Greetings, Department of Accounting alumni and friends, and thanks for all of the support that you provide to our students and faculty. I am new this year as department chair but not new to LSU. In fact, I have a master’s in accounting from LSU, taught my first accounting class here, and have followed LSU athletics my entire life. I am truly excited to return to Baton Rouge, renew old acquaintances, and eager to develop relationships with the rest of you.

In this issue of Tiger Tactics, we will update you with department news that spotlights students, alumni, and faculty; opens up the door to the Accounting Den; and highlights special events and accomplishments. Particularly exciting is the story including one of our accounting alumni, Bill Balhoff, managing director and chief executive officer of Postlethwaite & Netterville (P&N). Bill recently took office as the 101st chair of the American Institute of Certified Public Accountants (AICPA), the world’s largest member association representing the accounting profession with approximately 400,000 members.

Of course, our goal is to always focus our lives on our students and alumni by keeping current in the accounting field through research and by maintaining a close relationship with the accounting profession and the rest of the business world. Like you, we are proud of LSU, and as Louisiana’s flagship university, we strive to offer the best, most relevant accounting education. We hope that this issue of Tiger Tactics will provide you with a glimpse of who we are and what we are about. Please visit our website (business.lsu.edu/accounting) for more information, and remember that you can reach us at accounting@lsu.edu or 225-578-6202.

Best Regards,

Thomas J. Phillips Jr.
Department Chair & Professor
Thomas H. Daigre Endowed Chair
LSU E. J. Ourso College of Business
Department of Accounting
ACCOUNTING DEN CONTINUES TO GROW

Thanks to the support of students, alumni, and corporate recruiters, the Accounting Den has surpassed 600 members! The goal of the Accounting Den is to foster a cohesive environment among professionals, business leaders, alumni, and students in the field of accounting.

The Den serves as the Department of Accounting’s primary form of communication with students. Think of it as a “one stop shop” for everything students need to know about being an accounting major. Through the Den, students have access to scholarship applications, job postings for internships and full-time positions, CPA exam information, accounting student organizations, and a calendar with upcoming department events.

According to Master of Science in Accounting student Mike Truelson, the Den makes it easy to apply for scholarships and stay informed about what’s taking place.

“I especially liked being able to join groups on the Den and receive information about that specific group,” Truelson said. “For example, I joined the MSA Brazil trip group on the Den and received regular updates about the trip through the discussion board for the group.”

This online platform allows member employers unprecedented access to accounting students. Through the Den, member employers can participate interactively in the internship process by viewing student résumés, posting internship opportunities, and communicating directly with students through member profiles. Member employers can also post to the message board, post upcoming events, search in the directory of Den members, and much more. The Den provides a wealth of networking potential right at members’ fingertips. It is also a great way for alumni to stay in touch with one another and to stay up-to-date on the latest Department of Accounting news and events.

Principal employers on the Den are companies and organizations who have generously donated to support the Den and have an active presence on the Den. Our principal employers are KPMG, PricewaterhouseCoopers, Marathon Oil, Ernst & Young, Deloitte, Faulk & Winkler, Louisiana Legislative Auditor, and Briggs & Veselka Co.

VISIT: WWW.BUSINESS.LSU.EDU/ACCOUNTING/DEN
**MEET THE NEW PHD STUDENTS**

**STEPHANIE MERRELL**

**EDUCATION:** Stephanie obtained both her bachelor's and master's from Nicholls State University. She is also a CPA and CGMA.

**RESEARCH INTERESTS:** Stephanie's research interests include financial accounting and auditing.

**INTERESTING FACTS:** Stephanie enjoys relaxing during her free time.

**FUTURE GOALS:** Stephanie aims to continue her research efforts as well as teach at a university.

**D. ANDREW LI**

**EDUCATION:** Andrew earned his master's in accounting and is a CPA licensed in California. Andrew is also a CIA and CFE.

**RESEARCH INTERESTS:** Andrew is interested in auditing and earnings quality research.

**INTERESTING FACTS:** Andrew is the father of three young children, one girl and two boys. He was once claimed by his brother-in-law as “the fastest diaper changer in the world.” Andrew likes music and sports, too.

**FUTURE GOALS:** Andrew’s goal is to survive the PhD program and excel in both researching and teaching.

**JUNG PARK**

**EDUCATION:** Jung holds a bachelor's of business administration from Catholic University of Korea and a master's of accounting from Florida State University.

**RESEARCH INTERESTS:** Jung’s interests are focused on financial accounting, capital markets, auditing, and corporate governance.

**INTERESTING FACTS:** Jung greatly enjoys snowboarding.

**FUTURE GOALS:** Jung aims to be a professor who contributes to the business world with informative research work, while educating future generations in the great role of accounting within the business world.

**ELIZABETH SCHWARTZHOFF**

**EDUCATION:** Elizabeth holds a bachelor's in business administration from the University of California-Riverside and a master's of accounting from the University of Colorado-Denver.

**RESEARCH INTERESTS:** Elizabeth is interested in auditing, financial reporting, and capital markets.

**INTERESTING FACTS:** Elizabeth loves to golf in her free time.

**FUTURE GOALS:** Elizabeth hopes to mold young minds with thought provoking accounting and auditing questions, while researching important and interesting audit and financial reporting topics.
The Department of Accounting was propelled into the national spotlight last October when doctoral student Dan Eshleman received the Best Doctoral Student Paper award at the American Accounting Association’s Midwest Regional Conference, held in Saint Louis, Mo.

“The award is a reflection of both my hard work and the education I have received from my professors at LSU,” said Eshleman.

Eshleman’s paper, “Overreaction to Supply Chain Information Transfers,” was coauthored with LSU Ourso Distinguished Chair in Accounting Agnes Cheng and examined whether investors are able to efficiently use financial information about customer firms to value their suppliers. The results of the study suggest that investors tend to overweight customer news when pricing supplier firm stocks. In all, 80 people attended the conference and 32 research papers were presented.

Following this success, Eshleman retitled his paper, “Does the Market Overweight Imprecise Information: Evidence from Customer Earnings Announcements.” *The Review of Accounting Studies* accepted it for its conference in Beijing, China, where Eshleman presented it in early November.

A native of Kernersville, N.C., Eshleman earned his bachelor’s in business administration and his master’s in accounting from North Carolina State University. His research interests include measuring audit quality and understanding how the market uses accounting information.
LSUCIA STUDENTS LAND MORE THAN 100 INTERNSHIPS

One hundred and eleven students in the LSU Center for Internal Auditing (LSUCIA) program participated in internships across the country last summer. The 53 hiring organizations that welcomed LSU students represented a variety of industries and consulting firms and had the opportunity to meet their future interns thanks to the LSUCIA Recruiters’ Night. That event took place at the Business Education Complex and showcased both students and student organizations. LSUCIA Recruiters’ Night is a part of the Sponsors’ Internship Program.

Each year, LSUCIA conducts the Sponsors’ Internship Program to assist organizations in hiring student interns. During this program, students submit résumés to companies and over several weeks participate in interviews. This year, companies conducted nearly 400 interviews.

According to Glenn Sumners, director of LSUCIA, while on internships, the students gained valuable experience in the internal auditing profession and earned three hours of credit toward the internal audit specialization. Students worked across the United States, including in New York, Washington D.C., Houston, Atlanta, New Orleans, Nashville, St. Louis, and Baton Rouge. Several students even had the opportunity to travel internationally to Athens, Greece, and Munich, Germany. Since its inception in 1985, more than 3,500 students have completed the LSU Center for Internal Auditing program. The LSUCIA program has placed more than 2,100 students in internship positions.

SUMNERS HONORED WITH RENAMING OF AWARD AND INDUCTION INTO HALL

In July 2012, the Institute of Internal Auditors (IIA) granted Glenn Sumners, director of the LSU Center for Internal Auditing (LSUCIA), with a prestigious honor. During the IIA International Conference, the institute officially renamed the CIA Student Highest Achievement Award after Sumners. He was the driving force behind the establishment of the student award, which is now titled the Dr. Glenn Sumners Award. Since its inception in 1988, 18 LSU students have received the student highest achievement award.

The Dr. Glenn Sumners Award is given to the top-scoring student globally on the international Certified Internal Auditor Exam. To be eligible, a student must be enrolled full-time and successfully complete all exam parts in one calendar year.

“Internal auditing is an endless journey toward an ever-changing destination,” Sumners said. “I have always encouraged my students to do two significant things to prepare for the journey—join the IIA and pass the CIA. After 29 years of teaching internal audit, it is still the best advice I have.”

IIA’s renaming of the student highest achievement award in Sumners’ honor came on the heels of another distinction he received earlier in 2012. In March of that year, the North American Board (NAB) of the IIA made Sumners one of the first five individuals to be inducted into the American Hall of Distinguished Audit Practitioners. Induction recognizes practitioners who have made extraordinary contributions to the Internal Audit profession.

According to the IIA, to be considered for the honor, an internal auditor must exemplify high ethical conduct, integrity, moral character, service, and leadership; and be nominated by at least two individuals who are actively engaged in the profession. Sumners founded the country’s first higher education program for internal auditing and the IIA’s first Internal Audit Educational Partnership.
LSUCIA FACULTY OUTLOOK

LSUCIA GAINS INTERNATIONAL EXPERIENCE

Sumei Wang, an associate professor for the auditing department of China’s Nanjing Auditing University, joined the LSU Center for Internal Auditing (LSUCIA) as a visiting professor in February 2013, and offered her expertise for the duration of the semester.

“I went to LSU to study internal auditing, and I also was able to get instruction on academic research from Dr. (Glenn) Sumners and other colleagues,” Wang said.

According to Sumners, director of LSUCIA, Wang had various education and practical experiences in the accounting profession to augment her knowledge in auditing, accounting, auditing standards, auditing attestation, and internal control. That made her a tremendous addition to LSUCIA.

In 2012, Kato Plant, a senior lecturer in the auditing department at the University of Pretoria, South Africa, joined LSUCIA as a visiting case studies facilitator. Plant is in the process of earning a PhD in internal auditing from the University of Pretoria. Her current research focus is internal auditing education.

The LSU Center for Internal Auditing has a partnership with the University of Pretoria. Sumners serves as an honorary faculty member and provides instruction at the university, which is home to the first internal auditing program in the Southern Hemisphere that the IIA recognized as an Endorsed Internal Auditing Program (EIAP).
The Institute of Internal Auditors (IIA) named three LSU Center for Internal Auditing (LSUCIA) alumni to its Top 20 Auditors Under 30 list for 2013. Rachel Bond, Jesse Cohen, and Brian Kistler were each selected by the IIA after reviewing recommendations from colleagues and mentors.

Bond is a consultant for Deloitte in its Enterprise Risk Services Group. She is a member of the New York chapter of the IIA and was the winner of the Esther R. Sawyer Research Award for her paper about Internal Audit Rotational Programs in 2011.

“I know from personal experience that the advice and counsel of someone with more experience who takes a vested interest in your success—a mentor can make a huge difference,” Bond said.

Cohen is the international internal audit advisor for AutoZone. He played an integral part in developing the Internal Audit Department’s new audit programs, auditor development frameworks, and annual risk assessment methodologies. He also helped develop new analytical tools and reports that allowed his team to recover significant funds during the past fiscal year. Like Bond, Cohen stressed the importance of mentors.

“I’ve been blessed to have a long line of extremely talented and gracious teachers who have taken the time to share their collective knowledge and wisdom with me,” Cohen said.

Kistler is a risk consulting manager for Crowe Horwath LLP, where he has developed an expertise in data analysis. He is a CIA, CPA, and CRMA.

“Pay attention to the behaviors of respected colleagues and others in leadership positions and observe how they conduct themselves,” Kistler said. “Identify the positive characteristics they exhibit and try to incorporate those aspects into our own routines.”

LSUCIA SECURES RESEARCH GRANT, ANSWERS QUESTIONS

In 2011, the Institute of Internal Auditors (IIA) awarded the LSU Center for Internal Auditing (LSUCIA) a $15,000 research grant. More specifically, Assistant Professor Jared Soileau secured the grant, which he, Lydia Lalleur, and Glenn Summers used to research the topics of governance risk and control (GRC) and enterprise risk management (ERM). Over the past several years, auditors have increasingly had to address these areas.

“Primarily, we looked at how internal auditing activities are involved in the GRC and ERM processes and whether we can identify any best practices that exist related to those topics,” Soileau said. “One of the takeaways is this will allow for performing additional academic research related to the potential organizational benefits of enhanced GRC and ERM processes.”

The trio’s key findings included the fact that for many of their survey questions, respondents gave almost identical answers for GRC and ERM, suggesting a lack of differentiation between the concepts. Because of this, the authors concluded that to meet existing and future challenges, the internal audit profession would benefit by clarifying the concepts and language relative to GRC and ERM.

To read the paper in full, visit www.theiia.org/research and search for the paper using its title, “Contrasting GRC and ERM.”
From competing in national competitions to networking receptions to serving the community and university, the Phi chapter of Beta Alpha Psi (BAP) continues to focus on developing its members for a successful transition into the business community.

Last February, the chapter officers had the opportunity to compete in a best practices competition held at the regional BAP meeting in Nashville, Tenn. In April, the chapter hosted a Professional Assessment Workshop (PAWS) where professionals from BAP sponsor companies spoke to members about improving their soft skills, including networking, communications, conflict resolution, and time management. This was a great chance to provide members with some feedback as to what their strengths are and areas to improve on in the future.

In August, the officers attended the BAP annual meeting in Anaheim, Calif. While there, the Phi chapter was designated as a superior chapter due to its members’ level of professional and service activities. Additionally, the officers participated in a Literacy Day for local elementary schools. BAP members from across the nation had the chance to interact with children by playing games, reading books, and distributing books to them. It was a great experience to serve the community in such a meaningful way.

The Phi chapter thanks its sponsors for the 2013-2014 school year. Eleven Gold and five Purple sponsors allow the chapter to hold weekly professional meetings and special events throughout the year such as mock interview evenings, networking events, and candidate initiation banquets. It is because of them that the chapter continues to thrive and provide essential professional development to its members.

The Phi chapter looks forward to another successful semester. If you have any questions or comments about the organization, please contact the chapter through its new website—www.bapphi.org.

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- Becker Professional Education
- EY
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**PHI CHAPTER PURPLE SPONSORS**
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- Society of Louisiana CPAs – Baton Rouge Chapter
- Faulk & Winkler
In 2013, 23 students and two accounting professors made their way to Brazil for the Masters of Science Accounting (MSA) Program’s inaugural study abroad excursion. The journey was part of a course that consisted of three parts: research, business office visits, and cultural excursions. Students’ preparation consisted first and foremost of researching the local business practices of their destination to distinguish the cultural differences between the South American emerging market and the United States. They also conducted in-depth research on the International Financial Reporting Standards (IFRS), focusing on the key differences between U.S. generally accepted accounting principles (GAAP) and IFRS financial reporting frameworks. As Brazil is a heavy producer of oil and natural gas, special attention was given to standards specifically relating to the exploration and production of both as students prepped for their nine-day immersion in Rio de Janeiro.

According to Instructor Laura DeLaune, who organized the study abroad course, the main goal of the excursion was to gain a first-hand understanding of Brazilian business culture, which was accomplished with daily company visits. KPMG LLP Endowed Professor Samuel Tiras served as the trip’s other faculty participant.

Companies visited included Brazilian National Development Bank (BNDS), PricewaterhouseCooper, National Oilwell Varco, Halliburton, University FGV, BRICS Policy Center, Libra Terminals, and TIM.

Participating in the course allowed students to develop a global mindset about accounting and to witness firsthand ideas that otherwise would have only been classroom conversations, stated student Andrew Waguespack. “It was one of my most memorable experiences during my time at LSU,” Waguespack said. “The trip offered great networking opportunities with business leaders in Brazil and with fellow students. I would recommend this program to anyone and would do it again if I had the opportunity.”

While abroad, students participated in formal and informal excursions in Rio de Janeiro. Highlights outside of the office visits included the Tijuca Rainforest, the Christ the Redeemer statue, Copacabana and Ipanema beaches, and enjoying the city’s nightlife.

“We are very thankful for the funding that the PricewaterhouseCooper Charitable Foundation provided in the form of a $10,000 grant to help us develop this part of our curriculum,” DeLaune said. “We also want to thank Wiley Publishing for providing course materials focusing on international accounting.”
On August 22, 2013, the Department of Accounting welcomed 43 new students into the masters of accounting program at the MSA Student Orientation. The new students joined 41 students who were continuing the program from spring 2013, bringing total enrollment in the program to 83.

Bill Balhoff, managing director and chief executive officer of Postlethwaite & Netterville, APAC, was the keynote speaker for the event. Throughout his career, Balhoff has earned a national reputation in the accounting profession. He recently began serving his term as chairman of the board of directors of the American Institute of Certified Public Accountants (AICPA). The AICPA is the world’s largest member association representing the accounting profession, with nearly 386,000 members in 128 countries and a 125-year heritage of serving the public interest. He spoke to the MSA students about his role as chairman and the importance of staying active in the profession.

“As a CPA, your potential is limitless,” Balhoff said. “You can go anywhere and do anything because you have a widely transferable and adaptable skill set.”

Balhoff has remained active with LSU since earning his bachelor’s in accounting in 1976. He is a member of the college’s Dean’s Advisory Council and, earlier this year, the college inducted him into its Hall of Distinction.

Other guest speakers for the orientation included Bruce DeMyer and Lindsay Walton from KPMG. They spoke about accounting internships from a firm perspective. Masters of accounting students have the opportunity to work a full-time audit or tax internship during half of the spring semester and then return to campus and take two condensed master’s level courses. This allows students to remain full-time students for the semester and also gain valuable work experience. The orientation concluded with a reception in The Rotunda of the Business Education Complex for students, faculty, and special guests.
D. Larry Crumbley, CPA, CFF, professor and holder of the KPMG Peat Marwick Endowed Professorship, has revised his sixth edition of *Forensic and Investigative Accounting*. He is also a co-author of the highly successful three volume *South-Western Federal Taxation Series*. Crumbley continues to edit two journals, *Oil, Gas & Energy Quarterly* and *Journal of Forensic & Investigative Accounting*, and to publish articles in a wide variety of publications, including *Tax Notes*. His new *Case Studies in Forensic Accounting and Fraud Auditing* textbook is due to be released soon, and he continues to speak around the world.

Dana Hollie, assistant professor and Jilian R. & Sidney Nicolle Carruth Developing Scholar Professor, has published two articles in the *Journal of Applied Business Research*. She was awarded the 2013 LSU Council Summer Stipend Program Grant for her research and served on the nominating committee for the Forensic & Investigative Accounting section of the American Accounting Association. Hollie continues to serve as the faculty advisor for the LSU chapter of the National Association of Black Accountants and on various committees within the university, including the E. J. Ourso College of Business Dean Search Committee. Her research and service continue to elevate the Department of Accounting.

Liz Briggs returned as an instructor of accounting in August 2013. She had previously served as an instructor at LSU from 2000 to 2004, and primarily taught the Principles and Intermediate I courses. Prior to returning to LSU, Briggs served as senior vice president of Operations at La Capital Federal Credit Union in Baton Rouge. She began her tenure at La Capital as its internal auditor. During her seven years with the credit union, Briggs managed the Internal Audit and Compliance area, before moving into the Operations arena. Also during this time, she helped form a new corporation that provided internal audit services to small credit unions around the state. Prior to joining the credit union, Liz gained more than 15 years of experience as a manager of internal audit in the financial services industry. She earned her Bachelor of Science in Finance from the University of Louisiana–Lafayette and her MBA from LSU, where she participated in the internal audit program. Briggs holds CPA and CIA designations and is a member of the Society of Louisiana CPAs.

Thomas J. Phillips Jr. joined the Department of Accounting last July as department chair and Thomas H. Daigre Endowed Chair. Previously, he was director of the School of Accountancy at Louisiana Tech University for 18 years and KPMG Endowed Professor. He earned his PhD in accounting from Georgia State University. Phillips also holds a Master of Science in Accounting from LSU and a Bachelor of Science in Accounting from the University of Louisiana–Lafayette. His research includes academic publications in *The Accounting Review*, *Behavioral Research in Accounting*, and *Accounting, Organizations & Society*, and professional publications such as the *Journal of Accountancy* and *The CPA Journal*. Phillips has a long history of involvement with the accounting profession and is the president-elect of the Society of Louisiana CPAs (LCPA) and a council member of the American Institute of CPAs (AICPA).

Julie Van Scotter joined the Department of Accounting in August 2012 as a Coordinator 4, overseeing many of the business, human resource, and administrative functions in the department. She came to us from Louisiana Economic Development where she worked as a Business Development Officer, assisting small businesses throughout the state. Julie has a bachelor’s in business management with a concentration in entrepreneurship and a master’s in public administration, both from LSU’s E. J. Ourso College of Business. She is very excited to be back at her alma mater and to be a part of the Department of Accounting.
D. Larry Crumbley, KPMG Endowed Professor, recently released the third edition of his financial thriller, *Accosting the Golden Spire*, published by Carolina Academic Press. The work combines the principles of accounting and ethics into a lively narrative to educate and entertain and is one of Crumbley’s 13 stories that feature protagonist Lenny Cramer, a professor at the University of Pennsylvania’s Wharton School.

Part novel, part textbook, this revised version of *Accosting the Golden Spire* takes place in the international settings of Thailand and Myanmar. Crumbley’s books provide instruction in a narrative format and serve as a stimulating text or supplemental material for accounting majors and MBA students.

“Periodic reading assignments can be used as a springboard for classroom and online discussions, as a basis for reflective journaling, as a tool for developing reading comprehension and communication skills or as a way to reinforce accounting concepts,” Crumbley said. “An instructor can assign the novel to be read, and students will be tested at the end of the semester with multiple choice and true/false questions.”

In addition to updating Cramer’s adventures, Crumbley continues to release pure research. He recently edited and released Volume 5, No. 2 of the *The Journal of Forensic & Investigative Accounting*. This online journal is sponsored by the E. J. Ourso College of Business.

Crumbley indicated the most recent issue has interesting articles related to research about Wi-Fi hotspots, fraud risk factors, wrongdoers’ motivation, manipulating sales revenue, Chinese reverse mergers, and derivative litigation.

THE ONLINE JOURNAL CAN BE ACCESSED AT:
http://www.bus.lsu.edu/accounting/faculty/lcrumbley/jfia/
ANNUAL AWARDS BANQUET
HONORS OUTSTANDING STUDENTS AND FACULTY
The Department of Accounting held its annual Accounting Awards Banquet April 25, 2013, at the Crowne Plaza Baton Rouge. With some 220 guests in attendance this year, this yearly anticipated event once again provided the department the opportunity to showcase its students and highlight faculty accomplishments.

“We thank all of the sponsors who make this event possible,” said Laura DeLaune, assistant chair of the Department of Accounting. “It is a night for students, parents, faculty, and department supporters to celebrate excellence in academics.”

THIS YEAR, THE DEPARTMENT AWARDED $57,900 IN SCHOLARSHIPS TO THE FOLLOWING ACCOUNTING STUDENTS AND DISTINGUISHED FACULTY:

L.A. CHAMPAGNE MEMORIAL SCHOLARSHIP
Michael Borge
Kathryn Denton

REDHAWK CAPITAL CORPORATION SCHOLARSHIP IN BUSINESS
Rachel Alvis
Raymond Braselman
Erwin Menessess
Andrew O’Dwyer
Nicholas Pappas

E.J. THOMAS – R.P. COURTNEY LEADERSHIP SCHOLARSHIP
Kearia McCants

VICTORIA ARCHANGEL MEMORIAL SCHOLARSHIP
Raeven Pitcher

GEORGIA PACIFIC/CLINT KENNEDY MEMORIAL SCHOLARSHIP
Douglas Secrest

AUGUSTE GORONZY SCHOLARSHIP
Andrew Touchstone

ASSOCIATION OF GOVERNMENT ACCOUNTANTS – BATON ROUGE CHAPTER
Jennifer Campo
Ramsey Minter

BATON ROUGE CHAPTER OF THE SOCIETY OF LOUISIANA CPA’S
Taylor Landry
Michael Jacob Truitt

BECKER PROFESSIONAL EDUCATION SCHOLARSHIP
Taylor Hill

CLARENCE L. DUNN ENDOWED SCHOLARSHIP
Wesley Dunn

CROWE HORWATH LLP OUTSTANDING JUNIOR ACCOUNTING STUDENT
Shelby Millican

DELOITTLE
Claire Dillard
Andrew O’Dwyer

ERNST & YOUNG
Morgan Briggs
Andrew Clavin

EXXONMOBIL
Stacey DeMyer

FAULT & WINKLER LLC
Kaleb Boudreaux
Sarah Grodsky

GEORGE JARVIS WILLIAMS SCHOLARSHIP
Danielle Wetzel

GRANT THORNTON
Kylie Richard

H.J. “MONDAY” LOWE ENDOWED SCHOLARSHIP
Jennifer Baer

HANNIS T. BOURGOIS LLP
Shelby Ohlsen
Katie Long

JAMES M. OWEN MEMORIAL SCHOLARSHIP
Jamie Lee

KPMG
Annelise Mann
Chamberlain Hymel
Lisa Lynch
Jerome Spann

LAPORTE, APAC
Emily Flynn

LLOYD MORRISON AWARD
Andrey Simonov
Dan Eshleman

LONNIE H. BEARRY SCHOLARSHIP
Hiren Zaveri

MARATHON OIL CORPORATION
Chelsea Bienvenu
Kayla Thomas

POSTLETHWAITE & NETTERVILLE AUDIT
Megan Aucoin

POSTLETHWAITE & NETTERVILLE TAX
Amanda Glaudi

PRICEWATERHOUSECOOPERS
Adam Johnson
Ashley Nerin

ROBERT C. WATSON SCHOLARSHIP
Natalie Georgia

THE RYAN SCHOLARSHIP
Caitlin Doonan
Tyler Osborn

SOCIETY OF LOUISIANA CPA’S EDUCATION FOUNDATION
Mike Truelson
Madeline Lafont
Julie Anne Rousseau

SOCIETY OF LOUISIANA CPA’S ALEX POSTLETHWAITE MEMORIAL SCHOLARSHIP
Katelyn Greaud
TEXAS TIGER TOURNAMENT
ENDOWED SCHOLARSHIP
John Oldenburg

THOMAS BRIAN PHILLIPS
ENDOWED SCHOLARSHIP
Margaret McDonough

WEGMANN DAZET & COMPANY
Chen Liu

WILLIAM “BILL” CLAYTON POTTER
SR. ENDOWED SCHOLARSHIP
FUND
Ashley Loze

COLLEEN REED – OPPORTUNITY
SCHOLARSHIP
Jillian Hayward

CYNTHIA COOPER –
PROFESSIONAL INTEGRITY AWARD
Sarah Hebert-Lilley

JOHN BEARD – COMMITMENT
AWARD
Nicholas Pappas

RICHARD A. ROY – LEADERSHIP
AWARD
Macy Babin

ROGER MCDANIEL – SERVICE
AWARD
Benjamin Gonzalez

IAEP – ACHIEVEMENT AWARD
Nelson Jointer
Yalan Wang
Anthonia Farmuyide

Xin Zhou
Vincent Taylor

MARATHON OIL SCHOLARSHIP
Amanda Legrand
Alex Ardoin
Taylor Kornegay

OUTSTANDING TEACHER AWARD
Janice Holmes

VINCENT C. BRENNER ENDOWED
FACULTY RESEARCH SCHOLARSHIP
Carol Liu

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Deloitte
Wegmann & Dazet & Company
Wiley Publishing
LaPorte, CPAs
Grant Thornton
Marathon Petroleum Company

Also recognized at the banquet were Megan Kuether, Grant Theo, Andy Baldwin, Morgan Briggs, and Trenton Ball, who comprised the team that placed first on campus in the PricewaterhouseCoopers 2012 Extreme Accounting Competition. The group’s faculty advisor was Associate Professor Jacquelyn Moffitt. Douglas Secrest was recognized for completing an honor’s thesis and for completing the requirements to earn LSU’s Distinguished Communicator Certificate.
The LSU Department of Accounting hosted the 2013 Fraud & Forensic Accounting Conference, July 28 & 29, at the Crowne Plaza Baton Rouge. Featuring a mix of nationally known fraud and forensic speakers, experienced practitioners, and regulators, this annual conference gives accounting professionals from all across the country the opportunity to hear the experiences of their peers and colleagues on this increasingly important matter. Sponsors of the event were Postlethwaite & Netterville, GPS Consultants, and Horne LLP.

According to conference coordinator Larry Crumbley, in an age where white collar crime is all too prevalent, any information about the topic is vitally significant. “Our speakers this year covered a large variety of topics and industries, from university and journalism research to FBI and IRS experiences,” Crumbley said. “Many of this year’s speakers work in fraud and forensics sectors of private and public companies. Many have opened their own businesses after amassing their own wealth of knowledge on the matter, and the knowledge our attendees gained was invaluable.”

THE DISTINGUISHED SPEAKERS AND THEIR RESPECTIVE COMPANIES AND INSTITUTIONS WERE AS FOLLOWS:

- Jeff Aucoin, Horne LLP
- Stephen Barnes, LSU
- Allen Brown, Assistant Legislative Auditor
- William Black, University of Missouri, Kansas City
- James S. Henry, Sag Harbor Group
- Tim Louwers, James Madison University
- Elliott Leary, Freeh Group International Solutions
- Robert Newman, LSU
- Chris Peters, GPS Consultants
- Joseph R. Petrucelli, PP&D Accounting Services
- Holly Sharp, LaPorte CPAs
- Mark Shirley, V&L Consultants
- Cindy Sobieski, Deloitte

The 2014 Fraud & Forensic Accounting Conference is scheduled for July 28 & 29, 2014, at the Crowne Plaza. Mark your calendar. Richard Scrushy, founder of global healthcare company HealthSouth Corporation, is scheduled to be one of our featured speakers.
During the fall 2013 semester, KPMG Endowed Professor D. Larry Crumbley once again offered a petroleum accounting course, using a combination of lectures, YouTube videos, PowerPoint slides, and problem solving exercises to cover the unique features of petroleum accounting.

According to Crumbley, few oil and gas or petroleum accounting classes are offered in U.S. universities today because of the lack of qualified professors. Crumbley has been the editor of the *Oil, Gas & Energy Quarterly* for more than 36 years. He has taught this course previously in such countries as Nigeria, Vietnam, Malaysia, Thailand, and England.

“As far as the YouTube videos go, I use them because of the visual nature of the subject matter,” Crumbley said. “It’s very difficult to put in a few words how an oil rig operates inland or offshore and much better to show a video demonstrating the ‘tripping out process’ or the fracking process occurring across the U.S. today.”

Crumbley added that a student can visualize the cost of various assets if they see them with their own eyes.

“Whether it be a LACT system, a Christmas tree, the mud system, a monkey board, or a walking beam, students understand them all better when they are able to observe them,” Crumbley said.

Marathon Oil Corporation graciously provided the funding necessary for the petroleum accounting courses, and Financial Reporting Coordinator Manager for Marathon Oil Evette Barbier visited the class to give a more detailed account of the industry from a real-world perspective.
The National Association of Black Accountants (NABA) aims to address the professional needs of its members and to build leaders that shape the future of the accounting and finance profession. NABA’s motto, “Lifting As We Climb,” serves as the foundation of the LSU chapter as it inspires and encourages its members to reach their highest potential.

During the 2012-2013 academic year, the LSU chapter’s second year being chartered, there was a phenomenal amount of success for its members. Five graduating members received and accepted full-time offers from “Big 4” firms and industry companies. Many members participated in internships during the spring and summer semesters with companies such as KPMG, PricewaterhouseCoopers, and ConocoPhillips.

According to chapter faculty adviser Dana Hollie, KPMG Peat Marwick Developing Scholar Professor in the Department of Accounting, NABA’s hiring success rate is due to the professional and personal development the members receive from participation.

“The chapter holds professional meetings with a variety of companies such as public accounting firms, industry companies, and even Becker Review course representatives to help students prepare for the CPA exam,” Hollie said. “These professionals present on various topics such as résumé building and interviewing skills and they often recruit from LSU’s NABA chapter.”

NABA members also participate in community service events, helping to build character, and social events that help develop personal relationships with peers. Several of NABA’s members have also received scholarships from the NABA organization, the E. J. Ourso College of Business, and outside organizations such as Chevron.

NABA members attended a regional student conference in Houston as well as the national convention in Nashville, Tenn. During these conferences, NABA members from across the nation come together and network with other college students that share a common goal.

“‘The chapter is dedicated to uniting accountants and other business professionals, as well as accounting and business students, who are committed to professional and academic excellence,’ Hollie said.

On November 7, 2012, LSU’s Department of Accounting hosted the second annual International Business Forum at the Crowne Plaza Baton Rouge. Through the combined efforts of Perry Leslie from KPMG and Laura DeLaune from the Department of Accounting, the event was a great success. Sponsors included KPMG, PricewaterhouseCoopers, Deloitte, Ernst & Young, Blue Cross Blue Shield, Albemarle, and Edgen Group.

Dean Richard D. White Jr. opened the forum by introducing Loren Scott as the morning keynote speaker. Scott is president of Loren C. Scott & Associates, a 31-year old economic consulting firm whose clients include such large national firms as BellSouth, Entergy, and ExxonMobil. He is also a professor emeritus of the college’s Department of Economics. Scott spoke to the group about the international implications of the energy market for Louisiana.

Daniel Liao, director general of the Taipai Economic and Cultural Office in Houston, was the keynote afternoon speaker. He spoke about developing Taiwan and Louisiana business relationships. Liao previously served the ambassador at the Embassy of the Republic of China (Taiwan) in Tuvalu in the Polynesian islands.

Throughout the day, a panel with three to four business professionals discussed pressing international business topics. Panel discussions were based on the topics “Louisiana’s International Economy,” “Accelerating International Growth via Soft Landings,” and “International Accounting and Auditing Issues.” Each panel was moderated by an LSU E. J. Ourso College of Business faculty member and featured a variety of professionals to offer diverse views on each topic.
The Department of Accounting extends its sincerest gratitude to the donors who have contributed to the department’s accounting development fund over the past year. These individuals and organizations have demonstrated outstanding loyalty to the advancement of the department’s objectives through their donations. With this support, the department is able to continue to enhance the program and ensure the success of its students. We look forward to your continued support in the future.

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