E. J. Ourso College of Business
Grant Policy
As of May 2022

This policy, implemented in May of 2022 for the E. J. Ourso College of Business, applies only to sponsored program grant activity facilitated through LSU. If a PI leaves LSU or retires, any unused funds allocated to the PI through this policy shall return to the Dean’s Office. For questions, please contact the Dean’s Office staff.

F&A Rebate

- The college receives a 22.5% rebate of the F&A costs recovered. Of this rebate...
  - 75% will be allocated back to PI’s.
    - This will support future grant efforts. For Co-PI’s, funds will be allocated to each faculty in proportion to their ownership of the grant award.
  - 15% will be allocated to the PI’s department.
    - Departments should use funds to support departmental grant efforts.
  - 10% will be allocated to the college.
    - The college will use funds to support all departmental and interdisciplinary grant efforts.

The following incentive structures shall be effective when a faculty’s base pay is funded through the college operating budget. Any salary savings distributed will remain in unrestricted operating budget accounts, which will expire at the end of the fiscal year.

Course Buyouts

- Faculty may buy out course(s) with Department Chair and Assoc. Dean approval.
- Buying out one course typically equates to 12.5% (1/8th) of a faculty’s base pay. Research faculty are typically 50% research and 50% teaching, with a 2-2 course load prior to additional downloads.
- When a course buyout is approved, the salary savings generated will:
  - Firstly, cover the costs of the department’s adjunct teaching needs.
  - Secondly, be allocated back to the PI to support future grant efforts.

Research Buyouts

- Faculty may buy out research time with Department Chair and Assoc. Dean approval.
- The percent effort bought out can vary depending on the needs of the grant project, but typically would not exceed 50% of a tenure-track faculty’s base pay.
- Salary savings generated will be allocated back to the PI to support future grant efforts.

Staff Time Buyouts

- The percent effort bought out can vary depending on the needs of the grant project and the constraints of the sponsor.
- Salary savings generated from a time buyout will be allocated back to the staff’s managing department to support departmental operations.