

INDEX  
REGULAR BOARD MEETING  
September 18, 2015

		<u>Page</u>
1.	Call to Order and Roll Call	1
2.	Invocation and Pledge of Allegiance	1
3.	Election of the Chairman-elect for 2015-2016	2
4.	Oath of Office for the new Board Leadership	2
5.	Approval of the Minutes of the Board Meeting held on June 19, 2015	2
6.	Personnel Actions Requiring Board Approval	3
7.	Presentation of LSU Strategic Initiatives	3
8.	Reports from the Council of Faculty and Staff Advisors	3
9.	President's Report	3
10.	Reports to the Board	3
	A. <u>FY 2014-2015 3<sup>rd</sup> Quarter Internal Audit Summary</u>	
	B. <u>FY 2014-2015 4th Quarter Consolidated Investment Report</u> (Available on LSU Administration Website)	
	C. <u>FY 2014-2015 Semi-Annual Consolidated Financial Report</u> (Available on LSU Administration Website)	
	D. <u>FY 2014-2015 4th Quarter Consolidated Report on Personnel Actions Not Requiring Board Approval in Accordance With the Regulations of the Board of Supervisors</u>	
	E. <u>2015 Plan Year 2nd Quarter Report for the LSU First Plan</u>	
	F. <u>Report to Board of Supervisors on LSU Bond Analysis</u>	
11.	Approval of Consent Agenda Items	4
	A. Request from LSU-Alexandria for Approval of a Letter of Intent for a Bachelor of Science in Chemistry	4
	B. Request from LSU Health Sciences Center School of Dentistry in New Orleans for Approval to Convert the Terence E. Walsh Professorship in Orthodontics, A Triple-Slot Professorship, to the Endowed Superior Graduate Student Scholarships Sub-program	4
	C. Request from LSU A&M to Authorize the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College to Retain Breazeale, Sachse & Wilson, L.L.P. as Bond Counsel to the Board in Connection with the Issuance of its Auxiliary Revenue and Refunding Bonds in an Amount Not Exceeding \$155,000,000 in One or More Series on Behalf of LSU A&M	4
	D. Recommendation from LSU A&M to Name the Herbarium in the College of Science the "Shirley C. Tucker Herbarium"	5
	E. Recommendation from LSU A&M to Name the Energy Innovation Classroom in Patrick F. Taylor Hall the "CB&I Energy Innovation Classroom"	6

F.	Recommendation from LSU A&M to Name the Electrical Engineering Laboratory Duplex within Patrick F. Taylor Hall the " Mark And Carolyn Guidry Electrical Engineering Duplex"	6
G.	Recommendation from LSU A&M to Name a Gate at Tiger Stadium the "Rathjen – Rutland Families Gate"	6
12.	Committee Reports	6
12A.	Academic and Student Affairs, Achievement and Distinction Committee	6
12A1.	Presentation on "Academic Collaboration: A Path to Excellence"	6
12B.	Finance, Infrastructure, and Core Development Committee	6
12B1.	Consideration of the FY 2015-16 Operating Budget <ul style="list-style-type: none"><li>Support materials for this item are available at <a href="http://www.lsu.edu/administration/info/fa.php">http://www.lsu.edu/administration/info/fa.php</a></li></ul>	7
12B2.	Recommendation to Amend a Resolution Approved by the Board of Supervisors Whereby a Policy was Adopted with Respect to Distribution of Royalty Monies Generated Through Production of Oil, Gas or Other Minerals on Lands Owned by the Board of Supervisors	8
12B3.	Request from LSU AgCenter to Approve the Implementation of a Retirement Incentive Plan	9
12B4.	Request from LSU A&M for the Establishment of a Nonprofit 501(c)(3) Affiliate for the Purposes of Expanding Research, Development, Testing, and Evaluation Opportunities with the Federal Government	9
12B5.	Request from LSU A&M for the Establishment of a Restricted Account in the LSU Libraries for the Louisiana Digital Consortium	10
12B6.	Request from LSU A&M for the Establishment of a Restricted Account in the LSU Press for <i>The Southern Review</i>	10
12B7.	Request from LSU Health Care Services Division to Direct Bogalusa Community Medical Center to Forward Funds to LSU Health Care Services Division	10
12C.	Property and Facilities Committee	11
12C1.	Request for Approval of the 2016-17 Five-Year Capital Outlay Budget Request and First Year Prioritized Categories for Louisiana State University	11
12C2.	Presentation on Proposed Repurposing of the Interim LSU Hospital Facility	11
12C3.	Presentation on Energy Update	11
12C4.	Update on Proposed LSU Property and Real Estate Foundation	11
12C5.	Construction Update on LSU A&M Capital Projects	12

12D.	Athletic Committee	12
12D1.	Request from LSU A&M to Approve Amendment to the Athletic Contract for	
	a. Paul Mainieri, Head Coach, Baseball	
	b. Charles Winstead, Head Coach, Men's Golf	
	c. Elizabeth Torina, Head Coach, Softball	
	d. Julia Sell, Co-Head Coach Women's Tennis	
	e. Michael Sell, Co-Head Coach Women's Tennis	12
12E.	Audit Committee	12
12E1.	Presentation of FY 2015 4 <sup>th</sup> Quarter Audit Summary	12
12E2.	Presentation of FY 2015 Internal Audit Annual Report	12
13.	Request consent for President F. King Alexander to Recommend the Reappointment of Dr. Byron Harrell and Ms. Elaine Abell to the University Medical Center Management Corporation Board of Directors	13
14.	Chairman's Report	13
15.	Adjournment	13

MINUTES

REGULAR BOARD MEETING

September 18, 2015

1. Call to Order and Roll Call

Ms. Ann Duplessis, Chair, called to order the Regular Meeting of the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College in the University Administration Building, Baton Rouge, Louisiana, on September 18, 2015 at 1:30 P.M.

The secretary called the roll.

PRESENT

Ms. Ann D. Duplessis  
Chair

Mr. Ronald R. Anderson  
Mr. Scott Ballard  
Mr. Garret "Hank" Danos  
Mr. Jack E. Lawton, Jr.  
Mr. Jim McCrery  
Mr. J. Stephen Perry  
Ms. Clare Sanchez

Mr. Raymond J. Lasseigne  
Chair-Elect

Mr. Scott A. Angelle  
Mr. R. Blake Chatelain  
Mr. Stanley J. Jacobs  
Mr. Rolfe McCollister, Jr.  
Mr. James W. Moore, Jr.  
Mr. Robert "Bobby" Yarborough

ABSENT

Mr. Lee Mallett

Also present for the meeting were the following: Dr. F. King Alexander, President and Chancellor; LSU Agricultural and Mechanical College, Mr. Tom Skinner, General Counsel, LSU officers and administrators from their respective campuses; faculty representatives; interested citizens and representatives of the news media.

Public Comments

There were no public comments to be made at the September 18, 2015 Regular Board Meeting.

2. Invocation and Pledge of Allegiance

Chair Duplessis recognized Dr. Bill Richardson, Vice President for Agriculture and Dean of College of Agriculture who introduced the students and faculty member addressing the Board.

Kadan Guillory gave the invocation. Ashlyn Tullis led the Pledge of Allegiance. Both students are 4-H Club members and representing the LSU Ag Center.

Faculty Member, Cristina Sabliov, Professor, Department of Biological and Agricultural Engineering with the LSU Ag Center spoke about her research program in the field of Nanotechnology and gave a presentation on Nanodelivery Systems. **(Copy of Presentation is on file in the Office of the LSU Board of Supervisors of Louisiana State University)**

Ms. Duplessis announced the Board had completed the President's performance evaluation and stated the Board unanimously supported Dr. Alexander. She stated Dr. Alexander is a tremendous asset and proven leader for LSU. Chairwoman Duplessis further stated that per Dr. Alexander's employment agreement, based on this positive evaluation, the Board will take up extending his contract to 2020 at the October meeting.

Ms. Duplessis reflected on her year as Board Chair and pledged her continued support to LSU as she now passes on the gavel to the new Chair.

3. Election of the Chairman-elect for 2015-2016

In accordance with the Bylaws and Regulations, an election was held for the Chairman-elect for the 2015-2016 Academic Year.

Chair Duplessis opened the floor for nominations. A motion was made by Mr. Moore to nominate Mr. Scott Ballard, and seconded by Mr. Chatelain.

Mr. Ballard, by Board acclamation, was elected unanimously to the office of Chair-elect of the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College for the 2015-2016 Academic Year.

Mr. Ray Lasseigne, in accordance with the Bylaws and Regulations, automatically became Chair of the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College for the 2015-2016 Academic Year.

4. Oath of Office for the new Board Leadership

Mr. McCrery administered the Oath of Office to Mr. Ray Lasseigne, Chair, and administered the Oath of Office to Mr. Scott Ballard, Chair-elect.

Ms. Duplessis passed the gavel to Mr. Lasseigne, who took over as Chair. As Chair for the 2015-2016 Academic Year, Mr. Lasseigne presented the following resolution of appreciation, read by Mr. Lasseigne, to Ms. Duplessis.

**NOW, THEREFORE, BE IT RESOLVED** that the Board of Supervisors of Louisiana State University does hereby express its appreciation to Ms. Ann Duplessis for her leadership and contributions to the advancement of LSU.

**BE IT FURTHER RESOLVED** that a copy of this resolution be presented to Ms. Duplessis as an expression of gratitude from this Board and that this resolution be entered into the permanent record of the LSU Board of Supervisors.

Chair Lasseigne introduced and welcomed Clare Sanchez as the new student Board member representing the Paul Hebert Law Center and students at LSU.

5. Approval of the Minutes of the Board Meeting held on June 19, 2015

Upon motion of Mr. Danos, seconded by Mr. Chatelain, the Board voted unanimously to approve the Minutes of the Regular Board Meeting held on June 19, 2015.

6. Personnel Actions Requiring Board Approval

Mr. Tom Skinner, General Counsel requested approval of the Personnel Actions. He noted the executive staff had reviewed these actions and recommended Board approval.

Upon motion of Mr. Yarborough, seconded by Mr. Lawton, the Board voted unanimously to approve the Personnel Actions as presented. **(Copy of Personnel Actions on file in the Office of the LSU Board of Supervisors of Louisiana State University)**

7. Presentation of LSU Strategic Initiatives

A presentation on LSU Strategic Initiatives was given by Dr. Alexander. **(Copy of Presentation is on file in the Office of the LSU Board of Supervisors of Louisiana State University)**

Mr. McCollister applauded the many initiatives and reporting that have been undertaken under Dr. Alexander.

Chair Lasseigne said the Board has confidence that Dr. Alexander will meet and exceed the initiatives and goals that have been set up.

Mr. Perry asked to include in the metrics, the mid-career earning metrics. He stated we need to be able to track the value of our investment through core analysis. Also, he noted over the last eight years the loss of senior faculty has taken a toll.

8. Reports from the Council of Faculty and Staff Advisors

Dr. Ken McMillin, Council of Faculty Advisors and Ms. Julie Perkins, Council of Staff Advisors, furnished informational reports.

9. President's Report

Dr. F. King Alexander, President and Chancellor, LSU recognized:

Mr. Michael Ferrell, Vice Chancellor for Business Affairs, LSU Shreveport;

Dr. Dan Howard, Chancellor LSU Alexandria;

Dr. Bill Richardson, VP for Agriculture & Dean of College of Agriculture, LSU Ag Ctr.;

Dr. Will Cefalu, Executive Director Pennington Biomedical Research Center;

Dr. Rick Koubek, Interim Executive Vice President/Provost LSU A&M;

Each provided recent activities, awards and contributions regarding respective campuses.

10. Reports to the Board

Upon motion by Ms. Duplessis, and seconded by Mr. Ballard, the Board voted unanimously to accept these reports.

- 10A. FY 2014-2015 3<sup>rd</sup> Quarter Internal Audit Summary
- 10B. FY 2014-2015 4th Quarter Consolidated Investment Report  
(Available on LSU Administration Website)
- 10C. FY 2014-2015 Semi-Annual Consolidated Financial Report  
(Available on LSU Administration Website)
- 10D. FY 2014-2015 4th Quarter Consolidated Report on Personnel Actions Not Requiring Board  
Approval in Accordance With the Regulations of the Board of Supervisors
- 10E. 2015 Plan Year 2nd Quarter Report for the LSU First Plan
- 10F. Report to Board of Supervisors on LSU Bond Analysis
- 11. Approval of Consent Agenda Items

Chair Lasseigne offered the following recommendation:

**NOW, THEREFORE, BE IT RESOLVED** that the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College does hereby approve the Consent Agenda items as submitted.

Upon motion of Mr. Anderson, seconded by Mr. Yarborough, the Board voted unanimously to approve the Consent resolutions.

- 11A. Request from LSU-Alexandria for Approval of a Letter of Intent for a Bachelor of Science in Chemistry

**NOW, THEREFORE, BE IT RESOLVED** that the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College does hereby approve the Letter of Intent from LSU Alexandria for a Bachelor of Science in Chemistry, subject to approval by the Louisiana Board of Regents.

- 11B. Request from LSU Health Sciences Center School of Dentistry in New Orleans for Approval to Convert the Terence E. Walsh Professorship in Orthodontics, A Triple-Slot Professorship, to the Endowed Superior Graduate Student Scholarships Sub-program

**NOW, THEREFORE, BE IT RESOLVED** that the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College hereby approves the request to convert the Terence E. Walsh Professorship in Orthodontics, a triple-slot professorship within the LSU Health Sciences Center School of Dentistry in New Orleans, to the Endowed Superior Graduate Student Scholarships SubProgram, subject to approval by the Louisiana Board of Regents.

- 11C. Request from LSU A&M to Authorize the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College to Retain Breazeale, Sachse & Wilson, L.L.P. as Bond Counsel to the Board in Connection with the Issuance of its Auxiliary Revenue and Refunding Bonds in an Amount Not Exceeding \$155,000,000 in One or More Series on Behalf of LSU A&M

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College (the “Board”) that:

**SECTION 1.** Sections 2181 through 2193 and 3351(A)(4) of Title 17 of the Louisiana Revised Statutes of 1950, as amended (La. R.S. 17:2181 through 2193 and 17:3351(A)(4)), Chapters 13, 13A and 14-A of Title 39 of the Louisiana Revised Statutes of 1950, as amended, and Article VII, Section 6(C) of the Constitution of the State of Louisiana of 1974, and other constitutional and statutory authority, authorize the Board to borrow money and to issue bonds and refunding bonds and pledge revenues to guarantee payment thereof in accordance with law and with the approval of the State Bond Commission. The Board adopted resolutions of January 30, 2015 and March 20, 2015 authorizing Louisiana State University and Agricultural and Mechanical College ("LSU") to proceed with the issuance of its Auxiliary Revenue and Refunding Bonds in one or more series in an aggregate principal amount not to exceed \$155,000,000 (the "Bonds"), bearing interest at a fixed rate not to exceed six percent (6%) per annum with a maturity date not exceeding forty (40) years from the date of issuance of the Bonds, for the purposes of financing or reimbursing the costs of (i) (a) the planning, design, acquisition, construction and equipping of a Family Housing Complex, (b) a portion of the costs of the planning, design, acquisition, construction and equipping of a New Residence Hall, and (c) a portion of the planning and design of the acquisition, construction and equipping of renovations to Evangeline Residence Hall (collectively, the "Project"), (ii) refunding all or a portion of the Board's outstanding Auxiliary Revenue Bonds, Series 2007 and Auxiliary Revenue Bonds, Series 2008, (iii) funding a capitalized interest fund, if necessary, (iv) funding a reserve fund or paying the premium for a reserve fund insurance policy or surety bond, if necessary, and (v) paying the costs of issuance of the Bonds, subject to the advice of counsel and bond counsel to the Board and subject to the approval of the Louisiana State Bond Commission (the "Commission").

**SECTION 2.** It is hereby recognized, found and determined that a real necessity exists for the employment of the firm of Breazeale, Sachse & Wilson, L.L.P as bond counsel in connection with the issuance of the Bonds, and, accordingly, Breazeale, Sachse & Wilson, L.L.P, Baton Rouge, Louisiana ("Bond Counsel"), is hereby employed as bond counsel for the Board, to do and perform any and all legal work incidental and necessary with respect to the incurring of debt and issuance and sale of the Bonds. Bond Counsel shall complete the preparation of all necessary remaining documentation relating to the authorization, issuance, sale and delivery of the Bonds, and shall furnish its opinion covering the legality of the issuance thereof.

The fees to be paid to Bond counsel with respect to Bonds actually issued, sold, delivered and paid for shall be based upon the then current fee schedule promulgated by the Attorney General of the State of Louisiana (at the time any such bonds are sold) with regard to fees for bond counsel for legal and coordinate professional work performed in connection with the issuance of revenue bonds by state entities. Such fees shall be payable out of the funds derived from the sale of the Bonds or other funds legally appropriated therefor.

- 11D. Recommendation from LSU A&M to Name the Herbarium in the College of Science the "Shirley C. Tucker Herbarium"

**NOW, THEREFORE, BE IT RESOLVED** that the Board of Supervisors of Louisiana State University and Agricultural & Mechanical College does hereby approve the naming of the Herbarium within the College of Sciences the "Shirley C. Tucker Herbarium".



- 11E. Recommendation from LSU A&M to Name the Energy Innovation Classroom in Patrick F. Taylor Hall the “CB&I Energy Innovation Classroom”

**NOW, THEREFORE, BE IT RESOLVED** that the Board of Supervisors of Louisiana State University and Agricultural & Mechanical College does hereby approve the naming of the Energy Innovation Classroom the "CB&I Energy Innovation Classroom".

- 11F. Recommendation from LSU A&M to Name the Electrical Engineering Laboratory Duplex within Patrick F. Taylor Hall the “Mark and Carolyn Guidry Electrical Engineering Duplex”

**NOW, THEREFORE, BE IT RESOLVED** that the Board of Supervisors of Louisiana State University and Agricultural & Mechanical College does hereby approve the naming the “Mark and Carolyn Guidry Electrical Engineering Laboratory Duplex”.

- 11G. Recommendation from LSU A&M to Name a Gate at Tiger Stadium the “Rathjen – Rutland Families Gate”

**NOW, THEREFORE, BE IT RESOLVED** that the Board of Supervisors of Louisiana State University and Agricultural & Mechanical College does hereby approve the naming a gate in tiger stadium be named the "Rathjen -Rutland Families Gate".

12. Committee Reports

- 12A. Academic and Student Affairs, Achievement and Distinction Committee

Mr. Moore, Chairman of the Academic and Student Affairs, Achievement and Distinction Committee, reported that the Committee received one (1) presentation. No action taken.

- 12A1. Presentation on “Academic Collaboration: A Path to Excellence”

A presentation on the Academic Collaboration was presented by Dr. Gil Reeve. **(Copy of the Presentation is on file in the Office of the LSU Board of Supervisors of Louisiana State University)**

President Alexander noted the development of academic collaboration with all the campuses has contributed to a path of excellence for the University.

Mr. Lasseigne and Mr. Ballard echoed the collaboration of working together as a major step forward and a great future ahead for LSU.

- 12B. Finance, Infrastructure, and Core Development Committee

Mr. Ballard, Chairman of the Finance, Infrastructure, and Core Development Committee, reported that the Committee received seven (7) recommendations for consideration for Board approval. It is the recommendation of the Committee that the recommendations receive Board approval.

Upon motion of Mr. Ballard, and seconded by Mr. McCrery, the Board voted unanimously to approve the Committee resolutions.

12B1. Consideration of the FY 2015-16 Operating Budget

- Support materials for this item are available at <http://www.lsu.edu/administration/info/fa.php>

A presentation on the FY 2015-16 Operating Budget was presented by Dr. Layzell. **(Copy of the Presentation is on file in the Office of the LSU Board of Supervisors of Louisiana State University)**

Board members voiced their concerns regarding issues on revenue, fees, TOPS, state support funding and how it ties into the budget. They expressed concern over the model of funding which is becoming a state and national problem.

Upon motion of Mr. Yarborough, seconded by Mr. Chatelain, the Board voted unanimously to approve the following resolution:

**NOW, THEREFORE, BE IT RESOLVED** that the Board of Supervisors of Louisiana State University and Agricultural & Mechanical College does hereby approve the operating budget for the year ending June 30, 2016, including the planned budget for the technology fee, said budget providing:

- (a) Final approval and commitment authorization of funds for unrestricted educational and general, medical, and related expenses in the amount of \$1,047,257,758 for the campuses shown below.

LSU A&M  
LSU Agricultural Center  
LSU Alexandria  
LSU Eunice  
LSU Shreveport  
LSU Health Sciences Center, New Orleans  
LSU Health Sciences Center, Shreveport  
LSU Pennington Biomedical Research Center  
The Hospital and Central Office of the LSU Health Care Services Division

- (b) Commitment authorizations for auxiliary enterprises, grants and contracts, and other restricted funds estimated to be \$1,189,418,253.

- (c) Transactions included or referred to in the operating budget that otherwise require Board approval are not approved by mere inclusion in the operating budget.

**BE IT FURTHER RESOLVED** that each campus and hospital shall prepare a semi-annual financial report that is in accordance with a format approved by the President. The format of the report will include the following:

1. Budget and actual for unrestricted revenues by means of financing
2. Actual for unrestricted expenditures by object and by function
3. Beginning account balances and actual revenues and expenditures/transfers for restricted operations
4. Any significant changes in the budget that should be brought to the attention of the President and Board.
5. An explanation of any significant reduction in anticipated revenues or significant increase in expenditures.

Any subsequent modification to the reporting format will be approved by the President with notification to the Board.

12B2. Recommendation to Amend a Resolution Approved by the Board of Supervisors Whereby a Policy was Adopted with Respect to Distribution of Royalty Monies Generated Through Production of Oil, Gas or Other Minerals on Lands Owned by the Board of Supervisors

Upon motion of Mr. Yarborough, seconded by Mr. Danos, the Board voted unanimously to approve the following resolution:

**WHEREAS**, the Board of Supervisors adopted a policy through the amendment of prior Board resolutions with respect to the distribution of royalty monies generated through the production of oil, gas or other minerals on lands owned by the Board, effective November 7, 1998; and

**WHEREAS**, this policy stated that any royalty revenues from the production of oil, gas and other minerals on properties of the Board of Supervisors where such production commenced on or after July 1, 1978, shall be apportioned on the basis of 75% for unrestricted budgetary purposes to the campus or other administrative entity having custody of the land from which such production is attributable and 25% to a restricted account of the Board of Supervisors and System Administration for recurring and extraordinary expenses incident to the operation thereof, with the exception of properties acquired by the Charity Hospital at New Orleans by donation inter vivos or testament, for which 100% of royalty revenues attributable to such property shall be apportioned to the appropriate Fund for that property; and

**WHEREAS**, this policy also stated that 10% of all oil, gas and mineral lease bonus revenues and 10% of all delay rental payments attributable to leases shall be credited to Current Restricted Funds in order to cover partially certain operation expenses of the University System, with the exception of mineral lease bonus revenues and delay rental payments attributable to leases of property acquired by the Charity Hospital at New Orleans through act of donation inter vivos or testament, 100% of which will be credited to the Medical Center of Louisiana at New Orleans; and,

**WHEREAS**, the majority of these related properties are held in the custody of the LSU AgCenter;

**NOW, THEREFORE BE IT RESOLVED** that the President may periodically evaluate the activity and balances in the restricted account of the Board of Supervisors and System Administration for recurring and extraordinary expenses and may allocate those amounts from this account that he deems in the best interest of the University to the LSU AgCenter for use in meeting their operating budget needs; and

**BE IT FURTHER RESOLVED** that this resolution shall become effective on September 19, 2015.

12B3. Request from LSU AgCenter to Approve the Implementation of a Retirement Incentive Plan

Upon motion of Mr. Danos, seconded by Mr. Yarborough, the Board voted unanimously to approve the following resolution:

**NOW, THEREFORE, BE IT RESOLVED** that the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College (the "Board") does hereby approve the implementation of the proposed LSU Agricultural Center Retirement Incentive Program and;

**BE IT FURTHER RESOLVED** that this resolution shall become effective on October 1, 2015 and;

**BE IT FURTHER RESOLVED** that the Vice President for Agriculture and Dean of the College of Agriculture shall report on the outcome of the program at the December 2015 meeting of the Board of Supervisors, including the actual number of participants, financial results, and any modifications made in the final implementation of this program.

12B4. Request from LSU A&M for the Establishment of a Nonprofit 501(c)(3) Affiliate for the Purposes of Expanding Research, Development, Testing, and Evaluation Opportunities with the Federal Government

Dr. Layzell introduced Jeff Moulton, Senior Executive Nascent Technologies Corporation (NTC) who gave a presentation on the LSU Non-Profit Affiliate. The NTC would focus on providing a facility for the University to compete for applied research and development contracts with the federal government (primary with Dept. of Defense and Homeland Security).

Mr. Angelle asked how this is different from our current structure. Mr. Moulton said setting up this corporation would allow LSU to open the door under the model of federal acquisition regulation (FAR) to compete for monies under the federal system and hopefully spin off with other companies. Dr. Layzell confirmed that the Board would retain direct oversight, and accountability. It was requested to follow up with a progress report to the Committee semi-annually. **(Copy of the Presentation is on file in the Office of the LSU Board of Supervisors of Louisiana State University)**

Upon motion of Mr. McCollister, seconded by Mr. Yarborough, the Board voted unanimously to approve the following resolution:

**NOW, THEREFORE, BE IT RESOLVED** that the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College (the "Board") authorizes F. King Alexander, in his capacity as President of LSU, or his designee, acting on behalf of and in the name of the Board, and in consultation with legal counsel, to establish and execute the Articles of Incorporation and Bylaws for the LSU Nonprofit 501(c)(3) Affiliate, Nascent Technologies Corporation (NTC), to be operated for the benefit of the sole Member (LSU), and any related documents necessary or desirable to accomplish and implement the purposes of NTC, with as such agreements and documents, as well as any subsequent amendments thereto, to contain the terms and conditions, including funding, that the President deems to be in the best interest of LSU;

**AND**

**BE IT FURTHER RESOLVED** that the Board does hereby approve establishing a restricted account for the funds generated by NTC. These funds to be used exclusively for the continued operations and expansion of the purposes of NTC; including campus activities associated with NTC at the discretion of the President or his designee, who shall be the Vice President for Finance and Administration/CFO unless the President names another designee.

12B5. Request from LSU A&M for the Establishment of a Restricted Account in the LSU Libraries for the Louisiana Digital Consortium

Upon motion of Mr. Anderson, seconded by Mr. Yarborough, the Board voted unanimously to approve the following resolution:

**NOW, THEREFORE, BE IT RESOLVED** that the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College (the "Board") does hereby approve establishing a restricted account for the LSU Libraries. The funds are to be used exclusively for the use of the Louisiana Digital Consortium for the purpose of supporting the improvement, maintenance, and operations of the Louisiana Digital Library and other digital services.

12B6. Request from LSU A&M for the Establishment of a Restricted Account in the LSU Press for The Southern Review

Upon motion of Mr. Yarborough, seconded by Mr. Danos, the Board voted unanimously to approve the following resolution:

**NOW, THEREFORE, BE IT RESOLVED** that the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College (the "Board") does hereby approve establishing a restricted account for the LSU Press. The funds are to be used exclusively for the use of the LSU Press for the purpose of operations of The Southern Review.

12B7. Request from LSU Health Care Services Division to Direct Bogalusa Community Medical Center to Forward Funds to LSU Health Care Services Division

Upon motion of Mr. Anderson, seconded by Mr. Danos, the Board voted unanimously to approve the following resolution:

**NOW THEREFORE, BE IT RESOLVED** that the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College (the "Board of Supervisors") does hereby direct Bogalusa Community Medical Center and the Trustee for the \$4,625,000 Health Care Community Development Corporation Taxable Revenue Bonds (Bogalusa Community Medical Center Project) Series 2007B to transfer to LSU Health Care Services Division ("LSU HCSD") all funds in that certain trust account designated Series 2007B Special Sinking Fund Account (the "Account") established with Regions Bank as Trustee, which payments were made pursuant to Section 3.1(c) of the Amended and Restated Lease Agreement dated September 28, 2007 by and between Bogalusa Community Medical Center as Lessor and Board of Supervisors of Louisiana State University and Agricultural and Mechanical College as Lessee.

**BE IT FURTHER RESOLVED** that the Board of Supervisors does hereby authorize Dr. F. King Alexander, President, to execute any and all documents necessary to effectuate the transfer to LSU HCSD of all funds held in said Account.

12C. Property and Facilities Committee

Mr. McCollister, Chairman of the Property and Facilities Committee, reported that the Committee received one (1) recommendation, two (2) presentations and two (2) updated reports for consideration for Board approval. It is the recommendation of the Committee that the recommendation receive Board approval.

Upon motion by Mr. Ballard, and seconded by Ms. Duplessis, the Board voted unanimously to approve the Committee resolutions.

12C1. Request for Approval of the 2016-17 Five-Year Capital Outlay Budget Request and First Year Prioritized Categories for Louisiana State University

Upon motion of Mr. Jacobs, seconded by Mr. Danos, the Board voted unanimously to approve the following resolution:

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College that the following list of projects to be submitted to the Division of Administration in accordance with the provisions of La. R.S. 39: 101 et seq. and first year prioritized project categories are approved and;

**BE IT FURTHER RESOLVED**, that F. King Alexander, Louisiana State University President, be and he is hereby authorized to make adjustments as necessary in this request as circumstances dictate, including technical corrections, increasing or decreasing the amount requested for individual projects by not more than twenty percent (20%) of the amount approved in this resolution, combining or renaming projects and/or changing sources of funds and to add self-generated projects with individual project costs of less than \$1 million without further approval by the Board, provided, however, that such project additions be reported to the Board.

**BE IT FURTHER RESOLVED** that transactions included or referred to in the capital outlay request that otherwise require Board approval are not approved by inclusion in the capital outlay request per Article VII, Section 8, G .1 of the Bylaws.

12C2. Presentation on Proposed Repurposing of the Interim LSU Hospital Facility

A presentation on the Proposed Repurposing of the Interim LSU Hospital Facility was presented by Dr. Larry Hollier. **(Copy of the Presentation is on file in the Office of the LSU Board of Supervisors of Louisiana State University)**

12C3. Presentation on Energy Update

A presentation on Energy Management was presented by Mr. Tony Lombardo. **(Copy of the Presentation is on file in the Office of the LSU Board of Supervisors of Louisiana State University)**

12C4. Update on Proposed LSU Property and Real Estate Foundation

A presentation on Proposed LSU Property and Real Estate Foundation was presented by Dr. Layzell. **(Copy of the Presentation is on file in the Office of the LSU Board of Supervisors of Louisiana State University)**

It was noted the Foundation is still in the development phase. This is taking the Property Foundation concept in place and giving it a University wide focus. Ms. Duplessis asked that we maintain the level of transparency as it relates to contracting.

12C5. Construction Update on LSU A&M Capital Projects

A presentation on LSU A&M Capital Projects was presented by Mr. Tony Lombardo. **(Copy of the Presentation is on file in the Office of the LSU Board of Supervisors of Louisiana State University)**

12D. Athletic Committee

Mr. Chatelain, Chairman Athletic Committee, reported that the Committee received five (5) recommendations for consideration for Board approval. It is the recommendation of the Committee that the recommendations receive Board approval.

Upon motion of Mr. Lawton, and seconded by Mr. Ballard, the Board unanimously approved the Committee resolution.

12D1. Request from LSU A&M to Approve Amendment to the Athletic Contract for

- a. Paul Mainieri, Head Coach, Baseball
- b. Charles Winstead, Head Coach, Men's Golf
- c. Elizabeth Torina, Head Coach, Softball
- d. Julia Sell, Co-Head Coach Women's Tennis
- e. Michael Sell, Co-Head Coach Women's Tennis

Upon motion of Mr. Lawton, seconded by Mr. Ballard, the Board voted unanimously to approve the following resolution:

**NOW, THEREFORE, BE IT RESOLVED** that the Board of Supervisors of Louisiana State University and Agricultural & Mechanical College authorizes Dr. F. King Alexander, President, or his designee, to sign contract amendments with Charles Winstead, Elizabeth Torina, and Paul Mainieri, and to include in such amendments such terms and conditions as he, in consultation with the General Counsel, deems to be in the best interests of LSU.

12E. Audit Committee

Mr. Jacobs, Audit Committee, reported that the Committee received two (2) presentations. No action taken.

12E1. Presentation of FY 2015 4<sup>th</sup> Quarter Audit Summary

This presentation was presented at the Audit Meeting.

12E2. Presentation of FY 2015 Internal Audit Annual Report

This presentation was presented at the Audit Meeting.

13. Request consent for President F. King Alexander to Recommend the Reappointment of Dr. Byron Harrell and Ms. Elaine Abell to the University Medical Center Management Corporation Board of Directors

Chair Lasseigne called upon Mr. Yarborough to share information on the reappointment of the individuals to the Board. Mr. Yarborough recommended their reappointment, but noted for the record he recused himself from the vote since he is on the University Medical Center Management Corporation Board.

Upon motion of Mr. Anderson, seconded by Mr. Ballard, the Board voted unanimously to approve the following resolution:

**NOW, THEREFORE, BE IT RESOLVED**, that the Board of Supervisors of Louisiana State University and Agricultural & Mechanical College does hereby consent for President F. King Alexander to recommend the reappointment of Dr. Byron Harrell and Ms. Elaine Abell as LSU appointees to the University Medical Center Management Corporation Board of Directors.

14. Chairman's Report

Chair Lasseigne said it was an honor and privilege to serve the Board and University and thanked everyone for the opportunity.

The next Board Meeting will be held in Baton Rouge on October 23<sup>rd</sup>. The new committee assignments will be sent out before the next meeting.

The Audit Committee will meet in conference room 112 immediately following this adjournment.

15. Adjournment

Chair Lasseigne called for any other business, and then asked for a motion to adjourn.

Upon motion by Mr. Yarborough, and seconded by Mr. Ballard, The Board voted unanimously to adjourn.

Kay Miller  
Administrative Secretary  
LSU Board of Supervisors