LOUISIANA STATE UNIVERSITY SYSTEM

Statement of Net Position
As of June 30, 2014 and 2013

ASSETS	2014	2013
Current Assets		
Cash and cash equivalents	$ 22,005,388	$ 15,404,579
Investments	29,700,091	34,556,774
Derivative instrument	-	-
Receivables, net	382,094	477,809
Pledges receivable	-	-
Due from other campuses	1,359,799	571,494
Due from State Treasury	-	-
Due from Federal Government	-	-
Inventories	-	-
Prepaid expenses and advances	-	-
Notes receivable	-	-
Other current assets	-	-
Total current assets	53,447,372	51,010,656
Noncurrent Assets		
Restricted assets:		
Cash and cash equivalents	1,442,606	1,411,541
Investments	-	-
Accounts receivable, net	-	-
Notes receivable	-	-
Other	-	-
Investments	-	-
Pledges receivable	-	-
Notes receivable	-	-
Capital assets, net	155,962	197,995
Easments (nondepreciable)	-	-
Intangible assets	-	-
Other noncurrent assets	-	-
Total noncurrent assets	1,598,568	1,609,536
Total assets	55,045,940	52,620,192
Deferred Outflow of Resources		
Accumulated decrease in fair value of hedging derivatives	-	-
Deferred amounts on debt refunding	-	-
Adjustment of capital lease obligations	-	-
Grants paid prior to meeting time requirements	-	-
Intra-entity transfer of future revenues (transferee)	-	-
Losses from sale lease-back transactions	-	-
Total deferred outflows of resources	-	-
Total assets and deferred outflow of resources	55,045,940	52,620,192

LOUISIANA STATE UNIVERSITY SYSTEM

Statement of Net Position
As of June 30, 2014 and 2013

LIABILITIES	2014	2013
Current Liabilities		
Accounts payable and accrued liabilities	10,079,649	10,646,162
Derivative instrument	-	-
Due to other campuses	145,347	39,191
Due to State Treasury	-	-
Due to Federal Government	-	-
Unearned revenues	-	-
Amounts held in custody for others	532,011	564,121
Other liabilities	-	-
Current portion of noncurrent liabilities:		
Compensated absences payable	146,873	92,734
Capital lease obligations	-	-
Claims and litigation payable	-	-
Notes payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
Bonds payable	-	-
Other current liabilities	-	-
Total current liabilities	10,903,880	11,342,208
Noncurrent Liabilities		
Compensated absences payable	269,429	401,899
Capital lease obligations	-	-
Claims and litigation payable	-	-
Notes payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
OPEB payable	694,708	713,767
Bonds payable	-	-
Other noncurrent liabilities	-	-
Total noncurrent liabilities	964,137	1,115,666
Total liabilities	11,868,017	12,457,874
Deferred Inflows of Resources		
Accumulated increase in fair value of hedging derivatives	-	-
Deferred service concession arrangement receipts	-	-
Deferred amounts on debt refunding	-	-
Adjustments of capital lease obligations	-	-
Grants received prior to meeting time requirements	-	-
Property taxes received before the period for which the taxes were levied	-	-
Fines and penalties received in advance of meeting time requirements	-	-
Sales/intra-entitiy transfers of future revenues (transferor)	-	-
Gains from sale-lease back transactions	-	-
Total deferred inflows of resources	-	-



Statement of Net Position
As of June 30, 2014 and 2013

NET POSITION	2014	2013
Invested in capital assets, net of related debt	155,962	197,995
Restricted for:		
Nonexpendable	-	-
Expendable	35,490,141	31,394,462
Unrestricted	7,531,820	8,569,861
Total net position	43,177,923	40,162,318
Total liabilities, deferred inflows of resources, and net position	$ 55,045,940	$ 52,620,192