**Exhibit A**

# LSU SYSTEM
## CONSOLIDATED BALANCE SHEET
## June 30, 1999

| | Total All Funds | CURRENT FUNDS | | | |
|---|---|---|---|---|---|
| | | Unrestricted | Auxiliary Enterprises | Restricted | Total |
| **ASSETS** | | | | | |
| Cash and cash equivalents | $ 161,965,318 | ($19,134,330) | $22,145,214 | $129,170,864 | $ 132,181,748 |
| Investments | 219,118,514 | 81,000,000 | 2,227,828 | 31,339,888 | 114,567,716 |
| Accrued interest | 715,548 | 27,849 | 80,267 | 453,589 | 561,705 |
| Accounts receivable | 278,414,481 | 157,669,597 | 7,301,768 | 113,323,244 | 278,294,609 |
| Notes receivable | 29,845,771 | – | – | – | – |
| Due from State Treasury | 1,641,809 | 928,967 | – | – | 928,967 |
| Deferred charges and prepaid expenses | 7,315,911 | 3,683,637 | 1,732,795 | 1,829,886 | 7,246,318 |
| Inventories | 43,847,686 | 33,835,125 | 9,986,512 | 26,049 | 43,847,686 |
| Other assets | 1,435,672 | – | – | – | – |
| Institutional plant— | | | | | |
| Land and improvements | 141,356,699 | – | – | – | – |
| Buildings | 1,175,636,110 | – | – | – | – |
| Equipment | 745,184,686 | – | – | – | – |
| Library books | 142,565,767 | – | – | – | – |
| Assets under capital leases | 7,152,883 | – | – | – | – |
| **Total Assets** | $2,956,196,855 | $258,010,845 | $43,474,384 | $276,143,520 | $577,628,749 |
| **LIABILITIES AND FUND BALANCES** | | | | | |
| Liabilities— | | | | | |
| Accounts payable | $ 73,723,839 | $ 67,865,648 | $ 4,049,720 | $ 1,416,384 | $ 73,331,752 |
| Accrued payrolls and other liabilities | 38,051,183 | 28,107,772 | 810,572 | 9,132,839 | 38,051,183 |
| Due to State Treasury | 86,297,086 | 86,297,086 | – | – | 86,297,086 |
| Deposits held for others | 3,554,835 | 1,101,752 | 1,036,098 | – | 2,137,850 |
| Deferred revenues | 45,938,004 | 33,624,014 | 11,315,076 | 998,914 | 45,938,004 |
| Notes payable | 28,783,362 | – | – | – | – |
| Contracts payable | 3,210,222 | – | – | – | – |
| Bonds payable | 96,486,833 | – | – | – | – |
| Obligations under capital leases | 3,656,595 | – | – | – | – |
| Other liabilities | 353,908 | 17,396 | – | 336,512 | 353,908 |
| **Total Liabilities** | 380,055,867 | 217,013,668 | 17,211,466 | 11,884,649 | 246,109,783 |
| Fund balances— | | | | | |
| Net investment in plant | 2,079,759,133 | – | – | – | – |
| Reserved for debt service | 9,826,593 | – | – | – | – |
| Reserved for inventories | 33,861,174 | 33,835,125 | – | 26,049 | 33,861,174 |
| Reserved for encumbrances | 17,337,603 | – | 2,191,666 | 12,966,835 | 15,158,501 |
| Current operations–unrestricted | 7,162,052 | 7,162,052 | – | – | 7,162,052 |
| Current operations—restricted | 275,337,239 | – | 24,071,252 | 251,265,987 | 275,337,239 |
| Noncurrent operations— | | | | | |
| Restricted | 86,768,075 | – | – | – | – |
| Endowment | 62,340,577 | – | – | – | – |
| Term endowment | 875,071 | – | – | – | – |
| Quasi-endowment—restricted | 2,873,471 | – | – | – | – |
| **Total Fund Balances** | 2,576,140,988 | 40,997,177 | 26,262,918 | 264,258,871 | 331,518,966 |
| **Total Liabilities and Fund Balances** | $2,956,196,855 | $258,010,845 | $43,474,384 | $276,143,520 | $577,628,749 |

**The accompanying notes are an integral part of this statement.**

## Exhibit A

| Student Loan Funds | Endowment Funds | PLANT FUNDS | | | | Agency Funds |
|---|---|---|---|---|---|---|
| | | Unexpended | Renewals and Replacements | Retirement of Indebtedness | Net Investment in Plant | |
| $ 3,370,953 | $ 6,845,938 | $ 12,049,470 | $ 6,668,690 | $ 1,890 | $ – | $ 846,629 |
| 82,061 | 57,743,070 | 36,574,138 | 658,972 | 9,097,529 | – | 395,028 |
| 1,173 | 49,543 | 93,706 | 9,421 | – | – | – |
| – | 14,896 | 80,010 | – | – | – | 24,966 |
| 29,845,771 | – | – | – | – | – | – |
| – | – | – | – | 712,842 | – | – |
| – | – | – | – | 69,593 | – | – |
| – | – | – | – | – | – | – |
| – | 1,435,672 | – | – | – | – | – |
| – | – | – | – | – | 141,356,699 | – |
| – | – | – | – | – | 1,175,636,110 | – |
| – | – | – | – | – | 745,184,686 | – |
| – | – | – | – | – | 142,565,767 | – |
| – | – | – | – | – | 7,152,883 | – |
| $33,299,958 | $66,089,119 | $48,797,324 | $7,337,083 | $9,881,854 | $2,211,896,145 | $1,266,623 |
| $ 9,372 | $ – | $ 312,552 | $ 8,436 | $ 55,261 | $ – | $ 6,466 |
| – | – | – | – | – | – | – |
| – | – | – | – | – | – | – |
| 156,828 | – | – | – | – | – | 1,260,157 |
| – | – | – | – | – | – | – |
| – | – | – | – | – | 28,783,362 | – |
| – | – | – | – | – | 3,210,222 | – |
| – | – | – | – | – | 96,486,833 | – |
| – | – | – | – | – | 3,656,595 | – |
| – | – | – | – | – | – | – |
| 166,200 | – | 312,552 | 8,436 | 55,261 | 132,137,012 | 1,266,623 |
| – | – | – | – | – | 2,079,759,133 | – |
| – | – | – | – | 9,826,593 | – | – |
| – | – | – | – | – | – | – |
| – | – | 2,074,241 | 104,861 | – | – | – |
| – | – | – | – | – | – | – |
| – | – | – | – | – | – | – |
| 33,133,758 | – | 46,410,531 | 7,223,786 | – | – | – |
| – | 62,340,577 | – | – | – | – | – |
| – | 875,071 | – | – | – | – | – |
| – | 2,873,471 | – | – | – | – | – |
| 33,133,758 | 66,089,119 | 48,484,772 | 7,328,647 | 9,826,593 | 2,079,759,133 | – |
| $33,299,958 | $66,089,119 | $48,797,324 | $7,337,083 | $9,881,854 | $2,211,896,145 | $1,266,623 |