



*Campus Correspondence*

**To:** All CCT  
**From:** Edward Seidel, Director   
**Date:** 12 March 2007  
**Subject:** CCTPS-17 Overhead Rebate Distribution Policy

CCT's policy related to the distribution of rebates of overhead returns has been structured competitively to maximize the amount of overhead return to the principal investigator while minimizing the overhead return to CCT. Unexpended balances in overhead rebate accounts will carryforward into the next fiscal year. While overhead rebate accounts are for discretionary use, all rebates must be expended in accordance with University policies and regulations.

**CCTPS-17**

The following terms and conditions apply to all CCT overhead rebates.

1. Of the total percent of indirect costs recovered and allocated to CCT for each grant or contract, the center will retain 25 percent for discretionary use as determined by the director in consultation with the research council and others and to be applied towards the research, education, service, infrastructure, and/or economic development goals of the center.
2. The remaining 75 percent of indirect costs recovered and allocated to CCT will be returned to the principal investigator for their discretionary use. Each allocation will be placed in a separate overhead rebate account assigned to the principal investigator.

This policy should be considered effective as of the date of this memorandum. Any modifications to this policy must be in writing and must be approved by the CCT director.