

Statement of Net Assets
As of June 30, 2012 and 2011

ASSETS	2012	2011
Current Assets		
Cash and cash equivalents	$ 5,055,704	$ 5,877,982
Investments	75,856	58,469
Derivative instrument	-	-
Deferred outflow of resources	-	-
Accounts receivable, net	3,312,069	3,016,261
Pledges receivable	-	-
Due from other campuses	-	-
Due from State Treasury	12,834	775,267
Due from Federal Government	37,954	44,824
Inventories	350,251	357,328
Deferred charges and prepaid expenses	3,651	10,049
Notes receivable	51,139	48,856
Other current assets	-	-
Total current assets	8,899,458	10,189,036
Noncurrent Assets		
Restricted assets:		
Cash and cash equivalents	420,763	398,213
Investments	807,349	706,775
Accounts receivable, net	-	-
Notes receivable	534,799	545,800
Other	-	-
Investments	-	-
Pledges receivable	-	-
Notes receivable	-	-
Capital assets, net	24,719,086	20,898,890
Easments (nondepreciable)	-	-
Intangible assets	-	-
Other noncurrent assets	-	-
Total noncurrent assets	26,481,997	22,549,678
Total assets	35,381,455	32,738,714
LIABILITIES		
Current Liabilities		
Accounts payable and accrued liabilities	605,045	1,175,846
Derivative instrument	-	-
Deferred inflow of resources	-	-
Due to other campuses	130,000	-
Due to State Treasury	-	-
Due to Federal Government	115,846	-
Deferred revenues	2,780,427	2,936,581
Amounts held in custody for others	89,932	71,021
Other liabilities	-	-
Current portion of noncurrent liabilities:		
Compensated absences payable	61,877	51,614
Capital lease obligations	-	-
Claims and litigation payable	-	-
Notes payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
Bonds payable	220,417	205,417
Other current liabilities	-	-
Total current liabilities	4,003,544	4,440,479
Noncurrent Liabilities		
Compensated absences payable	615,639	722,209
Capital lease obligations	-	-
Claims and litigation payable	-	-
Notes payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
OPEB payable	4,788,208	3,708,515
Bonds payable	7,081,250	7,301,666
Other noncurrent liabilities	7,578	7,578
Total noncurrent liabilities	12,492,675	11,739,968
Total liabilities	16,496,219	16,180,447
NET ASSETS		
Invested in capital assets, net of related debt	20,131,121	16,041,637
Restricted for:		
Nonexpendable	374,346	377,362
Expendable	3,039,429	2,905,584
Unrestricted	(4,659,660)	(2,766,316)
Total net assets	$ 18,885,236	$ 16,558,267