LOUISIANA STATE UNIVERSITY SYSTEM

Statement of Cash Flows

For the Year Ended June 30, 2014

Cash flows from operating activities		
Student tuition and fees	$	-
Federal appropriations		-
ARRA receipts		-
Grants and contracts		69,020
Sales and services of educational departments		-
Hospital income		-
Auxiliary enterprise receipts		-
Payments for employee compensation		(1,661,872)
Payments for benefits		(1,633,778)
Payments for utilities		(73,818)
Payments for supplies and services		(2,032,518)
Payments for scholarships and fellowships		(2,500)
Loans to students		-
Collection of loans to students		-
Other receipts (disbursements)		1,600,002
Net cash provided (used) by operating activities		(3,735,464)
Cash flows from non-capital financing activities		
State appropriations		3,495,054
Transfer to/from other System Institutions		(1,651,558)
Gifts and grants for other than capital purposes		5,805
Private gifts for endowment purposes		-
TOPS receipts		-
TOPS disbursements		-
FEMA receipts		-
FEMA disbursements		-
ARRA receipts		-
Direct lending receipts		-
Direct lending disbursements		-
Federal Family Education Loan Program receipts		-
Federal Family Education Loan Program disbursements		-
Implicit loan to/from other campuses		(627,590)
Other receipts (disbursements)		-
Net cash provided (used) by noncapital financing sources		1,221,711
Cash flows from capital financing activities		
Proceeds from capital debt		-
Capital appropriations received		-
Capital grants and gifts received		-
Proceeds from sale of capital assets		-
Purchase of capital assets		(8,098)
Principal paid on capital debt and leases		-
Interest paid on capital debt and leases		-
Deposit with trustees		-
Other sources		3,817,164
Net cash provided (used) by capital financing activities		3,809,066
Cash flows from investing activities		
Proceeds from sales and maturities of investments		10,072,491
Interest received on investments		264,070
Purchase of investments		(5,000,000)
Net cash provided (used) by investing activities		5,336,561
Net increase (decrease) in cash and cash equivalents		6,631,874
Cash and cash equivalents at the beginning of the year		16,816,120
Cash and cash equivalents at the end of the year	$	23,447,994

LOUISIANA STATE UNIVERSITY SYSTEM

Statement of Cash Flows

For the Year Ended June 30, 2014

Reconciliation of Net Operating Revenues (Expenses) to Net Cash Provided (used) by Operating Activities		
Operating loss	$	(3,128,358)
Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities:		
Depreciation expense		50,131
Changes in assets and liabilities		
(Increase) decrease in accounts receivable, net		93,335
(Increase) decrease in inventories		-
(Increase) decrease in prepaid expenses & advances		-
(Increase) decrease in notes receivable		-
(Increase) decrease in other assets		(160,715)
Increase (decrease) in accounts payable & accrued liabilities		(566,513)
Increase (decrease) in unearned revenues		-
Increase (decrease) in amounts held in custody for others		(32,110)
Increase (decrease) in compensated absences		(78,331)
Increase (decrease) in OPEB payable		(19,059)
Increase (decrease) in other liabilities		106,156
Net cash provided (used) by operating activities:		(3,735,464)
Noncash Investing, Noncapital Financing, and Capital & Related Financing Transactions		
Non-cash state appropriations for property		-
Non-cash capital gifts		-
Net non-cash transactions		-
Reconciliation of Cash & Cash Equivalents to the SNP		
Cash and cash equivalents classified as current assets		22,005,388
Cash and cash equivalents classified as noncurrent assets		1,442,606
	$	23,447,994