LOUISIANA STATE UNIVERSITY

LABORATORY SCHOOL CAFETERIA

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2016

Assets:		
Cash and investments	$	796,841
Accounts receivable		196
Inventories		9,444
Total assets		806,481
Liabilities:		
Accounts payable		332
Deferred revenues		370,390
Total liabilities		370,722
Net assets	$	435,759

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2016

Fund balances:		
Operating fund balance -		
Balance at July 1	$	440,164
Revenues over/(under) expenditures		(14,133)
Total operating fund balance		426,031
Equipment renewals and replacements -		
Balance at July 1		15,240
Depreciation charges transferred		613
Equipment purchases		(6,125)
Total equipment renewals and replacements		9,728
Total fund balances	$	435,759

LOUISIANA STATE UNIVERSITY

LABORATORY SCHOOL CAFETERIA

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2016

Operating revenues:		
Sales and services	$	418,970
Less cost of goods sold		147,475
Net operating revenues		271,495
Operating expenditures:		
Salaries		46,424
Wages		123,730
Related benefits		67,931
Administrative charge		16,466
Supplies and expenses		34,873
Utilities		8,742
Depreciation		613
Total operating expenditures		298,779
Operating income (loss)		(27,284)
Other revenues:		
Interest on investments		13,151
Net income (loss)	$	(14,133)