Office of Enrollment Management
Financial Aid and Scholarships
TOPICS TO BE DISCUSSED

• LSU Scholarships & Institutional Aid
• The Louisiana State TOPS Program
• Federal Financial Aid
• The FAFSA
LSU SCHOLARSHIPS

Entering freshman scholarships awarded based on academic merit

- Standardized Test Score
- Weighted GPA
**TOPS PROGRAM**

- State scholarship program
- Application for TOPS is the FAFSA at www.fafsa.gov
- Visit www.osfa.la.gov for additional information
- Tuition and Fees at LSU = approximately $11,950 annually

<table>
<thead>
<tr>
<th>Scholarship</th>
<th>ACT</th>
<th>SAT</th>
<th>GPA</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>TOPS Opportunity Award</td>
<td>20</td>
<td>950</td>
<td>2.5</td>
<td>$7,462.98</td>
</tr>
<tr>
<td>TOPS Performance Award</td>
<td>23</td>
<td>1060</td>
<td>3.0</td>
<td>$7,862.98</td>
</tr>
<tr>
<td>TOPS Honors Award</td>
<td>27</td>
<td>1210</td>
<td>3.0</td>
<td>$8,262.98</td>
</tr>
</tbody>
</table>
IMPORTANT TOPS INFO

• Students must be enrolled for full-time hours on the 15th day of class to receive payment for TOPS for that semester!

• Students must earn 24 credit hours each year (all intersessions and summer sessions are included) and maintain the required GPA for their TOPS Award

• GPA Requirement:
  • 2.0 cumulative GPA at the end of each fall, intersession or summer semesters
  • The following GPA's will be checked at the end of each Spring semester:
    • Below 48 hours earned – 2.3 GPA
    • 48 or above hours earned – 2.5 GPA
    • Performance or Honors Recipient – 3.0 GPA
Federal Financial Aid

• How to Apply:
• Complete the FAFSA online at www.fafsa.ed.gov
  - LSU’s School Code: 002010
• Student Aid Report emailed from FAFSA
• Processed FAFSA electronically sent to LSU from Department of Education
• LSU contacts the student via email for additional documents needed to determine eligibility
• Verification documents may be found on the MyLSU account by clicking Financial Services->Financial Aid->Verification->2018-2019->Process Request.
Federal Aid Process

- Once financial aid package is received, you must accept or decline any/all loan funds.
- All first time student borrowers are required to complete entrance counseling and a Master Promissory Note at studentloans.gov/mydirectloan
- All Parent borrowers are required to complete a Master Promissory Note.
- Once process is complete, aid will be anticipated credit on fee bill.
Financial Need

• Cost of Attendance – Expected Family Contribution = Financial Need

• Cost of Attendance Includes:
  • Tuition and Fees
  • Housing Allowance
  • Meal Allowance
  • Transportation Allowance
  • Book Allowance
  • Misc/Personal Allowance

• Expected Family Contribution (EFC)
  • Determined by data elements on the FAFSA
TYPES OF FEDERAL GRANTS

Pell Grant
- Award Range: $652 - $6,095
- EFC Range: $0 - $5,486

Supplemental Educational Opportunity Grant (SEOG)
- Maximum $1,000 per year
- EFC Range: $0
LSU Grant Programs

• **LSU Pelican Promise:**
  • Eligible for a Federal Pell Grant
  • Family income is equal to or lesser than 150 percent of the poverty level
  • Louisiana Resident
  • Eligibility will be determined once the student completes the FAFSA and has applied for all state, federal and LSU resources

  The value of the Pelican Promise Award is approximately $8,058 per year!

• **LSU Innovation Award:**
  • Louisiana Resident
  • Eligibility will be determined once the student completes the FAFSA and has applied for all state, federal and LSU resources
  • Award amount varies based on the EFC from the FAFSA Application
    • Students with an EFC between $0 and $12,499 are eligible!

  The value of the Innovation Award ranges from $1,500 to $3,000 per year!
WORK STUDY PROGRAM

• Provides on and off campus jobs to students
  • Community Service Program Opportunities

• Award is based on financial need

• Limitedly funded program

• Self Help Aid – No Repayment

• Students earn bi-monthly paycheck from LSU

• Average award value: $2,000 per year
FEDERAL LOANS

• **Subsidized Stafford Loans**
  - Must demonstrate financial need
  - Accrues no interest while the student is enrolled at least half time
  - Fixed 5.05% interest rate
  - 1.066% loan origination fee on each disbursement
  - 6 month grace period

• **Unsubsidized Stafford Loans**
  - Financial need is **not** a factor
  - Accrues interest from the date of disbursement
  - 1.066% loan origination fee on each disbursement
  - Fixed 5.05% interest rate
  - 6 month grace period
ANNUAL STAFFORD LOAN LIMITS

- Freshmen: $5,500
- Sophomores: $6,500
- Juniors & Seniors: $7,500

Maximum Aggregate Loan Limits:

$31,000 for Undergraduate Students
PLUS LOANS

• For parents of dependent students
• Not based on financial need
• Approval based on parents’ credit history
• Fixed 7.60% interest rate
• 4.264% loan origination fee on each disbursement
• Annual limit is equal to the students Cost of Attendance minus all other aid received
Maintaining Your Financial Aid

• Students receiving federal financial aid must meet **Satisfactory Academic Progress** at the end of each semester by meeting three requirements:
  
  • GPA: Cumulative 2.0 GPA
  
  • Pace: Earning 75% of attempted hours
  
  • Maximum Timeframe

• View the entire policy at [www.lsu.edu/sap](http://www.lsu.edu/sap)
Veteran Benefits

• Apply for your benefits online via [www.vets.gov](http://www.vets.gov)
  • Once this is complete, the VA will then mail you a Certificate of Eligibility. Please submit a copy of this letter to our office.

• Register for your Classes
  • Our office will be able to certify your enrollment with the VA, once you have scheduled your classes.

• Submit your Enrollment Certification Request to our office.
  • This is an LSU form that is located on our website, [www.lsu.edu/va](http://www.lsu.edu/va). You must complete a new Enrollment Certification Request form for each semester you plan to use your VA Educational benefits.
2018-2019 Estimated Fees

- **Louisiana Residents Yearly Estimated Expenses**

<table>
<thead>
<tr>
<th>Tuition and Fees</th>
<th>Housing</th>
<th>Meals</th>
<th>Books &amp; Supplies</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>$11,950</td>
<td>$4,800</td>
<td>$4,030</td>
<td>$1,160</td>
<td>$21,940</td>
</tr>
</tbody>
</table>

- **Nonresidents Yearly Estimated Expenses**

<table>
<thead>
<tr>
<th>Tuition and Fees</th>
<th>Housing</th>
<th>Meals</th>
<th>Books &amp; Supplies</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>$28,636</td>
<td>$4,800</td>
<td>$4,030</td>
<td>$1,160</td>
<td>$38,626</td>
</tr>
</tbody>
</table>

- Housing Based on 2-student room in McVoy Hall.
- Meals Based on the 12 Tiger Meals Per week Plan.
# LSU Fee Bill Dates

<table>
<thead>
<tr>
<th>Fall 2018 Semester</th>
<th>Spring 2019 Semester</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fee Bill Available: July 18, 2018</td>
<td>Fee Bill Available: November 22, 2018</td>
</tr>
<tr>
<td>Fee Bill Due: August 2, 2018</td>
<td>Fee Bill Due: December 14, 2018</td>
</tr>
</tbody>
</table>

If paying the fee bill via MyLSU, click the “Complete Registration” button on the “Fee Bill” accessed via MyLSU.

- Even if fee bill balance is $0, you must complete registration.
- You must complete registration by the payment due date or classes will be purged.
CONTACT INFORMATION

Location: Pleasant Hall

Hours: Monday to Friday, 8:00am – 4:30pm

Phone: 225-578-3103

Fax: 225-578-6300

Website: www.lsu.edu/financialaid

E-mail: financialaid@lsu.edu

Veteran Benefits: va@lsu.edu