STRATEGY SESSION WORKSHOPS

Strategy Session #4: Spotlight on Scheduling
Class registration opens on October 21st. Are you prepared? Learn what you need to do to successfully register for the spring semester.

Monday, October 15th
10 am – 11 am
3 pm – 4 pm
4 pm – 5 pm
6:30 pm – 7:30 pm
B-35 Coates Hall

Strategy Session #5: Jump into Spring
Congrats! You’re almost done with your first semester at LSU! Come talk with us about how to prepare for the spring and continue your success!

Monday, November 12th
2 pm – 3 pm
4:30 pm – 5:30 pm
B-35 Coates Hall
Finance Fundamentals

First Year Experience, Financial Aid & Scholarships, Student Financial Management Center
Office of Enrollment Management
Financial Aid and Scholarships
TOPICS TO BE DISCUSSED

• LSU Scholarships & Institutional Aid
• The Louisiana State TOPS Program
• Federal Financial Aid
• The FAFSA
LSU SCHOLARSHIPS

• Check with the department of your major
  • Majority of continuing student funding comes from your department

• Continuing student scholarship application
  • MYLSU, financial services, financial aid, continuing student scholarship application
TOPS PROGRAM

- State scholarship program
- Application for TOPS is the FAFSA at www.fafsa.gov
- Visit www.osfa.la.gov for additional information
- TOPS funding is not received until after 14th class day

<table>
<thead>
<tr>
<th>Scholarship</th>
<th>ACT</th>
<th>SAT</th>
<th>GPA</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>TOPS Opportunity Award</td>
<td>20</td>
<td>950</td>
<td>2.5</td>
<td>$7,462.98</td>
</tr>
<tr>
<td>TOPS Performance Award</td>
<td>23</td>
<td>1060</td>
<td>3.0</td>
<td>$7,862.98</td>
</tr>
<tr>
<td>TOPS Honors Award</td>
<td>27</td>
<td>1210</td>
<td>3.0</td>
<td>$8,262.98</td>
</tr>
</tbody>
</table>
IMPORTANT TOPS INFO

• Students must be enrolled for full-time hours on the 15th day of class to receive payment for TOPS for that semester!

• Students must earn 24 credit hours each year (all intersessions and summer sessions are included) and maintain the required GPA for their TOPS Award

• GPA Requirement:
  • 2.0 cumulative GPA at the end of each fall, intersession or summer semesters
  • The following GPA’s will be checked at the end of each Spring semester:
    • Below 48 hours earned – 2.3 GPA
    • 48 or above hours earned – 2.5 GPA
    • Performance or Honors Recipient – 3.0 GPA

• Need to drop a class, what to do?
  • Contact the financial aid office!!!
Federal Financial Aid

• How to Apply:
  • Complete the FAFSA online at [www.fafsa.gov](http://www.fafsa.gov)
    - LSU’s School Code: 002010
    - 2019-2020 application opens October 1st
  • Processed FAFSA electronically sent to LSU from DOE
  • LSU contacts the student via email for additional documents needed to determine eligibility
  • Verification documents may be found on the MyLSU account by clicking Financial Services -> Financial Aid -> Verification -> 2018-2019 -> Process Request.
Federal Aid Process

• Once financial aid package is received, you must accept or decline any/all loan funds.
• All first time student borrowers are required to complete entrance counseling and a Master Promissory Note at studentloans.gov/mydirectloan
• All Parent borrowers are required to complete a Master Promissory Note.
• Once process is complete, aid will be anticipated credit on fee bill.
Financial Need

• Cost of Attendance – Expected Family Contribution = Financial Need

• Cost of Attendance Includes:
  • Tuition and Fees
  • Housing Allowance
  • Meal Allowance
  • Transportation Allowance
  • Book Allowance
  • Misc/Persnal Allowance

• Expected Family Contribution (EFC)
  • Determined by data elements on the FAFSA
TYPES OF FEDERAL GRANTS

Pell Grant

- Award Range: $652 - $6,095
- EFC Range: $0 - $5,486

Supplemental Educational Opportunity Grant (SEOG)

- Maximum $1,000 per year
- EFC Range: $0
LSU Grant Programs

- **LSU Pelican Promise:**
  - Eligible for a Federal Pell Grant
  - Family income is equal to or lesser than 150 percent of the poverty level
  - Louisiana Resident
  - Eligibility will be determined once the student completes the FAFSA and has applied for all state, federal and LSU resources

The value of the Pelican Promise Award is approximately $8,058 per year!
WORK STUDY PROGRAM

• Provides on and off campus jobs to students
  • Community Service Program Opportunities

• Award is based on financial need

• Limitedly funded program

• Self Help Aid – No Repayment

• Students earn bi-monthly paycheck from LSU

• Average award value: $2,000 per year
FEDERAL LOANS

• **Subsidized Stafford Loans**
  - Must demonstrate financial need
  - Accrues no interest while the student is enrolled at least half time
  - Fixed 5.05% interest rate
  - 1.066% loan origination fee on each disbursement
  - 6 month grace period

• **Unsubsidized Stafford Loans**
  - Financial need is **not** a factor
  - Accrues interest from the date of disbursement
  - 1.066% loan origination fee on each disbursement
  - Fixed 5.05% interest rate
  - 6 month grace period
ANNUAL STAFFORD LOAN LIMITS

- Freshmen: $5,500
- Sophomores: $6,500
- Juniors & Seniors: $7,500

**Maximum Aggregate Loan Limits:**

$31,000 for Undergraduate Students
PLUS LOANS

• For parents of dependent students
• Not based on financial need
• Approval based on parents’ credit history
• Fixed 7.60% interest rate
• 4.264% loan origination fee on each disbursement
• Annual limit is equal to the students Cost of Attendance minus all other aid received
Maintaining Your Financial Aid

• Students receiving federal financial aid must meet Satisfactory Academic Progress at the end of each semester by meeting three requirements:
  • GPA: Cumulative 2.0 GPA
  • Pace: Earning 75% of attempted hours
  • Maximum Timeframe

• View the entire policy at www.lsu.edu.sap
2018-2019 Estimated Fees

- **Louisiana Residents Yearly Estimated Expenses**

<table>
<thead>
<tr>
<th>Tuition and Fees</th>
<th>Housing</th>
<th>Meals</th>
<th>Books and Supplies</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>$11,950</td>
<td>$4,800 - $8,180</td>
<td>$4,030</td>
<td>$1,160</td>
<td>$21,940 - $25,320</td>
</tr>
</tbody>
</table>

- **Nonresidents Yearly Estimated Expenses**

<table>
<thead>
<tr>
<th>Tuition and Fees</th>
<th>Housing</th>
<th>Meals</th>
<th>Books and Supplies</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>$28,636</td>
<td>$4,800 - $8,180</td>
<td>$4,030</td>
<td>$1,160</td>
<td>$38,626 - $42,006</td>
</tr>
</tbody>
</table>

*Meals Based on the 12 Tiger Meals Per week Plan.*
### LSU Fee Bill Dates

<table>
<thead>
<tr>
<th>Spring 2019 Semester</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Fee Bill Available:</strong> November 22, 2018</td>
<td></td>
</tr>
<tr>
<td><strong>Fee Bill Due:</strong> December 14, 2018</td>
<td></td>
</tr>
</tbody>
</table>

If paying the fee bill via MyLSU, click the “Complete Registration” button on the “Fee Bill” accessed via MyLSU.

- Even if fee bill balance is $0, you must complete registration.
- You must complete registration by the payment due date or classes will be purged.
**Location:** Pleasant Hall

**Hours:** Monday to Friday, 8:00am – 4:30pm

**Phone:** 225-578-3103

**Fax:** 225-578-6300

**Website:** www.lsu.edu/financialaid

**E-mail:** financialaid@lsu.edu

**Veteran Benefits:** va@lsu.edu
Money Management: Help Dollars Make Sense

Emily Burris Hester, Coordinator
Cale P. & Katherine Smith
Student Financial Management Center
YOU MEAN TO TELL ME

YOU DON'T KNOW HOW TO MANAGE YOUR MONEY?
Mission
The LSU Student Financial Management Center (SFMC) is committed to helping students create and maintain financially responsible behaviors through providing resources, knowledge sharing, and educational opportunities. The SFMC endeavors to educate and empower each LSU student in an effort to assist them in making positive financial decisions and foster healthy financial management behaviors.

Purpose
• To provide financial literacy education through campus outreach
• Evaluate student’s financial challenges & provide applicable information on subjects
• Provide resources to LSU students to help them make healthy financial decisions.
• Empower LSU students through financial education
The SFMC can help through...

- **One-on-one appointments** discussing budgeting, money management, student debt, credit cards, etc.
- **Resources** available at [lsu.edu/sfmc](http://lsu.edu/sfmc), such as downloadable budgets, calculators and articles
- **Workshops and presentations**
Is this you?
Or this?

FINANCIAL AID FINALLY CAME
Real Life of a College Student

- New Swimsuit
- Going Out
- T-Shirt
- New Shoes
- Movies
- Laundry
- Going Out to Eat
- "4th" Meal
- Gas to go Home
- Ice Cream/Yogurt
- New Outfit
- Concert @ Varsity
- Groceries
- Soft Drink
- App Downloads
- Gourmet Coffee

LOVE PURPLE  LIVE GOLD
Real Life of a College Student

• Tally it up! See how much you spent.
Real Life of a College Student

- New Swimsuit $50
- Going Out $15
- T-Shirt $15
- New Shoes $40
- Movies $10

- Laundry $5
- Going Out to Eat $15
- “4th” Meal $10
- Gas to go Home $10-$40
- Ice Cream/Yogurt $5

- New Outfit $40
- Concert @ Varsity $14
- Groceries $30
- Soft Drink $1.25
- App Downloads $5

- Gourmet Coffee $5
Real Life of a College Student

• Put a “X” next to the items that would be easy to give up out of your budget.
• Put a “✓” next to the items that would be difficult to give up out of your budget.
• Circle the one item that is most important to you in your budget.
• Draw a line through the one item that is least important to you in your budget.
Real Life of a College Student

- Alright, now it’s decision time! You have to prioritize!
- You only have $50 to spend. Look at your list and see what on your list you will choose to spend your money on.
WANTS VS. NEEDS

• How did things change after you had to limit your spending to only $50?
• Were you able to save any money?
• Life & college are about finding BALANCE.
• If you spent money on everything you want, then you'll most likely end up buried in debt.
Budgeting for Students & Young Professionals

✓ Identify where your money comes from (i.e. – part time jobs, parents, scholarships, loans, etc.)

✓ Track where your money goes – keep a spending diary for a month! (Keep receipts, use online banking, and divide purchases into common categories)

✓ Create a budget and monitor your spending. (Use the simple spreadsheet from the SFMC.)

✓ Reconsider your wants and needs.

✓ Continue and repeat!
Savings Crash Course

Even on a student budget, you can save. The key is to find ways that work for you.

1. Set some financial goals. What are some things you want or need and must save to get?
2. Start now — even if that means saving only a few dollars a week at first.
3. Pay yourself first. If you’re working, have your bank automatically deposit a set amount from each paycheck into a savings account.
Financial Goals Setting
“The most important thing about goals is having one.”

<table>
<thead>
<tr>
<th>Financial Goal</th>
<th>Achievement Date</th>
<th>Total Cost</th>
<th>Monthly/Weekly Savings Needed</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
Pay Yourself First

When you pay yourself first...

• You’re mentally making savings as a priority.
• You’re encouraging sound financial habits.
• You’re building a buffer to “real life.”
Follow Us!

Facebook.com/ lsusfmc

@lsusfmc
Check out our website!

lsu.edu/sfmc
Thank you!

For more information:
LSU Cale P. & Katherine Smith Student Financial Management Center

sfmc@lsu.edu

158BB LSU Student Union
(225) 578-1586

lsu.edu/sfmc
**FYE Night**
LSU Volleyball vs. Georgia
October 10th
8 pm - PMAC

**Seaux Stressed**
October 11th
11 am – 2 pm
LSU Student Union

**First Friday Breakfast**
#AskFYE Live ft. Campus Life
October 12th
8:30 am – 10:30 am
B35 – Coates Hall

**Spotlight on Scheduling**
October 15th
10 am – 11 am
3 pm – 4 pm
4 pm – 5 pm
6:30 pm – 7:30 pm
B35 – Coates Hall

**Fall Harvest**
October 31st
Time TBD
LSU Student Union
Office: B31 Coates Hall
Email: fye@lsu.edu
Phone: 225-578-1188
Website: www.lsu.edu/fye
Follow us! @lsu_fye