Kickoff Event on Saturday January 25, at the Business Education Complex (BEC). Due to the "snowy" weather conditions and school closures, the LSUCIA staff had to make minor updates to the schedule and location, but the events were still huge successes, thanks in large part to the flexibility of the students, practitioners, and staff. The changes will aid in positive updates for the events in future years to come.

Our events began with breakfast and networking in The Rotunda, followed by a welcome from Professor Lydia Lafleur in The Auditorium. Each practitioner introduced themselves to the students; stating their company, location, and relationship to the LSUCIA program. The students and practitioners then returned to The Rotunda for more networking. More than 200 people attended, including LSUCIA students and practitioners from 25 organizations. Students had the opportunity to interact with representatives from consulting firms, industry companies, and governmental agencies, from across the United States.

Throughout the day, students and practitioners participated in breakout discussions in classrooms on topics including résumé reviews, speed interviews, and practitioner mentoring. The Kickoff Event ended with closing remarks in The Auditorium by the LSU Center for Internal Auditing would like to extend a thank you to the students and practitioners for participating in the 2014 LSUCIA Kickoff Events. We appreciate everyone’s ability to deal with the last-minute changes, and we look forward to improving the events in the future.

The LSU Center for Internal Auditing hosted its ninth annual Recruiter Reception and Kickoff Event on Saturday January 25, at the Business Education Complex (BEC). Due to the "snowy" weather conditions and school closures, the LSUCIA staff had to make minor updates to the schedule and location, but the events were still huge successes, thanks in large part to the flexibility of the students, practitioners, and staff. The changes will aid in positive updates for the events in future years to come.

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Company Presentations

Throughout the semester, students have heard from diverse companies who recruit from the LSUCIA program. Students attended company presentations in the evenings after classes. The format of these presentations was usually an hour lecture with Q&A in The Auditorium and then an hour of networking and a buffet-style dinner in The Rotunda. Practitioners provided information about their organizations, their roles in their companies, their internship programs, what they look for in candidates, and other related information. Several organizations also chose to focus on specific topics, including résumé reviews and mock interviews. The presentations gave the students and practitioners a chance to meet each other and network prior to résumé submission and interviewing.

LSUCIA would like to thank the following companies for their time, effort, and participation in company presentations this semester:

- Blackbaud
- Calpine
- Chan
- Crowe Horwarth
- Deloitte
- EF
- Grant Thornton
- Halliburton
- HCA
- KPMG
- LyondellBasell
- Nestle
- P&N
- PwC
- Protiviti
- Ryan
- Vanguard

Students Attend First Baton Rouge IIA Meeting

More than 100 LSUCIA students joined the International Institute of Internal Auditors (IIA) as student members in 2014. On Tuesday, February 5, 30-plus current LSUCIA students attended the IIA Baton Rouge chapter’s February Lunch Meeting at Postlethwaite & Netterville. Students had the opportunity to network with local internal audit professionals and hear from David Yellott on the topic of “Understanding the Fraud Triangle.” David is an audit manager in Postlethwaite & Netterville’s Accounting and Assurance Services Group.

Sara Sonnier has been elected to the IIA Baton Rouge Board of Governors to represent the LSUCIA students in the chapter.

Credible You Workshop

On Friday, February 7, LSUCIA hosted “The Credible You” Interviewing Skills Workshop for LSUCIA students. The workshop, created and presented by Robert Blackburn, was designed to be highly interactive and communicative intensive. During the four-hour session, students were able to evaluate their responses to interview questions and learn how to create a good impression.

Bob Blackburn has visited with LSUCIA students for the past 12 years to present about interviewing skills. Student evaluations of the session have always been outstanding.

Jordan Smith, an undergraduate student in the CIA program stated, “The Credible You workshop is a great way to improve your interviewing skills. I’d highly recommend it, especially if you don’t have much interviewing experience.”

John Beard Presentation

John Beard presented to the LSUCIA students March 20, on the topic of fraud cases. John has more than 40 years of professional experience, 35 of which are in the energy sector, primarily in internal auditing. He is the director of Internal Audit for Anso Energy Services LP. John is a graduate of LSU and holds both the CPA and CFE designations.

Speaker Series: Oil & Gas Presentation

The LSUCIA program initiated a new speaker series this spring. These events are open to current students, potential students, and practitioners. The LSUCIA program has a history of including practitioner seminars in the course but decided to formalize the process. Our first presentation was Thursday, April 3, in The Auditorium of the BEC and featured Jonathan Bayhi. He is an alumnus of the program and practitioner at Protiviti. Jonathan led a presentation on “Auditing in the Oil and Gas Industry.” The presentation outlined the basics of the industry and business areas of an oil and gas company, worked through various examples, and looked at the audit items commonly encountered in the internal audit profession.

John Beard presenting to the LSUCIA students.

Nicole O’Bryant, LSUCIA student, introducing and welcoming Bayhi.

Bayhi explained to the students the different classifications of oil and gas companies.
Internship Interviews
On February 20 and 21, the LSUCIA program hosted sponsor interviews in the BEC and in Career Services, located in Patrick F. Taylor Hall. Additionally, on February 20, the LSUCIA program hosted its sponsor reception in The Rotunda of the BEC. Students and practitioners introduced themselves prior to interviews and followed up on any additional questions. Twenty-one companies participated in this round of interviews.

They were:
- Calpine Corp.  
  Goldman Sachs  
  P&G
- CHAN Healthcare  
  Grant Thornton  
  PwC
- CBI  
  Klausing  
  Protiviti
- Coca-Cola Hellenic  
  HCA  
  TD Bank
- Crowe Horwath  
  KPMG  
  Walmart
- Deloitte  
  Marathon Oil  
  Nabors
- EY  
  Nestle
- FedEx

Through more than 300 interviews, 59 students were placed in summer internships during the weekend. The internship locations included Athens, Greece; Memphis, Tennessee; Atlanta, Houston; Dallas; Baton Rouge; St. Louis, New York City; Bentonville, Arkansas; McLean, Virginia; Lewiston, Maine; and Cherry Hill, New Jersey. The second round of interviews started March 10, and the following companies participated:
- Albemarle Corporation  
  Kinder Morgan  
  Moss-Adams LLP
- Allianz Asset Management  
  Louisiana Department of Health and Hospitals – Internal Audit Section  
  Quanta Services
- Allianz Global Investors  
  Louisiana Department of Education  
  Qualcomm
- AmeriGroup  
  Louisiana State Employees Retirement System (LASERS)  
  Ryan, LLC
- BDO  
  Louisiana State Office of Offshore Deepwater Drilling Inc.  
  Tera
- Blackbuck  
  LyondellBasell Industries
- City of Baton Rouge Internal Auditing Division  
  LiWC  
  Union
- Cleco  
  Kaiser Permanente

Through these interviews, more than 20 additional students were placed in internships. Internship locations included Baton Rouge; Charleston, South Carolina; Arlington, Virginia; Houston; Germany; and New York City. The LSUCIA Staff expects to place more than 110 students in intern positions.

New GRC Course Status
The university has officially approved the new Governance, Risk, and Controls (GRC) course, which LSUCIA will offer in fall 2014 and spring 2015. GRC are the topics most frequently included on board agendas and meetings of management. The course will include a study of the most prominent material in the area of GRC and will also include ERM.

The GRC course will be a high-level capstone course that will allow the LSUCIA program to be a leader in internal auditing career. The university is to encourage students to prepare for and pass the CIA Exam in the fall 2013 newsletter, below are the total number of students who passed parts of the CIA Exam or CISA Exam while in the LSUCIA program during 2013, as well as the names of those students who completed the certifications. The LSUCIA program is very proud of these students and their efforts to excel in their internal auditing career.

<table>
<thead>
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<th>Passed Part 1</th>
<th>Passed Part 2</th>
<th>Passed Part 3</th>
<th>Passed Part 4</th>
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<td>16</td>
<td>11</td>
<td>5</td>
<td>10</td>
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</tbody>
</table>

Certification - 2013 Student Update
To provide an update from the fall 2013 newsletter, below are the total number of students who passed parts of the CIA Exam or CISA Exam while in the LSUCIA program during 2013, as well as the names of those students who completed the certifications. The LSUCIA program is very proud of these students and their efforts to excel in their internal auditing career.

2014 Class Officers
The 2014 LSUCIA Class Officers are as follows:

Sara Sonnier  
President  
(9:00 Class - Undergraduate)

Gabriel Pugliese  
Vice President  
(9:00 Class - Undergraduate)

Kathryn Jovina  
Vice President  
(9:00 Class - Undergraduate)

Nicole D’Bryant  
President  
(10:30 Class - Undergraduate)

Jordan Smith  
President  
(10:30 Class - Undergraduate)

Whitney Haynes  
President  
(10:30 Class - Undergraduate)

Robert Trahan  
Vice President  
(1:30 Class - Graduate)

Davette Stanley  
Vice President  
(1:30 Class - Graduate)

Ethan Vesling  
Vice President  
(1:30 Class - Graduate)

Mary-Minor Butler  
CISA

Adam Averite  
CIA

Justin Avery  
CISA

Raymond Braselman  
CIA

Jennifer Campo  
CIA

Xin “Zoe” Zhou  
CIA

Mary-Minor Butler  
CISA

David Leinig  
CIA

 Erin Tran  
CIA

Yalan Wang  
CIA, CISA

Xin “Zoe” Zhou  
CIA

CIA Dinner
Each year students that have excelled in the program are invited to the LSUCIA dinner. The objective of the event is to encourage students to prepare for and pass the CIA Exam. This year, 10 selected students were invited to the dinner. The event was held Thursday, February 27, at Mike Anderson’s Seafood.

Students and practitioners networking during the sponsor reception.

Student SPOTLIGHT

Spring Cases Assigned
Throughout the semester, students participated in the following cases:
- College Copy Center  
  Teacher Evaluation Audit  
  Snap-A-Control  
  Teacher Evaluation Audit  
  Tenerife Audit  
  7-11
- Snap-A-Control  
  Anderson’s Seafood.

The event was held Thursday, February 27, at Mike Anderson’s Seafood.
The Purposeful Audit – By Jonathan Bayhi

Congratulations to alumnus Jonathan Bayhi for his article “The Purposeful Audit,” published in the February 2014 issue of Internal Auditor. In the article, Jonathan wrote that “effective project management is fundamental to delivering valuable internal audit engagements across the organization.” The article further discusses the Project Management Institution and the five processes of project management: initiating process, planning process, executing process, monitoring and controlling process, and closing process.

Globalization

Congrats to our alumni who will be starting their careers in internal auditing across the globe!

- Coca Cola Hellenic Internship
  Joyce Vassiliou, CAE at Coca Cola Hellenic in Athens, Greece, has selected Jonathan Leinig as the intern. Coca Cola Hellenic audits its operations in 28 countries.

- Coca Cola Hellenic Full-Time Position
  Sarah Herbert-Alley, Coca Cola in Athens, Greece

- CB&A Full-Time Position
  George Idicula
  CB&A in Dubai

Book Review

The Black Swan: The Impact of the Highly Improbable

By Glenn Sumners

The Black Swan, by Nassim Nicholas Taleb, is an insightful and thought provoking book that is destined to become a classic in risk identification and assessment literature. The book is based on the difficulty of dealing with risks that have a very low frequency (probability) but a very high impact (consequence).

There are significant limitations of knowledge derived from observations, which is the foundation of many enterprise risk management processes. Our observations are limited and we do not know how much information there is in the past. How can we know properties of the infinite based on experiences of the finite? The author points out the difficulty of generalizing from available past information to potential future events. It is often misleading to build a general rule from observed facts. Most of our perceptions are based on our limited experiences rather than a broader population of events.

Perceptions based on experiences can be a disadvantage because we are not prepared for what we have not experienced. What we have not observed is typically more important than what we have observed. This coincides with our inability to predict outcomes. Experience is significantly limited in the ability to predict and assess risk. Often, the more experience you have may actually increase the inability to predict risk. Experience is often over-valued since the future is becoming less predictable due to the rate and degree of change.

The author presents a brilliant analysis of the risk assessment process. This book is a must read for any internal auditor involved in risk assessment.

Jared Soileau Invited to Join Honors College Advisory Board

Jared Soileau, assistant professor in the LSU Department of Accounting and the Center for Internal Auditing, has been invited to serve as a member of the Honors College Advisory Board. According to Honors College Dean Nancy Clark, the advisory board offers a valuable source of advice and guidance for the Honors College. The board is made up of respective faculty representatives who guide the college’s curricular development.

SUMNERS Training Corner

Spring Student CIA Exam Review

The LSUCIA program held its first CIA Exam review of the semester for current students Saturday, February 1, at the BCC. Forty-one students attended the session, which covered Part I. LSUCIA held a second session Saturday, April 5 and Sunday, April 6. This session covered Part I and Part II.

Third Annual LSUCIA Alumni Training

The 2014 LSUCIA Alumni Training Program will host its third annual LSUCIA Alumni Shared Training Program on Thursday, October 23 and Friday, October 24. This is also the weekend of the Ole Miss football game in Tiger Stadium. The event will take place at the Intercontinental Baton Rouge Capitol Center. Last year there were more than 60 alumni in attendance from more than 30 companies, and we hope to continue to expand this event. Please stay tuned for information on the logistics of the event and how to register. We hope to see you there!
LSUCIA Program Reaches Its 30th Year

Throughout the LSUCIA program’s 30 years in existence, we are pleased to have been able to reach the following milestones:

- 3,500 students have completed the program
- 2,300 students have been placed in internships
- 19 CIA Awards Recipients for the highest composite score internationally
- 5 Sawyer Award Recipients for the best manuscript
- 2 Barrett Award Recipients for doctoral dissertation proposals
- 1 Ruddle Award Recipients for educator of the year
- 1 Cadmus Award Recipient
- 1 Gold Medal Award Recipient for the highest score (practitioners and students)
- Only one student has received the gold medal in 40 years
- 1 Hall of Distinction Award designation

2014 AHIA/LSUCIA Survey

The 2014 Association of Healthcare Internal Auditor Survey of Chief Audit Executives in the healthcare industry is being updated to meet the changing needs of the profession. As a result, the survey opened later than in prior years and went live in May. Results of the survey are currently planned to be provided in the fall issue of the electronic edition of New Perspectives and at the AHIA conference in Austin in September. If you are in the healthcare industry but not an AHIA member and would like to help assure your organization is contacted to participate, please send an invitation request to Jared Soileau at jareds@lsu.edu.

CISA/IT Audit Initiative

Recognizing the significant need for IT audit skills, LSUCIA is looking for opportunities to incorporate IT Audit into the existing courses and hopes to find opportunities to offer a full course related to IT Auditing in the near future or to add several modules to the existing courses.

Marketing

The LSUCIA staff will be working closely with Carlos Stawson, chair of the Department of Finance, and Dana Hart, the interim director of the LSU-Reese MBA Program, to recruit more students for the 2015 LSUCIA class. Current LSUCIA students presented at an MBA information session this semester to promote the program.

The demand for LSUCIA students for internships increased in 2014, and the number is expected to increase again in 2015. Students with finance and MBA degrees are highly desired in internal auditing.

Case Studies Across the Atlantic

The University of Pretoria (South Africa) and the LSUCIA program are working on an initiative to create global teams comprised of students from both IAEP Center of Excellence Programs to complete assigned cases. The effort has several objectives, the first of which is to foster working on a global audit team and the use of available technologies to coordinate work. Additionally, we hope that this effort generates relationships that help increase interest in the opportunities for LSUCIA students to consider a semester exchange with the University of Pretoria. During the past decade we have enjoyed a remarkable relationship with the students and faculty at the University of Pretoria and hope to strengthen the exchange program in the years to come.

International Conference

Four LSUCIA students were selected to attend the Internal Audit Education Partnership (IAEP) conference in Orlando, Fla. Students will depart Thursday, September 18, and return Sunday, September 21.

MIS Superstrategies

Eight LSUCIA students were selected to attend the MIS Superstrategies conference in Chicago. The conference was held Monday, April 28 through Thursday, May 1. The eight students are Eric Garcia, Lauren Dixon, Maribel Castro Aviles, Jordan Smith, Yuqing Lu, Michaela Jones, Alexa Becnel, and Annelise Mann.

Update YOUR Information

Please visit the LSUCIA website to keep us updated about you: business.lsu.edu/LSUCIAAlumniUpdate

You can update your position, contact information, and more. We will provide career updates in later issues, so other alumni can keep up-to-date.