LOUISIANA STATE UNIVERSITY SYSTEM

Statement of Cash Flows

For the Year Ended June 30, 2015

Cash flows from operating activities		
Student tuition and fees	$	-
Federal appropriations		-
ARRA receipts		-
Grants and contracts		-
Sales and services of educational departments		-
Hospital income		-
Auxiliary enterprise receipts		-
Payments for employee compensation		(1,370,425)
Payments for benefits		(3,290,400)
Payments for utilities		(67,114)
Payments for supplies and services		(2,808,152)
Payments for scholarships and fellowships		(6,172)
Loans to students		-
Collection of loans to students		-
Other receipts (disbursements)		2,163,608
Net cash provided (used) by operating activities		(5,378,655)
Cash flows from non-capital financing activities		
State appropriations		3,486,750
Transfer to/from other System Institutions		-
Gifts and grants for other than capital purposes		50
Private gifts for endowment purposes		-
TOPS receipts		-
TOPS disbursements		-
FEMA receipts		-
FEMA disbursements		-
ARRA receipts		-
Direct lending receipts		-
Direct lending disbursements		-
Federal Family Education Loan Program receipts		-
Federal Family Education Loan Program disbursements		-
Implicit loan to/from other campuses		(8,933,086)
Other receipts (disbursements)		-
Net cash provided (used) by noncapital financing sources		(5,446,286)
Cash flows from capital financing activities		
Proceeds from capital debt		-
Capital appropriations received		-
Capital grants and gifts received		-
Proceeds from sale of capital assets		-
Purchase of capital assets		(3,267)
Principal paid on capital debt and leases		-
Interest paid on capital debt and leases		-
Deposit with trustees		-
Other sources		(1,075,832)
Net cash provided (used) by capital financing activities		(1,079,099)
Cash flows from investing activities		
Proceeds from sales and maturities of investments		532,875
Interest received on investments		160,180
Purchase of investments		(844,081)
Net cash provided (used) by investing activities		(151,026)
Net increase (decrease) in cash and cash equivalents		(12,055,066)
Cash and cash equivalents at the beginning of the year		23,447,994
Cash and cash equivalents at the end of the year	$	11,392,928

LOUISIANA STATE UNIVERSITY SYSTEM

Statement of Cash Flows

For the Year Ended June 30, 2015

Reconciliation of Net Operating Revenues (Expenses) to Net Cash Provided (used) by Operating Activities		
Operating loss	$	(2,950,329)
Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities:		
Depreciation expense		53,393
Changes in assets and liabilities		
(Increase) decrease in accounts receivable, net		(1,518,282)
(Increase) decrease in inventories		-
(Increase) decrease in prepaid expenses & advances		-
(Increase) decrease in notes receivable		-
(Increase) decrease in other assets		696,523
Increase (decrease) in accounts payable & accrued liabilities		(1,079,156)
Increase (decrease) in unearned revenues		-
Increase (decrease) in amounts held in custody for others		31,344
Increase (decrease) in compensated absences		(57,829)
Increase (decrease) in OPEB payable		69,443
Increase (decrease) in NPL and associated deferrals		(631,047)
Increase (decrease) in other liabilities		7,285
Net cash provided (used) by operating activities:		(5,378,655)
Noncash Investing, Noncapital Financing, and Capital & Related Financing Transactions		
Non-cash state appropriations for property		-
Non-cash capital gifts		-
Net non-cash transactions		-
Reconciliation of Cash & Cash Equivalents to the SNP		
Cash and cash equivalents classified as current assets		9,921,614
Cash and cash equivalents classified as noncurrent assets		1,471,314
	$	11,392,928