

## MONTHLY COMMITTEE and/or LIAISON REPORT

**COMMITTEE OR LIAISON:** Governmental Relations/Budget

**DATE & LOCATION OF MEETING:** March 5, 2015  
Union-Caddo Room

**ATTENDANCE:** Michelle Lowery  
Tammy Millican, Chair  
Melonie Milton  
Julie Perkins (Guest)  
Tommy Smith (Guest)

**ABSENT:** M.E. Hart  
Ramon Lopez  
Daniel Nunes  
Summer Steib  
Donna Torres

**SUMMARY:** Tommy Smith from Budget & Planning spoke on the Governor's budget that was released 2/27.

\$581M cut to higher education as part of a \$1.8B shortfall

From FY 08/09-FY 2014/15, 51% or \$133M decrease in funding. At the same time, self-generated funding has increased by 82% or \$151M

Governor has proposed \$526M in tax credits and \$5M in inventory tax changes to offset cuts, but must be approved by 2/3 of legislature

LSU has worst faculty/student ratio of peers and Louisiana is #47 in dollars per student

**Next Meeting:** April 2, 2015

**Submitted By:** Tammy Millican, Chair