

LSU STUDENT LOAN REPAYMENT GUIDE

BEFORE YOU GET STARTED

Visit [StudentAid.gov](https://studentaid.gov) and check out "Repayment Tips". Find your **first payment due date**, pick a **repayment plan**, and set up **auto pay** so you don't forget!

THE ESSENTIALS

KNOW WHAT YOU OWE

- Your total loan balance
- Your monthly payment amount
- Your interest rate (most are fixed)

MAKING YOUR FIRST PAYMENT

Pay through your **loan servicer's website**. Missing payments can lead to late fees, credit score damage, and loan default. Set up auto pay so you never miss one!

PICK A PLAN THAT FITS YOU

INCOME-DRIVEN REPAYMENT (IDR)

Payments based on what you earn

- Great for entry-level salaries
- Payments may be very low
- Qualifies for IDR forgiveness

STANDARD REPAYMENT

Fixed payments over 10 years

- Higher monthly payment
- Less total interest paid over time
- Default plan if you don't choose

LOAN FORGIVENESS PROGRAMS – START PLANNING EARLY

PSLF

Public Service Loan Forgiveness

TLF

Teacher Loan Forgiveness

IDR

Income-Driven Repayment Forgiveness

IF PAYMENTS FEEL TOO HIGH

ACT EARLY – DON'T IGNORE IT

- Switch to an income-drive repayment plan
- Ask about deferment or forbearance (temporary pause)

YOUR LOAN SERVICER IS YOUR GO-TO

- Change repayment plans anytime
- Help lower your payment
- Reach out sooner rather than later

YOUR FIRST YEAR IN REPAYMENT MATTERS.

Stay organized, pick the right plan, and ask for help when you need it.