PENNINGTON BIOMEDICAL RESEARCH CENTER LSU

Statement of Net Position

For years ended June 30, 2016 and 2015

ASSETS	2016	2015
Current Assets		
Cash and cash equivalents	9,515,877	4,660,388
Investments	-	-
Derivative instrument	-	-
Receivables, net	2,172,212	2,233,940
Pledges receivable	-	-
Due from other campuses	-	4,614,529
Due from State Treasury	12,597	6,295
Due from Federal Government	978,010	825,405
Inventories	157,520	162,220
Prepaid expenses and advances	-	-
Notes receivable	-	-
Other current assets	-	-
Total current assets	12,836,216	12,502,777
Noncurrent Assets		
Restricted assets:		
Cash and cash equivalents	5,439,043	127,012
Investments	6,816,210	7,115,760
Accounts receivable, net	-	-
Notes receivable	-	-
Other	-	-
Investments	-	-
Pledges receivable	-	-
Notes receivable	-	-
Capital assets, net		
Land and non-depreciable easements	-	-
Buildings and improvements	98,699,576	71,681,019
Machinery and equipment	5,923,545	7,310,738
Infrastructure	-	-
Intangible assets	-	-
Construction/development in progress	-	-
Other noncurrent assets	-	-
Total noncurrent assets	116,878,374	86,234,529
Total assets	129,714,590	98,737,306
Deferred Outflow of Resources		
Accumulated decrease in fair value of hedging derivatives	-	-
Deferred amounts on debt refunding	-	-
Adjustment of capital lease obligations	-	-
Grants paid prior to meeting time requirements	-	-
Intra-entity transfer of future revenues (transferee)	-	-
Losses from sale lease-back transactions	-	-
Direct loan origination costs for mortgage loans held for sale	-	-
Fees paid to permanent investors prior to sale of mortgage loans	-	-
Deferred outflows related to pensions	6,226,348	7,293,077
Total deferred outflows of resources	6,226,348	7,293,077
Total assets and deferred outflow of resources	135,940,938	106,030,383

PENNINGTON BIOMEDICAL RESEARCH CENTER LSU

Statement of Net Position

For years ended June 30, 2016 and 2015

LIABILITIES	2016	2015
Current Liabilities		
Accounts payable and accrued liabilities	252,815	282,312
Derivative instrument	-	-
Due to other campuses	291,665	458,333
Due to State Treasury	-	-
Due to Federal Government	-	-
Unearned revenues	5,978,203	8,441,879
Amounts held in custody for others	-	-
Other liabilities	-	-
Current portion of noncurrent liabilities:		
Compensated absences payable	272,258	293,170
Capital lease obligations	-	-
Claims and litigation payable	-	-
Notes payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
Bonds payable	-	-
Other current liabilities	-	-
Total current liabilities	6,794,941	9,475,694
Noncurrent Liabilities		
Compensated absences payable	2,836,889	2,686,991
Capital lease obligations	-	-
Claims and litigation payable	-	-
Notes payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
Net pension liability	57,432,268	57,392,124
OPEB payable	22,819,381	20,634,601
Bonds payable	-	-
Other noncurrent liabilities	-	-
Total noncurrent liabilities	83,088,538	80,713,716
Total liabilities	89,883,479	90,189,410
Deferred Inflows of Resources		
Accumulated increase in fair value of hedging derivatives	-	-
Deferred service concession arrangement receipts	-	-
Deferred amounts on debt refunding	-	-
Adjustments of capital lease obligations	-	-
Grants received prior to meeting time requirements	-	-
Property taxes received before the period for which the taxes were levied	-	-
Fines and penalties received in advance of meeting time requirements	-	-

PENNINGTON BIOMEDICAL RESEARCH CENTER LSU

Statement of Net Position

For years ended June 30, 2016 and 2015

Sales/intra-entity transfers of future revenues (transferor)	-	-
Gains from sale-lease back transactions	-	-
Deferred inflows related to pensions	4,750,104	8,149,638
Total deferred inflows of resources	4,750,104	8,149,638
NET POSITION	**2016**	**2015**
Invested in capital assets, net of related debt	104,623,121	78,991,757
Restricted for:		
Nonexpendable	5,758,833	6,004,068
Expendable	10,717,687	3,886,920
Unrestricted	(79,792,286)	(81,191,410)
Total net position	41,307,355	7,691,335
Total liabilities, deferred inflows of resources, and net position	$ 135,940,938	$ 106,030,383