MONTHLY COMMITTEE and/or LIAISON REPORT

COMMITTEE OR LIAISON: Governmental Relations/Budget

DATE & LOCATION OF MEETING: March 5, 2015
Union-Caddo Room

ATTENDANCE:
Michelle Lowery
Tammy Millican, Chair
Melonie Milton
Julie Perkins (Guest)
Tommy Smith (Guest)

ABSENT:
M.E. Hart
Ramon Lopez
Daniel Nunes
Summer Steib
Donna Torres

SUMMARY:
Tommy Smith from Budget & Planning spoke on the Governor’s budget that was released 2/27.

$581M cut to higher education as part of a $1.8B shortfall

From FY 08/09-FY 2014/15, 51% or $133M decrease in funding. At the same time, self-generated funding has increased by 82% or $151M

Governor has proposed $526M in tax credits and $5M in inventory tax changes to offset cuts, but must be approved by 2/3 of legislature

LSU has worst faculty/student ratio of peers and Louisiana is #47 in dollars per student

Next Meeting: April 2, 2015

Submitted By: Tammy Millican, Chair