LSU AgCenter
Research · Extension · Teaching

Statement of Cash Flows

For the Year Ended June 30, 2016

Cash flows from operating activities		
Student tuition and fees	$	-
Federal appropriations		10,135,538
ARRA receipts		-
Grants and contracts		31,109,363
Sales and services of educational departments		6,994,457
Hospital income		-
Auxiliary enterprise receipts		-
Payments for employee compensation		(66,458,706)
Payments for benefits		(32,112,082)
Payments for utilities		(2,398,229)
Payments for supplies and services		(28,921,878)
Payments for scholarships and fellowships		(167,380)
Loans to students		-
Collection of loans to students		-
Other receipts (disbursements)		8,429,999
Net cash provided (used) by operating activities		(73,388,918)
Cash flows from non-capital financing activities		
State appropriations		70,510,014
Transfer to/from other System Institutions		-
Gifts and grants for other than capital purposes		2,725,337
Private gifts for endowment purposes		97,458
TOPS receipts		-
TOPS disbursements		-
FEMA receipts		-
FEMA disbursements		(1,524)
ARRA receipts		-
Direct lending receipts		-
Direct lending disbursements		-
Federal Family Education Loan Program receipts		-
Federal Family Education Loan Program disbursements		-
Implicit loan to/from other campuses		8,935,797
Other receipts (disbursements)		16,138
Net cash provided (used) by noncapital financing sources		82,283,220
Cash flows from capital financing activities		
Proceeds from capital debt		-
Capital appropriations received		(967)
Capital grants and gifts received		614,321
Proceeds from sale of capital assets		-
Purchase of capital assets		(2,463,861)
Principal paid on capital debt and leases		-
Interest paid on capital debt and leases		-
Deposit with trustees		-
Other sources		(103,154)
Net cash provided (used) by capital financing activities		(1,953,661)
Cash flows from investing activities		
Proceeds from sales and maturities of investments		-
Interest received on investments		630,116
Purchase of investments		-
Net cash provided (used) by investing activities		630,116
Net increase (decrease) in cash and cash equivalents		7,570,757
Cash and cash equivalents at the beginning of the year		15,459,594
Cash and cash equivalents at the end of the year	$	23,030,351

Statement of Cash Flows

For the Year Ended June 30, 2016

Reconciliation of Net Operating Revenues (Expenses) to Net Cash Provided (used) by Operating Activities		
Operating loss	$	(80,743,442)
Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities:		
Depreciation expense		3,821,892
Changes in assets and liabilities		
(Increase) decrease in accounts receivable, net		(918,542)
(Increase) decrease in inventories		1,885,006
(Increase) decrease in prepaid expenses & advances		21,360
(Increase) decrease in notes receivable		-
(Increase) decrease in other assets		-
Increase (decrease) in accounts payable & accrued liabilities		(192,440)
Increase (decrease) in unearned revenues		(1,045,592)
Increase (decrease) in amounts held in custody for others		(16,852)
Increase (decrease) in compensated absences		(791,308)
Increase (decrease) in OPEB payable		5,512,412
Increase (decrease) in NPL and associated deferrals		(926,277)
Increase (decrease) in other liabilities		4,865
Net cash provided (used) by operating activities:		(73,388,918)
Noncash Investing, Noncapital Financing, and Capital & Related Financing Transactions		
Capital appropriations		-
Capital gifts and grants		1,311,045
Net non-cash transactions		1,311,045
Reconciliation of Cash & Cash Equivalents to the SNP		
Cash and cash equivalents classified as current assets		17,071,708
Cash and cash equivalents classified as noncurrent assets		5,958,643
	$	23,030,351