LOUISIANA STATE UNIVERSITY

Statement of Net Position

For years ended June 30, 2017 and 2016

ASSETS	2017	2016
Current Assets		
Cash and cash equivalents	$ (121,435,010)	$ (93,462,413)
Investments	436,820,970	431,647,662
Derivative instrument	-	-
Receivables, net	58,976,442	53,584,789
Pledges receivable	-	-
Due from other campuses	876,353	291,665
Due from State Treasury	792,861.31	1,159,043.14
Due from Federal Government	13,371,595	8,266,858
Inventories	1,109,532	963,909
Prepaid expenses and advances	6,410,951	6,426,803
Notes receivable	2,445,681	2,278,427
Other current assets	2,057,558	1,863,804
Total current assets	401,426,933	413,020,547
Noncurrent Assets		
Restricted assets:		
Cash and cash equivalents	150,999,313	144,196,117
Investments	121,575,419	154,298,563
Accounts receivable, net	3,879,217	176,750
Notes receivable	13,648,785	12,683,873
Other	6,541,103	3,132,496
Investments	-	-
Pledges receivable	-	-
Notes receivable	-	-
Capital assets, net	-	
Land and non-depreciable easements	11,986,848	11,986,848
Buildings and improvements	763,996,272	781,948,082
Machinery and equipment	100,744,820	105,495,878
Infrastructure	12,554,470	13,295,706
Intangible assets	-	26,583,693
Construction/development in progress	175,273,999	126,823,150
Other noncurrent assets		-
Total noncurrent assets	1,361,200,246	1,380,621,156
Total assets	1,762,627,179	1,793,641,703
Deferred Outflow of Resources		
Accumulated decrease in fair value of hedging derivatives	-	-
Deferred amounts on debt refunding	22,743,811	6,768,834
Adjustment of capital lease obligations	-	-
Grants paid prior to meeting time requirements	-	-
Intra-entity transfer of future revenues (transferee)	-	-
Losses from sale lease-back transactions	-	-
Direct loan origination costs for mortgage loans held for sale	-	-

LOUISIANA STATE UNIVERSITY

Statement of Net Position

For years ended June 30, 2017 and 2016

Fees paid to permanent investors prior to sale of mortgage loans	-	-
Deferred outflows related to pensions	187,878,170	139,056,790
Total deferred outflows of resources	210,621,981	145,825,624
Total assets and deferred outflow of resources	1,973,249,160	1,939,467,327
LIABILITIES	**2017**	**2016**
Current Liabilities		
Accounts payable and accrued liabilities	44,399,457	53,243,021
Derivative instrument	-	-
Due to other campuses	78,345,844	80,427,723
Due to State Treasury	-	188
Due to Federal Government	58,597	97,415
Unearned revenues	56,496,683	55,325,061
Amounts held in custody for others	5,407,004	7,734,552
Other liabilities	2,057,558	1,863,804
Current portion of noncurrent liabilities:		
Compensated absences payable	3,179,223	3,402,818
Capital lease obligations	2,752,025	2,662,972
Claims and litigation payable	-	-
Notes payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
Bonds payable	17,844,737	15,760,088
Other current liabilities	-	-
Total current liabilities	210,541,128	220,517,642
Noncurrent Liabilities		
Compensated absences payable	30,163,824	29,844,103
Capital lease obligations	16,015,000	18,767,025
Claims and litigation payable	-	-
Notes payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
Net pension liability	854,214,721	783,750,019
OPEB payable	301,941,759	283,756,471
Bonds payable	395,953,972	416,846,689
Other noncurrent liabilities	459,684	188,549
Total noncurrent liabilities	1,598,748,960	1,533,152,856
Total liabilities	1,809,290,088	1,753,670,498
Deferred Inflows of Resources		
Accumulated increase in fair value of hedging derivatives	-	-
Deferred service concession arrangement receipts	-	-
Deferred amounts on debt refunding	-	-
Adjustments of capital lease obligations	-	-

LOUISIANA STATE UNIVERSITY

Statement of Net Position

For years ended June 30, 2017 and 2016

Grants received prior to meeting time requirements	-	-
Property taxes received before the period for which the taxes were levied	-	-
Fines and penalties received in advance of meeting time requirements	-	-
Sales/intra-entity transfers of future revenues (transferor)	-	-
Gains from sale-lease back transactions	-	-
Deferred inflows related to pensions	31,085,960	33,010,512
Total deferred inflows of resources	31,085,960	33,010,512
NET POSITION	**2017**	**2016**
Invested in capital assets, net of related debt	665,527,181	660,010,446
Restricted for:		
Nonexpendable	95,018,959	91,521,199
Expendable	199,349,118	207,151,880
Unrestricted	(827,022,146)	(805,897,208)
Total net position	132,873,112	152,786,317
Total liabilities, deferred inflows of resources, and net position	$ 1,973,249,160	$ 1,939,467,327