Louisiana State University System

Financial Report

For the Year Ended June 30, 1999

LSU SYSTEM
FINANCIAL REPORT
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INTRODUCTION

The Louisiana State University System is a publicly supported institution of higher education. The University is a component unit of the State of Louisiana, within the executive branch of government. The University System is under the management and supervision of the Louisiana State University Board of Supervisors, which consists of sixteen members appointed by the Governor and one student member. The chief executive officer of the LSU System is the President.

The LSU System is comprised of nine institutions on ten campuses in five cities, nine state hospitals and one community college. The System includes LSU and A&M College, the Paul M. Hebert Law Center, and the Pennington Biomedical Research Center, all in Baton Rouge; the LSU Agricultural Center (including the Louisiana Agricultural Experiment Station and the Louisiana Cooperative Extension Service) with headquarters in Baton Rouge; the University of New Orleans; LSU in Shreveport; LSU at Alexandria and LSU at Eunice, both two-year institutions; and the LSU Health Sciences Center composed of Schools of Medicine, Dentistry, Nursing, and Allied Health Professions, and a Graduate School in New Orleans, and a School of Medicine and hospital in Shreveport. The state hospitals of the LSU Health Sciences Center's Health Care Services Division include hospitals in Baton Rouge, Monroe, Pineville, Lafayette, Lake Charles, Independence, Bogalusa, Houma and New Orleans.

This financial report presents consolidated financial data for the LSU System except for Schedule C-1 (Schedule of Current Fund Revenues), Schedule C-2 (Schedule of Current Fund Expenditures), and Schedule C-3 (Schedule of Revenues and Expenditures of Restricted Auxiliary Enterprises), which schedules provide separate data for each major segment of the University System.

ENROLLMENT BY CAMPUS

	Fall 1998			Fall 1997		
	Under-graduate	Graduate & Professional	Total	Under-graduate	Graduate & Professional	Total
LSU and A&M College	24,773	5,108	29,881	22,725	5,352	28,077
Paul M. Hebert Law Center	–	678	678	–	621	621
University of New Orleans	11,642	3,977	15,619	11,876	3,946	15,822
LSU Health Sciences Center	830	2,012	2,842	859	2,033	2,892
LSU in Shreveport	3,678	732	4,410	3,516	743	4,259
LSU at Alexandria	2,362	–	2,362	2,409	–	2,409
LSU at Eunice	2,672	–	2,672	2,628	–	2,628
TOTALS	45,957	12,507	58,464	44,013	12,695	56,708

SUMMARY OF REVENUES AND EXPENDITURES

Sources of Current Revenues: The following table indicates the sources of current operating revenues for the year ended June 30, 1999, and provides a comparison with revenues for the previous year:

	1999	Percent of Total	1998	Percent of Total
Current Revenues:				
Tuition and fees	$ 174,063,638	8.13	$ 163,607,051	8.21
State appropriations (including hospitals)	382,943,713	17.87	369,527,211	18.54
Federal appropriations	10,923,124	0.51	9,712,130	0.49
Gifts, grants and contracts	255,771,110	11.93	228,646,711	11.47
Sales and services of educational departments	123,123,814	5.74	132,859,454	6.66
Investment income	5,874,442	0.27	7,851,564	0.39
Endowment income	3,346,506	0.16	2,069,083	0.10
Hospitals (excluding state appropriations)	1,017,625,277	47.48	916,435,058	45.97
Auxiliary enterprise revenues	134,428,122	6.27	127,197,832	6.38
Other sources	35,242,756	1.64	35,616,958	1.79
Total Current Revenues	$2,143,342,502	100.00	$1,993,523,052	100.00

Expenditures for Current Operations: A functional presentation of current expenditures for the years ended June 30, 1999, and June 30, 1998, is provided in the table below:

	1999	Percent of Total	1998	Percent of Total
Current Expenditures:				
Educational and general:				
Instruction	$ 323,207,835	15.61	$ 311,928,561	15.78
Research	197,704,710	9.55	184,720,138	9.34
Public service	149,204,175	7.20	150,162,496	7.60
Academic support	92,110,327	4.45	82,943,346	4.20
Student services	20,851,508	1.01	20,137,093	1.02
Institutional support	89,542,262	4.32	86,230,568	4.36
Operation and maintenance of plant	57,222,116	2.76	55,084,009	2.79
Scholarships and fellowships	53,330,741	2.58	49,919,015	2.52
Educational and general expenditures	983,173,674	47.48	941,125,226	47.61
Hospitals	963,463,942	46.52	918,697,825	46.46
Auxiliary enterprises	124,389,568	6.00	117,262,447	5.93
Total Current Expenditures	$2,071,027,184	100.00	$1,977,085,498	100.00

Exhibit C indicates that current educational and general revenues totaling $6,016,156 for the year ended June 30, 1999, and $10,675,532 for the year ended June 30, 1998, were transferred to other funds for matching loan fund requirements, plant additions, and retirement of indebtedness.