



EVIDENCE OF COMMERCIAL PROPERTY INSURANCE

DATE (MM/DD/YYYY)

7/2/2019

THIS EVIDENCE OF COMMERCIAL PROPERTY INSURANCE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE ADDITIONAL INTEREST NAMED BELOW. THIS EVIDENCE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS EVIDENCE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE ADDITIONAL INTEREST.

PRODUCER NAME, CONTACT PERSON AND ADDRESS Arthur J. Gallagher Risk Management Services, Inc. 235 Highlandia Drive, Suite 200 Baton Rouge, LA 70810		PHONE (A/C, No, Ext): 225-292-3515	COMPANY NAME AND ADDRESS XL Specialty Insurance Company Seaview House 70 Seaview Avenue Stamford CT		NAIC NO: 37885
FAX (A/C, No): 225-292-3893		E-MAIL ADDRESS:		IF MULTIPLE COMPANIES, COMPLETE SEPARATE FORM FOR EACH	
CODE:		SUB CODE:		POLICY TYPE Fine Arts	
AGENCY CUSTOMER ID #:		LOAN NUMBER		POLICY NUMBER UM00063945SP19A	
NAMED INSURED AND ADDRESS Board of Supervisors of Louisiana State University and Agricultural & Mechanical College 253 LSU Alumni Center Baton Rouge, LA 70803		EFFECTIVE DATE 06/01/2019		EXPIRATION DATE 06/01/2020	<input type="checkbox"/> CONTINUED UNTIL TERMINATED IF CHECKED
ADDITIONAL NAMED INSURED(S)		THIS REPLACES PRIOR EVIDENCE DATED:			

PROPERTY INFORMATION (ACORD 101 may be attached if more space is required) ☐ BUILDING OR ☐ BUSINESS PERSONAL PROPERTY**LOCATION / DESCRIPTION**

Fine Arts Coverage - See Remarks for specifics

THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS EVIDENCE OF PROPERTY INSURANCE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

COVERAGE INFORMATION

PERILS INSURED

BASIC

BROAD

SPECIAL

☒


"All Risks"

COMMERCIAL PROPERTY COVERAGE AMOUNT OF INSURANCE: \$		DED:	
	YES	NO	N/A
<input type="checkbox"/> BUSINESS INCOME <input type="checkbox"/> RENTAL VALUE			X
BLANKET COVERAGE	X		
TERRORISM COVERAGE		X	
IS THERE A TERRORISM-SPECIFIC EXCLUSION?		X	
IS DOMESTIC TERRORISM EXCLUDED?		X	
LIMITED FUNGUS COVERAGE	X		
FUNGUS EXCLUSION (If "YES", specify organization's form used)		X	
REPLACEMENT COST			X
AGREED VALUE	X		
COINSURANCE	X		
EQUIPMENT BREAKDOWN (If Applicable)		X	
ORDINANCE OR LAW - Coverage for loss to undamaged portion of bldg		X	
- Demolition Costs		X	
- Incr. Cost of Construction		X	
EARTH MOVEMENT (If Applicable)		X	
FLOOD (If Applicable)	X		
WIND / HAIL INCL <input type="checkbox"/> YES <input type="checkbox"/> NO Subject to Different Provisions:	X		
NAMED STORM INCL <input type="checkbox"/> YES <input type="checkbox"/> NO Subject to Different Provisions:	X		
PERMISSION TO WAIVE SUBROGATION IN FAVOR OF MORTGAGE HOLDER PRIOR TO LOSS		X	

CANCELLATION

SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.

ADDITIONAL INTEREST

CONTRACT OF SALE	LENDER'S LOSS PAYABLE	LOSS PAYEE	LENDER SERVICING AGENT NAME AND ADDRESS
MORTGAGEE			
NAME AND ADDRESS Proof of Insurance			AUTHORIZED REPRESENTATIVE 

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ADDITIONAL REMARKS SCHEDULE

AGENCY Arthur J. Gallagher Risk Management Services, Inc.		NAMED INSURED Board of Supervisors of Louisiana State University and Agricultural & Mechanical College 253 LSU Alumni Center Baton Rouge, LA 70803	
POLICY NUMBER		EFFECTIVE DATE:	
CARRIER	NAIC CODE		

ADDITIONAL REMARKS

THIS ADDITIONAL REMARKS FORM IS A SCHEDULE TO ACORD FORM,

FORM NUMBER: 28 **FORM TITLE:** EVIDENCE OF COMMERCIAL PROPERTY INSURANCE

REMARKS:

FINE ARTS INSURANCE:

\$85,000,000 Blanket for the permanent collection and temporary loans coverage over the various collections at premises situated at the Louisiana State University

\$10,000,000 at any Un-Named Locations

\$10,000,000 while in transit including personally conveyed

VALUATION:

Permanent Collection: Inventory amount or market value, whichever the highest

Loans/Gifts: Amount outlined on the loan agreement/legal liability

Student Art: \$500, proven sales price or cost to refabricate, whichever the highest

DEDUCTIBLES:

Permanent Collection: \$2,500

Loans/Consignments: \$0

Wind/Flood: \$25,000

SPECIAL FINE ARTS POLICY FEATURES:

Partial Loss Agreement/Pair and Set Clause

Buy Back Agreement/Appraisal

Automatic Coverage - Newly Acquired: \$500,000 U.S. Indemnity

Territorial Limits: Worldwide

FLOOD SUBLIMIT AND LIMITATION

\$250,000 in the Aggregate with respect to loss of Flood or Surface Water in a basement in buildings not in an A Flood Zone.

All Flood Claims are subject to a \$25,000 Deductible.