



Rehired Retirees Information and Acknowledgment Form

The purpose of this form is to ensure that you, the TRSL retiree, are aware of your retirement options upon returning to work and the potential impact this will have on your retirement benefits. In addition, the hiring department is acknowledging their responsibility when hiring a TRSL retiree. Rehired TRSL retirees fall into one of three categories:

I. Retirees rehired in a Professional/Academic position

In 2010, the passage of Act 921 categorized TRSL retirees into two different groups. In 2012, the passage of Act 297 extended the category of retired members to retirees re-employed by contract. Each group is subject to different return to work provisions which are indicated below.

Category	Description	Restrictions	Contributions
Retired Teacher	Retirees who returned to work on or before 6/30/2010 in a paid status.	If the retiree returns to work on or before June 30, 2010, restrictions do not apply.	Employee and employer contributions are required.
Retired Member	Retirees who return to work on or after July 1, 2010.	Retiree's retirement benefit is suspended for the duration of reemployment period.	Employee and employer contributions are not required.
Retired Member (Contract worker)	Retirees who are re-employed by contract or corporate contract on or after July 1, 2012.	Retiree's retirement benefit will be suspended for the duration of the re-employment period.	Employee and employer contributions are not required for retirees employed by contract on or after July 1, 2012.

II. Retirees rehired in a TRSL part-time Adjunct professor position

In 2012, the passage of Act 228 allows adjunct professors who fall under the "Retired Member" category to return to work with an earnings limitation effective July 1, 2012.

Category	Description	Restrictions	Contributions
Retired Member (Adjunct Professor)	Retirees who return to work on or after July 1, 2012 in an adjunct professor position. <u>Adjunct professor-</u> part-time faculty, including instructors, assistant professors, associate professors, and professors instructing pupils or conducting research at a public institution of postsecondary education.	The earnings of the retiree shall not exceed 25% of their retirement benefit in any fiscal year. If earnings exceed the amount indicated above, the re-employed retiree's retirement benefit shall be reduced by the amount in excess of 25%. The retiree cannot be rehired in a paid status within 12 months of their retirement date or their retirement benefit will be suspended.	Employee and employer contributions are required



Rehired Retiree Acknowledgment

As a TRSL retiree, I acknowledge that I have read and understand the terms of my re-employment with Louisiana State University and I am aware that accepting re-employment through Louisiana State University may lead to the reduction or suspension of my retirement benefits or may lead to a repayment obligation if I exceed the limitations.

Signature/SSN or LSU ID

Date

III. Retirees rehired in a part-time Classified/Civil Service position

Under this scenario, there is no impact on the retiree’s retirement benefit. However, the TRSL retiree is required to elect one of three options by contacting a Benefits Service representative. If an option is not selected, the retiree will automatically default to Option 3.

Option 1	Retiree can elect to participate in Louisiana Deferred Compensation plan (Retiree contributes 7.5% and LSU contributes 6.2%).
Option 2	Retiree can elect to participate in the Optional Retirement Plan (Retiree contributes 8%. LSU contributions will vary every fiscal year).
Option 3 (Default)	Retiree can elect to not participate in any retirement plan and not pay any retirement contributions.

Hiring Department Use Only

As the hiring department, we acknowledge it is our responsibility to notify the Benefits Service Center if a retiree is re-employed under Category I and II within 30 days of re-employment. Failure to do so will result in the suspension of the retiree’s retirement benefits. We further acknowledge if there is a delay in notifying Benefits, we will incur any fees assessed as the result of a retirement benefit overpayment.

Hiring Department signature

Date