PENNINGTON BIOMEDICAL RESEARCH CENTER
LSU

Statement of Net Position
As of June 30, 2014 and 2013

ASSETS	2014	2013
Current Assets		
Cash and cash equivalents	12,719,985	8,573,407
Investments	-	-
Derivative instrument	-	-
Receivables, net	3,037,212	3,160,999
Pledges receivable	-	-
Due from other campuses	-	-
Due from State Treasury	7,124	3,883
Due from Federal Government	386,915	497,227
Inventories	242,074	156,285
Prepaid expenses and advances	-	225
Notes receivable	-	-
Other current assets	-	-
Total current assets	16,393,310	12,392,026
Noncurrent Assets		
Restricted assets:		
Cash and cash equivalents	127,012	127,012
Investments	7,220,983	6,801,733
Accounts receivable, net	-	-
Notes receivable	-	-
Other	-	-
Investments	-	-
Pledges receivable	-	-
Notes receivable	-	-
Capital assets, net	83,743,685	84,193,982
Easments (nondepreciable)	-	-
Intangible assets	-	-
Other noncurrent assets	-	-
Total noncurrent assets	91,091,680	91,122,727
Total assets	107,484,990	103,514,753
Deferred Outflow of Resources		
Accumulated decrease in fair value of hedging derivatives	-	-
Deferred amounts on debt refunding	-	-
Adjustment of capital lease obligations	-	-
Grants paid prior to meeting time requirements	-	-
Intra-entity transfer of future revenues (transferee)	-	-
Losses from sale lease-back transactions	-	-
Total deferred outflows of resources	-	-
Total assets and deferred outflow of resources	107,484,990	103,514,753

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Statement of Net Position
As of June 30, 2014 and 2013

LIABILITIES	2014	2013
Current Liabilities		
Accounts payable and accrued liabilities	465,494	577,710
Derivative instrument	-	-
Due to other campuses	357,195	357,195
Due to State Treasury	-	-
Due to Federal Government	-	-
Unearned revenues	11,330,695	5,206,441
Amounts held in custody for others	-	-
Other liabilities	-	-
Current portion of noncurrent liabilities:		
Compensated absences payable	258,837	291,198
Capital lease obligations	-	-
Claims and litigation payable	-	-
Notes payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
Bonds payable	-	-
Other current liabilities	-	-
Total current liabilities	12,412,221	6,432,544
Noncurrent Liabilities		
Compensated absences payable	2,913,146	2,570,111
Capital lease obligations	-	-
Claims and litigation payable	-	-
Notes payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
OPEB payable	18,379,158	15,836,902
Bonds payable	-	-
Other noncurrent liabilities	-	-
Total noncurrent liabilities	21,292,304	18,407,013
Total liabilities	33,704,525	24,839,557
Deferred Inflows of Resources		
Accumulated increase in fair value of hedging derivatives	-	-
Deferred service concession arrangement receipts	-	-
Deferred amounts on debt refunding	-	-
Adjustments of capital lease obligations	-	-
Grants received prior to meeting time requirements	-	-
Property taxes received before the period for which the taxes were levied	-	-
Fines and penalties received in advance of meeting time requirements	-	-
Sales/intra-entitiy transfers of future revenues (transferor)	-	-
Gains from sale-lease back transactions	-	-
Total deferred inflows of resources	-	-

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Statement of Net Position
As of June 30, 2014 and 2013

NET POSITION	2014	2013
Invested in capital assets, net of related debt	83,743,685	84,193,982
Restricted for:		
Nonexpendable	6,241,608	5,862,511
Expendable	4,174,744	5,799,399
Unrestricted	(20,379,572)	(17,180,696)
Total net position	73,780,465	78,675,196
Total liabilities, deferred inflows of resources, and net position	$ 107,484,990	$ 103,514,753