Campus Correspondence

From: Office of the Vice Chancellor for Finance and Administrative Services

Date: June 19, 1998

To: Chancellor Jenkins
Chancellor Richardson
Executive Director Bray
Deans, Directors, and Department Heads

Re: Fringe Benefit Rates applied to Sponsored Projects during FY 98-99

New Fringe Benefits Rates have been established pursuant to the requirements of Office of Management and Budget Circular A-21, "Cost Principles for Educational Institutions."

The rates effective for the period July 1, 1998 through June 30, 1999 are:

Louisiana State University and A&M College including Pennington Biomedical Research Center	
Regular Employees	22.5%
Contingent Labor/Transients	7.65%
Louisiana State University Agricultural Center	
Non-Federal Employees	22.5%
Federal Employees	17.0%
Contingent Labor/Transients	7.65%

These rates are effective immediately for all new proposals. In addition, effective July 1, 1998, (i) the LSUAC rate of 22.5% for non-federal employees will be charged to all ongoing projects; (ii) the contingent labor/transient rate of 7.65% will be charged to object code 1220; and (iii) fringe benefits will not be charged for non-student employees with an "F" or "J" visa paid from object code 1100.

If clarification or additional information is necessary, please contact Jim Bates (8-3386) or Cary Owen (8-4164).

Jerry J. Baudin
Vice Chancellor for Finance
and Administrative Services
and Comptroller

cc: Associate Vice Chancellor Strain
Mr. Mark Ewing
Mr. Mark Legendre
Mr. Cary Owen
ASP members