LOUISIANA STATE UNIVERSITY

Statement of Cash Flows

For the Year Ended June 30, 2016

Cash flows from operating activities		
Student tuition and fees	$	321,438,483
Federal appropriations		-
ARRA receipts		-
Grants and contracts		133,875,079
Sales and services of educational departments		29,807,314
Hospital income		-
Auxiliary enterprise receipts		188,654,255
Payments for employee compensation		(402,557,160)
Payments for benefits		(140,869,489)
Payments for utilities		(14,124,490)
Payments for supplies and services		(229,385,124)
Payments for scholarships and fellowships		(23,134,743)
Loans to students		(2,573,433)
Collection of loans to students		2,307,432
Other receipts (disbursements)		11,208,782
Net cash provided (used) by operating activities		(125,353,094)
Cash flows from non-capital financing activities		
State appropriations		133,449,095
Transfer to/from other System Institutions		-
Gifts and grants for other than capital purposes		21,432,851
Private gifts for endowment purposes		1,984,278
TOPS receipts		93,587,426
TOPS disbursements		(93,587,426)
FEMA receipts		35,413
FEMA disbursements		1,436
ARRA receipts		-
Direct lending receipts		119,638,419
Direct lending disbursements		(119,638,419)
Federal Family Education Loan Program receipts		-
Federal Family Education Loan Program disbursements		-
Implicit loan to/from other campuses		(15,149,466)
Other receipts (disbursements)		24,109,166
Net cash provided (used) by noncapital financing sources		165,862,773
Cash flows from capital financing activities		
Proceeds from capital debt		-
Capital appropriations received		328
Capital grants and gifts received		8,949,431
Proceeds from sale of capital assets		87,129
Purchase of capital assets		(60,763,152)
Principal paid on capital debt and leases		(17,777,837)
Interest paid on capital debt and leases		(17,532,364)
Deposit with trustees		-
Other sources		(3,203,644)
Net cash provided (used) by capital financing activities		(90,240,109)
Cash flows from investing activities		
Proceeds from sales and maturities of investments		145,804,898
Interest received on investments		14,209,424
Purchase of investments		(72,235,364)
Net cash provided (used) by investing activities		87,778,958
Net increase (decrease) in cash and cash equivalents		38,048,528
Cash and cash equivalents at the beginning of the year		12,685,176
Cash and cash equivalents at the end of the year	$	50,733,704

LOUISIANA STATE UNIVERSITY

Statement of Cash Flows

For the Year Ended June 30, 2016

Reconciliation of Net Operating Revenues (Expenses) to Net Cash Provided (used) by Operating Activities	
Operating loss	(222,408,147)
Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities:	
Depreciation expense	79,454,959
Noncash gifts	-
Changes in assets and liabilities	
(Increase) decrease in accounts receivable, net	172,934
(Increase) decrease in inventories	(102,232)
(Increase) decrease in prepaid expenses & advances	906,510
(Increase) decrease in notes receivable	(125,594)
(Increase) decrease in other assets	381,341
Increase (decrease) in accounts payable & accrued liabilities	995,807
Increase (decrease) in unearned revenues	(6,575,688)
Increase (decrease) in amounts held in custody for others	885,617
Increase (decrease) in compensated absences	(270,508)
Increase (decrease) in OPEB payable	28,906,707
Increase (decrease) in NPL and associated deferrals	(11,674,920)
Increase (decrease) in other liabilities	4,100,120
Net cash provided (used) by operating activities:	(125,353,094)
Noncash Investing, Noncapital Financing, and Capital & Related Financing Transactions	
Capital appropriations	29,462,139
Capital gifts and grants	55,019,380
Net non-cash transactions	84,481,519
Reconciliation of Cash & Cash Equivalents to the SNP	
Cash and cash equivalents classified as current assets	(93,462,413)
Cash and cash equivalents classified as noncurrent assets	144,196,117
	$ 50,733,704