ACCOUNTING - ACCT

2000 Survey of Accounting (3) Credit will not be given for both this course and ACCT 2001. Students in nonbusiness curricula are advised to enroll in ACCT 2000 if they are given the option of ACCT 2000 or ACCT 2001, unless they plan to pursue a business degree at a subsequent date. All students in the E. J. Ourso College of Business are required to take ACCT 2001. Introduction to the meaning of the values presented in financial statements; management accounting concepts and internal decision making; fundamentals of individual income taxes.

2003 Financial Accounting (3) Prereq.: MATH 1021 or equivalent. An honors course, ACCT 2002, is also available. Credit will not be given for both this course and ACCT 2000 or ACCT 2002. Required of all students in the E. J. Ourso College of Business. Students in nonbusiness curricula are advised to enroll in ACCT 2000 if they are given the option of ACCT 2000 or ACCT 2001, unless they plan to pursue a business degree at a subsequent date. Financial accounting with emphasis on knowledge required for completion of the accounting cycle, including income measurement and financial statement preparation; accounting for current and plant assets, current and long-term liabilities, stockholders' equity, and cash flows.

2002 HONORS: Introductory Financial Accounting (3) Same as ACCT 2001, with special honors emphasis for qualified students. Credit will not be given for this course and ACCT 2000.

2010 Introductory Managerial Accounting (3) Prereq.: ACCT 2000 or 2001 or equivalent. Not for students majoring in Accounting or Finance. An honors course, ACCT 2102, is also available. Credit will not be given for both this course and ACCT 2102. Principles and methods of accounting primarily concerned with data gathering and presentation for purposes of internal management evaluation and decision making.

2012 HONORS: Introductory Managerial Accounting (3) Same as ACCT 2101, with special honors emphasis for qualified students. Credit will not be given for this course and ACCT 2101.

3001 Intermediate Accounting Part I (3) Prereq.: grade of "C" or above in ACCT 2001 or equivalent; MATH 1431. Course of study in accounting including business combinations, consolidated financial statements, segment reporting, foreign operations, and Securities and Exchange Commission procedures.

3002 Intermediate Accounting Part II (3) Prereq.: grade of "C" or above in ACCT 3001. Accounting for liabilities, income taxes, pensions, leases, stockholders' equity, earnings per share, accounting changes and corrections of errors, and income and balance sheet presentations.

3121 Cost Analysis and Control (3) Prereq.: grade of "C" or above in ACCT 3001. Nature, objectives, basic systems, and procedures of cost accounting and control for manufacturing firms; cost-volume-profit relationships; standard costs and variance analysis; direct costing; relevant costs; activity-based costing.

3122 Auditing Theory and Standards (3) Prereq.: grade of "C" or above in ACCT 3221 and ISDS 1160. Majors only or permission of department. Auditing theory and standards. Auditing standards; internal control; evaluation of internal control; materiality; and internal control issues.

3123 Fundamentals of Federal Income Taxation (3) Prereq.: grade of "C" or above in ACCT 3221. Private companies and limited partnerships; personal taxes; basis and adjustment; flow through entities; tax planning; and other topics involving tax liability.

3221 Advanced Auditing (3) Prereq.: grade of "C" or above in ACCT 3221 and 3122. Theoretical and practical development of the independent audit function; generally accepted auditing standards; collection and evaluation of audit evidence; understanding internal control; risk assessment; transaction cycles; and reporting.

3231 Advanced Cost Accounting (3) Prereq.: grade of "C" or above in ACCT 3221. Cost/benefit analysis; fundamental concepts; cost allocation methods; applications and case studies.

4021 Cases in Accounting Policy (3) Prereq.: accounting major with senior standing. Course approach integrates financial accounting, systems, auditing, income tax, and management uses of accounting information; emphasis on financial reporting to owners, the financial community, regulatory agencies, and the general public; relationship of accounting to the law.

4022 Advanced Accounting (3) Prereq.: grade of "C" or above in ACCT 3001; MS in accounting students or permission of department. Computation of the core financial accounting sequence; business combinations, consolidated financial statements, segment reporting, foreign operations, and Securities and Exchange Commission procedures.

4122 Research in Federal Income Taxation (3) Prereq.: registration in or grade of "C" or above in ACCT 3221. Fundamentals of federal income taxation, with respect to partners, partnerships, corporations, and shareholders.

4225 Research in Federal Income Taxation (3) Prereq.: account major or grade of "C" or above in ACCT 3221. Course of study in federal income taxation with respect to individuals, estates and trusts, and charitable organizations.

4333 Internship in Internal Auditing (3) Prereq.: ACCT 4333 or 7231 or 7333. Internship in Auditing (3) Prereq.: permission of instructor. A comprehensive analysis of the theory and practice of internal auditing, Grading based on the faculty member's evaluation, a written report by the professional supervisor, and a written report by the student.

4421 Governmental and Not-for-Profit Accounting (3) Prereq.: grade of "C" or above in ACCT 3001. Credit will not be given for this course and ACCT 7241. Accounting for governmental and not-for-profit organizations, with emphasis on governmental financial reporting.

4501 Petroleum Accounting (3) Prereq.: grade of "C" or above in ACCT 3021 and 5121; MS in accounting students or permission of department. Accounting for oil and gas exploration and production, accounting for oil and gas leases, exploration costs, undeveloped properties, drilling and development operations, production, and oil and gas revenues.

7021 Advanced Theory of Accounts (3) Prereq.: ACCT 3021 and consent of instructor; or ACCT 4022. MS in accounting students or permission of instructor. Advanced theories of financial accounting, interpretation of corporate financial reports.

7122 Budgeting, Cost Analysis, and Control (3) Prereq.: ACCT 3122. Use of external accounting systems for decision-making and control.

7210 Tax Aspects of Business Entities (3) Prereq.: ACCT 3021 or equivalent. Basic concepts of business entities, including corporations, partnerships, and S corporations; the formation of the business entity and the operation of a business entity, and distributions to the owners.

7210 Income Taxation of Equity Exchanges and Redemptions (3) Prereq.: ACCT 7220. Income tax consequences of the sales and exchanges of equity interests, the redemptions of equity interests, and business divisions and liquidations.

7212 Valuation of Corporations and Shareholders (3) Prereq.: ACCT 3221 or equivalent. Credit will not be given for both this course and ACCT 4221. Basic tax concepts of corporations, including creation, operation, ownership changes, acquisitions, liquidations, reorganizations, and consolidated tax returns.

7210 Tax Research, Planning and Business Decision Making (3) Prereq.: ACCT 3221 or equivalent. Credit will not be given for both this course and ACCT 4225. Fundamental tax research methodology based on the Internal Revenue Code, regulations and rulings, judicial interpretations, annotated and topical tax services, computerized tax research methods, and techniques of communicating research results.

7222 Auditing Theory and Standards (3) Prereq.: ACCT 3222; MS in accounting students or permission of instructor. A comprehensive analysis of the theory and practice of auditing, including auditing cycles and controls.

7231 Internship in Accounting (3) Prereq.: permission of instructor and department chair required. Credit will not be given for this course and ACCT 4231 or 4333 or 7333. Pass-fail grading. At least 20 hours per week (3 credits) of learning experience in internal auditing under the general supervision of a faculty member and direct supervision of a professional in internal auditing. At least 20 hrs. per week of learning experience in internal auditing under the general supervision of a faculty member and direct supervision of a professional in internal auditing, Grading based on the faculty member's evaluation, a written report by the professional supervisor, and a written report by the student.

7232 Case Studies in Internal Auditing (3) Prereq.: ACCT 7233. Primarily for MBA and MS students. Performance, compliance, prudence, and fraud audits.
7233 Graduate Internal Auditing (3) Prereq.: consent of instructor. Primarily for MBA and MS students. Theory of internal auditing; efficiency, effectiveness, and economy audits.

7234 Operational Auditing (3) Prereq.: ACCT 7233. Primarily for MBA and MS students. Operational audit methodology for management audits, functional audits, risk analysis, and auditable unit analysis.

7235 Fraud Auditing (3) Prereq.: ACCT 3001 or equivalent. MS in accounting students or permission of department. Credit will not be given for this course and ACCT 4235. Study of risk and controls relative to the deterrence, prevention, and detection of beneficial and detrimental fraud.

7244 Systems Auditing (3) Prereq.: ACCT 3222 or 3233, or permission of instructor. Credit will not be given for this course and ACCT 4244 or ISDS 4244. Selected topics in the control and audit of computer systems.

7250 Current Topics in Federal Income Taxation (3) Prereq.: ACCT 3221 or equivalent. May be taken for a max. of 6 hrs. of credit. Tax research and planning in current major interest areas of tax law.

7255 Fundamentals of Federal Income Tax (3) Prereq.: ACCT 3221 or equivalent. Relationship among statutes, case law, congressional committee reports, and administrative pronouncements.

7256 Internal Revenue Service Practice and Procedure (3) MS in accounting students or permission of department. Practices and procedures of the Internal Revenue Service; client representation.

7270 Statement and Report Presentation and Analysis (3) MS in accounting students or permission of department.

7301 Financial Information Systems (3) Prereq.: ACCT 3122 or equivalent. MS in accounting students or permission of department. Basic knowledge of computers and databases. Financial information systems, with emphasis on the analysis and design of a system and its use in financial planning, control, and reporting.

7310 Tax Aspects of Personal Financial Planning (3) Prereq.: ACCT 3221. Basic concepts of estate and gift taxation and income taxes as they affect personal tax planning; emphasis on wealth accumulation.

7333 Internship in Internal Auditing (3) Prereq.: permission of instructor and department chair required. Credit will not be given for this course and ACCT 4231 or 4333 or 7231. Pass-fail grading. At least 20 hrs per week of learning experience in internal auditing under the general supervision of a faculty member and direct supervision of a professional in internal auditing. Grading based on the faculty member’s evaluation and a written report by the professional supervisor, and a written report by the student.

7401 Ethics for Professional Accountants (3) Prereq.: MS in accounting students or permission of department. Case approach to understanding the ethical and regulatory environment of the practice of professional accounting.

7421 Public Sector Accounting and Reporting (3) Prereq.: ACCT 3001. MS in accounting students or permission of department. Credit will not be given for this course and ACCT 4421. Public sector management competencies for executive directors, managers, accountants, and consultants for government and nonprofit organizations; topics include financial reporting, regulation, managerial, auditing, taxation, and information systems issues in governmental and nonprofit entities.

7601 International Accounting (3) MS in accounting students or permission of department. Accounting principles, auditing environments, managerial objectives, and financial reporting requirements applicable to multinational corporations; causes of international accounting problems.

8900 Pre-dissertation Research (1-9) May be repeated for credit. Pass-fail grading. Permission of instructor and department chair required.

9001 Accounting Research I (3) For doctoral students only. Research methodologies in accounting and a survey of the accounting research literature.

9002 Accounting Research II (3) For doctoral students only. Theory and evidence relating to internal decision making and control, financial accounting, and auditing.

9003 Accounting Research III (3) For doctoral students only. Continuation of ACCT 9002. Theory and evidence relating to internal decision making and control, financial accounting, and auditing.

9004 Accounting Research IV (3) For doctoral students only. May be taken for a max. of 6 hrs. of credit. Seminar in current accounting research topics.