Setting these deadlines put me in the mindset to start studying; and fortunately, I passed each part on the first try.”

Jennifer Campo

“Study each section [of review material] at a time—reading the section, then working the multiple choice. I liked separating the material by sections because it broke up the reading and I felt accomplished after each section I completed.

Keep track of your scores so at the end you can focus more on the areas needing improvement.”

Adam Averite

“The easiest time to pass the CIA is while you are actively studying it for class. The way I found that worked the best when studying for the sections was to attend Dr. Sumners’ review sessions and to work [review] questions. I found that the questions were similar to those on the actual tests. Another benefit of [using] the study software is that it tells you the actual amount of time spent studying for each section. This helps to make sure that you are spending your study time efficiently.”

Sawyer Award

The Institute of Internal Auditors honored LSU Center for Internal Auditing Alumnus Andrew Carmichael with the Esther R. Sawyer Research Award at its 73rd IIA International Conference, held in London last June.

“I had a wonderful time in London at the IIA International Conference,” Carmichael said. “I am very grateful to both the Institute and LSUCIA for the opportunity to participate in the Sawyer Contest. I am glad we were able to maintain the strong LSU tradition with both this contest and the award fellow alumnus Laust Helming received as well.”

For the full article on Andrew Carmichael and the Sawyer Award, please see IIA Names LSUCIA Alumnus Sawyer Research Award Winner at business.lsu.edu/news.
LSUCIA placed students in 112 internship positions in Summer 2014

The internships were located in offices in various cities including: Washington DC, New York, Dallas, Nashville, and Los Angeles.

In the last 30 years, 3,500 students have completed the LSUCIA Program and 2,300 students have been placed in internships.

Eric Garcia won the 1st annual LSUCIA Photo Contest with this entry taken during his internship with Purina Nestle:

“The experience as an operational auditor allowed me to enhance my strengths in areas such as working with analysis software, tracking procedural deficiencies, and performing a risk-assessment amongst a variety of business units. I was also able to travel 50% of the time, which enabled me to visit new places across the country. My internship with Nestle gave me knowledge I will bring along with me to my future career. It was truly a summer I will never leave behind!”

If you are interested in LSUCIA Internship Recruiting:
The internship coordinators for Spring 2015 are Annelise Mann and Nicole O’Bryant. Please contact them at: lsucia@lsu.edu or 225-578-6221.
From left to right: LSUCIA Assistant Director Lydia Laffleur, recipient of the John Beard ‘Commitment Award’ Lauren Dixon, recipients of the IAEP Achievement Award Jinsong Liu and Michelle Gallien, and recipient of the Richard A. Roy ‘Leadership Award’ Whitney Haynes.

CIA Award Winners & Scholarships
At the 2014 Accounting Awards Banquet several LSUCIA students were recognized for their achievements.

Richard A. Roy “Leadership Award”  Whitney Haynes
Colleen Reed “Progress Through Sharing Award”  Sara Sonnier
Roger McDaniel “Service Award”  Annelise Mann
John Beard “Commitment Award”  Lauren Dixon
Marathon Oil Corporation Scholarship  Matthew Ledet
Marathon Oil Corporation Scholarship  Jennifer Campo
Marathon Oil Corporation Scholarship  Chloe Goins
Cynthia Cooper “Professional Integrity Award”  Nicole O’Bryant
IAEP Achievement Award  Jinsong Liu
IAEP Achievement Award  Michelle Gallien
Baton Rouge IIA Scholarship  Kathryn Jenkins
Baton Rouge IIA Scholarship  Yuqing Lu

Welcome New LSUCIA Graduate Assistants

Wagner Glod joins the LSUCIA graduate assistants as an MBA student with an undergraduate degree in finance. Glod completed the program in Fall 2013 after interning with Calpine Corporation.

Jinsong Liu is currently pursuing his MBA after obtaining an undergraduate degree in computer science. Liu completed an internship with Goldman Sachs of New York earlier in 2014. He will complete the LSUCIA program in Fall 2014.

Yuanyuan “Cathy” Zhou is in her second year as an MBA student and will graduate in May 2015. Zhou received her undergraduate degree in English and linguistics. She will complete the program in Fall 2014.

LSUCIA Clubs
Certification Clubs
LSU CIA announces the creation of a new student group called “The Certification Club.” In 2014, the LSUCIA program initiated five clubs, each representing how many professional certifications a student achieved prior to graduation. Currently, three of the five clubs have qualified members. They are as follows:

Uno- Members include Qin Zhou (CIA), Xiao “Eric” Wang (CIA), Jordan Smith (CIA), Wanshu Zhang (CIA)
Dos- Members include Mingzhen Chen (CIA, CRMA), Xin “Zoe” Zhou (CIA, CIA)
Tres- Members include Yalan Wang (CIA, CSA, and CRMA)
ALUMNI on the Geaux

Alumni Spotlight: Mary Alfortish Invited to Join Alumni Advisory Board

Mary Alfortish, an LSUCIA alum, has been invited to join the Alumni Advisory Board to work on improving the LSUCIA internship process. The Board is primarily made up of former graduate assistants that have served in the internship coordinator role.

Alumni Named in Top 20 Emerging Leaders

LSU Center for Internal Auditing alumni Leslie (DeRouen) Bordelon and Laura (Allen) Soileau are among the Institute of Internal Auditors’ 20 Emerging Profession Leaders for this year. A panel of judges selected Bordelon, Soileau and 18 other honorees from a pool of international candidates.

Bordelon completed an internship in 2005 with Houston-based Protiviti Inc. where she now works as a senior manager.

“To me, ‘Emerging Leader’ is a title that I am very humbled and thankful to be associated with,” Bordelon said. “I have been very fortunate during my time at LSU and Protiviti to have great leaders to guide me in my career.”

Bordelon added that her definition of a good leader is someone who helps others as much as they help themselves.

“Knowledge development is key. But to set yourself apart from the pack, I feel that taking an active role in building relationships with co-workers and clients and caring about them as people is also important,” Bordelon said.

“The LSUCIA program was the highlight of my academic career,” Soileau said.

“The opportunities available to me as a result of going through the program were above and beyond my expectations.”

For the full article on Laura and Leslie, please see LSUCIA Alumni Among IIA’s 20 Emerging Leaders business.lsu.edu/news.

Congratulations to Our Alumni

Congratulations to the following individuals for their promotions or career changes:

Samantha Hanna — Internal Audit Manager at RML Automotive Group.

Paul McClung — Vice President of Internal Audit at RockTenn.

Scott Patterson — Director of Internal Audit at RigNet.

CIA Glenn Sumners Award

Laust Helmig is the 19th alumnus of the LSU Center for Internal Auditing to be awarded the Institute of Internal Auditors’ Glenn E. Sumners Student Highest Achievement Award. Helmig, now an associate in Goldman Sachs’ Investment Management Division in New York City, received a commemorative trophy, which was presented at the IIA International Conference held last June in London.

“It was truly a great experience to participate in the 2014 IIA International Conference in London with world-class speakers and opportunities to network with professionals from every industry from countries around the world,” Helmig said. “As a perfect conclusion to the conference, it was an honor to be one of two LSU Tigers to receive an award on stage in front of 2,000 internal audit professionals.”

For the full article on Laust Helmig and the Glen E. Sumners Award, please see LSUCIA Alumnus 19th to Earn Student Highest Achievement Award at business.lsu.edu/news.
Mark your calendars: Thursday, October 23–Friday, October 24, 2014 (Ole Miss home game weekend).

Third Annual LSUCIA Alumni Training

The 2014 LSUCIA Alumni Training Program will host its third annual LSUCIA Alumni Shared Training Program on Thursday, October 23 and Friday, October 24. This is also the weekend of the Ole Miss football game in Tiger Stadium. The event will take place at the Hilton Baton Rouge Capital Center.

This year’s topics will include the following:

- Governance
- Risk Assessments
- Data Breaches
- Auditing Investments
- Managing Multi-Cultural Internal Audit Function
- Auditing Marketing Activities and Investments
- Security Risk of Mobile Devices

Book Review

Harvard Business Review on Corporate Governance

The LSUCIA program will be offering a new course entitled, Governance, Risk, and Controls. Accordingly, the book selected for review relates to governance.

As might be expected, many of the books in the Harvard Business Review paperbacks series include a variety of articles written by prominent individuals. The corporate governance book includes eight articles from different perspectives on governance. The articles are dated but still timely in providing viewpoints on best-in-class governance. A few of the points stated in the articles include:

- The Board has several key functions:
  - Oversight of the strategic plans
  - Responsibility for the risk management process
  - Oversight of the CEO, including performance and compensation
- The CEO should not be involved in the selection of members of the Board, Audit Committee, Risk Committee, or Compensation Committee.
- The Board members have a responsibility to:
  - Ask probing questions
  - Challenge strategies
  - Communicate with individuals other than senior management
  - Insist on financial and non-financial information to facilitate data-driven decision-making

CIA Webcast

The LSUCIA Staff partners and the IIA International to present three to four webinars each year on Powerful Tips to Pass the CIA. The webinars cover two days, are two hours each, and reach an international audience.

Part III CIA Exam Review

The LSUCIA program held its first CIA exam review of the semester for current students on Saturday, August 23 and Sunday, August 24, at the Business Education Complex. Twenty-five practitioners attended the session, which covered Part III of the CIA Exam.
Globalization

LSU CIA Faculty Exchange

This past summer, Jared Soileau, an assistant professor of accounting and assistant with the LSU Center for Internal Audit, visited the University of Pretoria (UP) in South Africa and presented a five day CIA exam preparation course.

The Centre for Internal Auditing Excellence at the University of Pretoria is recognized by The Institute of Internal Auditor’s Internal Auditing Education Partnership Program (IAEP) as one of only six Centers of Excellence worldwide. Two of the other five Centers of Excellence are located in the Netherlands, with the remaining three in the United States. Louisiana State University’s Center for Internal Auditing (LSUCIA) was the first of the three American Centers and is renowned in the internal auditing profession for quality and standards of its internal auditing students.

Rudrik du Bruyn, senior lecturer and coordinator of the IAEP Centre for Internal Auditing Excellence Department of Auditing at UP noted, “The Department of Auditing is proud of its longstanding and fruitful relationship with LSUCIA over the years. Our partnership includes various joint projects and active faculty and student exchanges.” The student exchange program is made possible due to the existence of an international agreement between the two institutions.

In order to continue students’ professional development at both institutions, LSUCIA and University of Pretoria plan to participate in a joint case study during the spring of 2015. Each case study group will be formed by members of both LSU and UP in an effort to expose students to global business relationships. Students will participate in video conferences with team members to provide solutions to the problems presented in the case study. International team-building activities will enhance students’ communication skills, providing essential experiences for future professional success.

George Idicula, CB&I – Dubai

“This summer, I had the wonderful opportunity to work for Coca-Cola Hellenic in Athens, Greece this past summer:

“First of all, I would like to thank Dr. Sumners and the entire CIA crew, for providing me an excellent opportunity in the internal audit world. I did my summer internship with CB&I through the program and subsequently joined the company as a full-time employee in February 2014. The experience that I have obtained within this time is invaluable. I had the opportunity to interact with individuals at various levels of the company (financial controllers, VP’s, directors, project managers), travel around the world (Moscow, Baharin, Dubai, India, and going to Australia shortly), and prepare and deliver presentations (yes, Case Study Week helps!). Most importantly, Internal Audit is a unique department in a company where you get to interact with and learn about almost all other departments; this puts you in a great position to learn about the business like none other. LSUCIA presents you with a wonderful opportunity and I highly recommend it to all my fellow Tigers. Geaux Tigers!”

Coca-Cola Hellenic

David Leinig shares his experience working for Coca-Cola Hellenic in Athens, Greece this past summer:

“This summer I had the wonderful opportunity to work for Coca-Cola Hellenic in the Corporate Audit Department. For the audits I was a part of, I was primarily in Athens, Greece, but I also had the opportunity to work in Sofia, Bulgaria for a few weeks. It was an amazing experience being able to work for a company with such an extensive international presence where almost all of the corporate audit team spoke multiple languages. I worked with people from a dozen different countries and gained a lot of valuable experience.”
Ten students and one faculty member from the LSU Center for Internal Audit attended the 2014 conference. LSUCIA students networked with a diverse group of students, educators, and employers including: Deloitte, KPMG, Liberty Mutual, Southwest Airlines, and Vanguard.

**New Programs**

A partnership between the Flores MBA Program and LSUCIA announces the launching of three online courses in internal auditing. The three courses will be similar to the on-campus LSUCIA program. Dana Hart, interim director of the Flores MBA Program shares his thoughts on the partnership:

“We’re thrilled to enhance our partnership with the Center for Internal Auditing. Through the internal audit specialization, Flores MBA students gain an understanding of various functional and operational dynamics of business, notably in real-world best practices in governance, risk, and controls. Our students also secure competitive internship and full-time job opportunities with prestigious companies nationally and globally. This specialization offers a competitive advantage to our MBA students that is unmatched in any other MBA program across the country.

Also, in working with Glenn Sumners and Lydia Lafleur, we’ve extended internal audit course opportunities to our professional, executive, and online MBA students. This will open new doors for students in our part-time programs and it will continue to create a synthesis between a theoretical understanding and practical application of business across our entire Flores MBA Program offerings.”

**MIS Super Strategies**

Eight LSUCIA students attended the MIS Super Strategies 2014 conference in Chicago. The conference was held Monday, April 28 through Thursday, May 1. LSUCIA students volunteered their time and coordinated with the MIS event team to aid in the preparation of conference events each day. MIS Super Strategies was also a great networking opportunity for our students. MIS and the LSUCIA have enjoyed a beneficial partnership for many years.

**EY Designates LSU as a Priority School**

“We are excited about the opportunity to have LSU as a priority school for EY. LSU provides EY with the ability to recruit and retain a diverse group of high-performing young professionals that have shown that they can be successful launching their career with the firm. We look forward to continuing to build on our relationship with LSU and providing opportunities for students to help EY build a better working world.”

— Geoffrey Beatty

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Please visit the LSUCIA website to keep us updated about you:

business.lsu.edu/LSUCIAAlumniUpdate

You can update your position, contact information, and more. We will provide career updates in later issues, so other alumni can keep up-to-date.