EVIDENCE OF COMMERCIAL PROPERTY INSURANCE

THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS EVIDENCE OF PROPERTY INSURANCE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

LOCATION / DESCRIPTION
Fine Arts Coverage - See Remarks for specifics

COVERAGE INFORMATION
<table>
<thead>
<tr>
<th>PERILS INSURED</th>
<th>BASIC</th>
<th>BROAD</th>
<th>SPECIAL</th>
<th>&quot;All Risks&quot;</th>
<th>DED:</th>
</tr>
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</table>

BUSINESS INCOME ☐ RENTAL VALUE ☐

BLANKET COVERAGE ☒

TERRORISM COVERAGE ☒

IS THERE A TERRORISM-SPECIFIC EXCLUSION? ☒

IS DOMESTIC TERRORISM EXCLUDED? ☒

LIMITED FUNGUS COVERAGE ☒

FUNGUS EXCLUSION (If "YES", specify organization's form used) ☒

REPLACEMENT COST ☒

AGREED VALUE ☐

COINSURANCE ☒

EQUIPMENT BREAKDOWN (If Applicable) ☒

ORDINANCE OR LAW - Coverage for loss to undamaged portion of bldg ☒

- Demolition Costs ☒

- Incr. Cost of Construction ☒

EARTH MOVEMENT (If Applicable) ☒

FLOOD (If Applicable) ☒

WIND / HAIL INCL ☐ YES ☐ NO Subject to Different Provisions: ☒

NAMED STORM INCL ☐ YES ☐ NO Subject to Different Provisions: ☒

PERMISSION TO WAIVE SUBROGATION IN FAVOR OF MORTGAGEHOLDER PRIOR TO LOSS ☒

CANCELLATION

SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.

ADDITIONAL INTEREST

CONTRACT OF SALE ☐

MORTGAGEE ☐

LENDER'S LOSS PAYABLE ☐

LOSS PAYEE ☐

LENDER SERVICING AGENT NAME AND ADDRESS ☐

NAME AND ADDRESS ☐

Proof of Insurance ☐

AUTHORIZED REPRESENTATIVE

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### ADDITIONAL REMARKS SCHEDULE

<table>
<thead>
<tr>
<th>AGENCY</th>
<th>NAMED INSURED</th>
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<tbody>
<tr>
<td>Arthur J. Gallagher Risk Management Services, Inc.</td>
<td>Board of Supervisors of Louisiana State University and Agricultural &amp; Mechanical College</td>
</tr>
<tr>
<td>POLICY NUMBER</td>
<td>LOC #</td>
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<tr>
<td>CARRIER</td>
<td>NAIC CODE</td>
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**THIS ADDITIONAL REMARKS FORM IS A SCHEDULE TO ACORD FORM,**
FORM NUMBER: 28   FORM TITLE: EVIDENCE OF COMMERCIAL PROPERTY INSURANCE

**REMARKS:**

**FINE ARTS INSURANCE:**
- $85,000,000 Blanket for the permanent collection and temporary loans coverage over the various collections at premises situated at the Louisiana State University
- $10,000,000 at any Un-Named Locations
- $10,000,000 while in transit including personally conveyed

**VALUATION:**
- Permanent Collection: Inventory amount or market value, whichever the highest
- Loans/Gifts: Amount outlined on the loan agreement/legal liability
- Student Art: $500, proven sales price or cost to refabricate, whichever the highest

**DEDUCTIBLES:**
- Permanent Collection: $2,500
- Loans/Consignments: $0
- Wind/Flood/Hail: $25,000

**SPECIAL FINE ARTS POLICY FEATURES:**
- Partial Loss Agreement/Pair and Set Clause
- Buy Back Agreement/Appraisal
- Automatic Coverage - Newly Acquired: $500,000 U.S. Indemnity
- Territorial Limits: Worldwide

**FLOOD SUBLIMIT AND LIMITATION**
- $250,000 in the Aggregate with respect to loss of Flood or Surface Water in a basement in buildings not in an A Flood Zone.
- All Flood Claims are subject to a $25,000 Deductible.