LOUISIANA STATE UNIVERSITY SYSTEM

Statement of Cash Flows

For the Year Ended June 30, 2012

Cash flows from operating activities		
Student tuition and fees	$	-
Federal appropriations		-
ARRA receipts		-
Grants and contracts		142,870
Sales and services of educational departments		-
Hospital income		-
Auxiliary enterprise receipts		-
Payments for employee compensation		(2,976,252)
Payments for benefits		(450,027)
Payments for utilities		(75,546)
Payments for supplies and services		(19,353,792)
Payments for scholarships and fellowships		(3,000)
Loans to students		-
Collection of loans to students		-
Other receipts (disbursements)		3,288,300
Net cash provided (used) by operating activities		(19,427,447)
Cash flows from non-capital financing activities		
State appropriations		3,905,708
Transfer to/from other System Institutions		(6,250,000)
Gifts and grants for other than capital purposes		98,014
Private gifts for endowment purposes		-
TOPS receipts		-
TOPS disbursements		-
FEMA receipts		-
FEMA disbursements		-
ARRA receipts		-
Direct lending receipts		-
Direct lending disbursements		-
Federal Family Education Loan Program receipts		-
Federal Family Education Loan Program disbursements		-
Other receipts (disbursements)		3,040,806
Net cash provided (used) by noncapital financing sources		794,528
Cash flows from capital financing activities		
Proceeds from capital debt		-
Capital appropriations received		-
Capital grants and gifts received		-
Proceeds from sale of capital assets		-
Purchase of capital assets		(15,510)
Principal paid on capital debt and leases		-
Interest paid on capital debt and leases		-
Deposit with trustees		-
Other sources		1,009,238
Net cash provided (used) by capital financing activities		993,728
Cash flows from investing activities		
Proceeds from sales and maturities of investments		1,909,883
Interest received on investments		309,655
Purchase of investments		(39,394,761)
Net cash provided (used) by investing activities		(37,175,223)
Net increase (decrease) in cash and cash equivalents		(54,814,414)
Cash and cash equivalents at the beginning of the year		79,705,276
Cash and cash equivalents at the end of the year	$	24,890,862

LOUISIANA STATE UNIVERSITY SYSTEM

Statement of Cash Flows

For the Year Ended June 30, 2012

Reconciliation of Net Operating Revenues (Expenses) to Net Cash Provided (used) by Operating Activities		
Operating loss	$	(20,912,844)
Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities:		
Depreciation expense		51,272
Changes in assets and liabilities		
(Increase) decrease in accounts receivable, net		(451,886)
(Increase) decrease in inventories		-
(Increase) decrease in deferred charges & prepaid expenses		-
(Increase) decrease in notes receivable		-
(Increase) decrease in other assets		758,796
Increase (decrease) in accounts payable & accrued liabilities		780,628
Increase (decrease) in deferred revenues		-
Increase (decrease) in amounts held in custody for others		(174,628)
Increase (decrease) in compensated absences		(75,301)
Increase (decrease) in OPEB payable		79,633
Increase (decrease) in other liabilities		516,883
Net cash provided (used) by operating activities:		(19,427,447)
Noncash Investing, Noncapital Financing, and Capital & Related Financing Transactions		
Non-cash state appropriations for property		-
Non-cash capital gifts		-
Net non-cash transactions		-
Reconciliation of Cash & Cash Equivalents to the SNA		
Cash and cash equivalents classified as current assets		21,782,743
Cash and cash equivalents classified as noncurrent assets		3,108,119
	$	24,890,862