LOUISIANA STATE UNIVERSITY

**Statement of Net Position**

**For years ended June 30, 2016 and 2015**

| ASSETS | 2016 | 2015 |
|---|---|---|
| Current Assets | | |
| Cash and cash equivalents | $ (93,462,413) | $ (119,813,087) |
| Investments | 431,647,662 | 459,916,459 |
| Derivative instrument | - | - |
| Receivables, net | 53,584,789 | 53,171,953 |
| Pledges receivable | - | - |
| Due from other campuses | 291,665 | 10,493,617 |
| Due from State Treasury | 1,159,043 | 731,073 |
| Due from Federal Government | 8,266,858 | 8,061,926 |
| Inventories | 963,909 | 861,677 |
| Prepaid expenses and advances | 6,426,803 | 7,400,281 |
| Notes receivable | 2,278,427 | 2,238,529 |
| Other current assets | 1,863,804 | 2,045,027 |
| Total current assets | 413,020,547 | 425,107,455 |
| | | |
| Noncurrent Assets | | |
| Restricted assets: | | |
| Cash and cash equivalents | 144,196,117 | 132,498,263 |
| Investments | 154,298,563 | 187,200,679 |
| Accounts receivable, net | 176,750 | 278,250 |
| Notes receivable | 12,683,873 | 12,598,177 |
| Other | 3,132,496 | 31,431,793 |
| Investments | - | - |
| Pledges receivable | - | - |
| Notes receivable | - | - |
| Capital assets, net | | |
| Land and non-depreciable easements | 11,986,848 | 11,986,848 |
| Buildings and improvements | 781,948,082 | 742,350,939 |
| Machinery and equipment | 105,495,878 | 82,393,804 |
| Infrastructure | 13,295,706 | 14,036,940 |
| Intangible assets | 26,583,693 | 53,167,386 |
| Construction/development in progress | 126,823,150 | 67,792,787 |
| Other noncurrent assets | - | - |
| Total noncurrent assets | 1,380,621,156 | 1,335,735,866 |
| Total assets | 1,793,641,703 | 1,760,843,321 |
| | | |
| Deferred Outflow of Resources | | |
| Accumulated decrease in fair value of hedging derivatives | - | - |
| Deferred amounts on debt refunding | 6,768,834 | 7,107,276 |
| Adjustment of capital lease obligations | - | - |
| Grants paid prior to meeting time requirements | - | - |
| Intra-entity transfer of future revenues (transferee) | - | - |
| Losses from sale lease-back transactions | - | - |
| Direct loan origination costs for mortgage loans held for sale | - | - |
| Fees paid to permanent investors prior to sale of mortgage loans | - | - |
| Deferred outflows related to pensions | 139,056,790 | 140,223,884 |
| Total deferred outflows of resources | 145,825,624 | 147,331,160 |

LOUISIANA STATE UNIVERSITY

**Statement of Net Position**

**For years ended June 30, 2016 and 2015**

| | | |
|---|---|---|
| Total assets and deferred outflow of resources | 1,939,467,327 | 1,908,174,481 |
| | | |
| **LIABILITIES** | **2016** | **2015** |
| Current Liabilities | | |
| Accounts payable and accrued liabilities | 53,243,021 | 52,698,083 |
| Derivative instrument | - | - |
| Due to other campuses | 80,427,723 | 100,864,544 |
| Due to State Treasury | 188 | - |
| Due to Federal Government | 97,415 | 96,453 |
| Unearned revenues | 55,325,061 | 63,489,807 |
| Amounts held in custody for others | 7,734,552 | 6,848,935 |
| Other liabilities | 1,863,804 | 2,045,027 |
| Current portion of noncurrent liabilities: | | |
| Compensated absences payable | 3,402,818 | 3,237,976 |
| Capital lease obligations | 2,662,972 | 2,500,256 |
| Claims and litigation payable | - | - |
| Notes payable | - | - |
| Pollution remediation obligation | - | - |
| Contracts payable | - | - |
| Reimbursement contracts payable | - | - |
| Bonds payable | 15,760,088 | 15,277,581 |
| Other current liabilities | - | - |
| Total current liabilities | 220,517,642 | 247,058,662 |
| | | |
| Noncurrent Liabilities | | |
| Compensated absences payable | 29,844,103 | 30,279,453 |
| Capital lease obligations | 18,767,025 | 21,429,997 |
| Claims and litigation payable | - | - |
| Notes payable | - | - |
| Pollution remediation obligation | - | - |
| Contracts payable | - | - |
| Reimbursement contracts payable | - | - |
| Net pension liability | 783,750,019 | 727,586,440 |
| OPEB payable | 283,756,471 | 254,849,764 |
| Bonds payable | 416,846,689 | 432,606,777 |
| Other noncurrent liabilities | 188,549 | 621,873 |
| Total noncurrent liabilities | 1,533,152,856 | 1,467,374,304 |
| Total liabilities | 1,753,670,498 | 1,714,432,966 |
| | | |
| Deferred Inflows of Resources | | |
| Accumulated increase in fair value of hedging derivatives | - | - |
| Deferred service concession arrangement receipts | - | - |
| Deferred amounts on debt refunding | - | - |
| Adjustments of capital lease obligations | - | - |
| Grants received prior to meeting time requirements | - | - |
| Property taxes received before the period for which the taxes were levied | - | - |
| Fines and penalties received in advance of meeting time requirements | - | - |

LOUISIANA STATE UNIVERSITY

**Statement of Net Position**

**For years ended June 30, 2016 and 2015**

| | | |
|---|---|---|
| Sales/intra-entity transfers of future revenues (transferor) | - | - |
| Gains from sale-lease back transactions | - | - |
| Deferred inflows related to pensions | 33,010,512 | 104,142,086 |
| Total deferred inflows of resources | 33,010,512 | 104,142,086 |
| | | |
| **NET POSITION** | **2016** | **2015** |
| | | |
| Invested in capital assets, net of related debt | 660,010,446 | 582,598,117 |
| Restricted for: | | |
| Nonexpendable | 91,521,199 | 86,950,718 |
| Expendable | 207,151,880 | 218,024,981 |
| Unrestricted | (805,897,208) | (797,974,387) |
| Total net position | 152,786,317 | 89,599,429 |
| Total liabilities, deferred inflows of resources, and net position | $ 1,939,467,327 | $ 1,908,174,481 |