

INDEX REGULAR BOARD MEETING

SEPTEMBER 13, 2019

1.	Call to Order and Roll Call .....	1
2.	Invocation and Pledge of Allegiance .....	1
3.	Public Comment .....	1
4.	Committee Meetings	
	4.A. Academic & Research Committee .....	2 – 5
	4.B. Finance Committee .....	5 – 9
	4.C. Athletics Committee .....	10
	4.D. Property & Facilities Committee .....	10 – 12
	4.E. Audit Committee .....	12 – 13
5.	Reconvene Regular Meeting .....	13
6.	Approval of the Minutes of the Affiliated Organization Oversight Committee Meeting held on August 2, 2019 .....	13
7.	Approval of the Minutes for the September 12, 2019 Meeting of the Board .....	13
8.	Approval of the Minutes for the September 13, 2019 Meeting of the Board .....	13
9.	Personnel Actions Requiring Board Approval .....	14
10.	Reports from Council of Staff Advisors and Council of Faculty Advisors .....	14
11.	President’s Report .....	14 – 15
12.	Reports to the Board .....	15
13.	Committee Reports .....	14 - 15
14.	Chair’s Report .....	15
15.	Adjournment .....	15

MINUTES  
REGULAR BOARD MEETING  
OCTOBER 25, 2019

1. Call to Order and Roll Call

Ms. Mary Werner, Chair, called to order the Regular Meeting of the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College in the Board Room of the University Administration Building at Louisiana State University in Baton Rouge on October 25, 2019.

The office administrator called the roll.

Present

Ms. Mary Werner, Chair  
Mr. Robert S. Dampf, Chair-elect  
Mr. James Williams, Past Chair  
Mr. Glenn Armentor  
Mr. Jack "Jay" A. Blossman, Jr.  
Mr. Richard Brazzel  
Mr. B. Wayne Brown  
Mr. Blake Chatelain  
Ms. Valencia Sarpy Jones  
Mr. Lee Mallett  
Mr. James M. Moore, Jr.  
Mr. Rémy Voisin Starns  
Mr. Jimmie M. Woods, Sr.  
Mr. Robert "Bobby" Yarborough

Absent

Mr. Ronnie Anderson  
Mr. J. Stephen Perry

Also present for the meeting were the following: Dr. F. King Alexander, President of LSU; Mr. Tom Skinner, General Counsel for LSU; LSU officers and administrators from their respective campuses; faculty representatives; interested citizens and representatives of the news media.

2. Invocation and Pledge of Allegiance

The LSU Pershing Rifles presented the colors. Two cadets delivered the Pledge of Allegiance and invocation.

Lt. Col. Rian Carter of the LSU Army ROTC and Lt. Col. Evan Scaggs of the LSU Air Force Army ROTC delivered remarks.

3. Public Comment

There was one individual registered for public comment, but did not appear before the Board.

4. Committee Meetings

The Board recessed the regular meeting to convene the committee meetings.

4.A. Academic & Research Committee

4.A.1. Recommendation to Authorize the Disposal of Library Books and Delegate Related Authorities to the LSU President

Upon motion by Mr. Armentor, seconded by Mr. Chatelain, the Committee voted unanimously to approve the following resolution:

**NOW, THEREFORE, BE IT RESOLVED** that the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College does hereby authorize the disposal of library books and materials that campuses' respective librarians deem to be obsolete or unnecessary by discarding, donating, or selling the material, and to authorize the President of Louisiana State University and Agricultural & Mechanical College, to make any policies or direct actions pertaining to the disposal of library materials.

4.A.2. Request from LSU A&M to Establish the Doctorate of Philosophy in Experimental Statistics

Upon motion by Mr. Moore, seconded by Mr. Yarborough, the Committee voted unanimously to approve the following resolution:

**NOW, THEREFORE, BE IT RESOLVED** that the Board of Supervisors does hereby approve the request to establish a Doctorate of Philosophy in Experimental Statistics at LSU A&M, subject to approval by the Louisiana Board of Regents.

4.A.3. Request from LSU A&M to Establish both the Alternative Certification Pathway for STEM Education and the Post-Baccalaureate Certificate in STEM Teacher Preparation Program

Presentation by Dr. Madden and his students were given in support of this item.

Upon motion by Mr. Armentor, seconded by Mr. Yarborough, the Committee voted unanimously to approve the following resolution:

**NOW, THEREFORE, BE IT RESOLVED** that the Board of Supervisors does hereby approve the request to establish both the alternative certification pathway for STEM education and the post-baccalaureate certificate in STEM Teacher Preparation Program at LSU A&M, subject to approval by the Louisiana Department of Education and the Louisiana Board of Regents.

4.A.4. Request from LSU Health Sciences Center - Shreveport for Conditional Approval of the Louisiana Addiction Research Center

Upon motion by Mr. Yarborough, seconded by Mr. Armentor, the Committee voted unanimously to approve the following resolution:

**NOW, THEREFORE, BE IT RESOLVED** that the Board of Supervisors does hereby approve the request from LSU Health Sciences Center - Shreveport for conditional approval of the Louisiana Addiction Research Center, subject to approval by the Louisiana Board of Regents.

4.A.5. Request from LSU A&M to Establish the Bachelor of Arts in Art & Design

Upon motion by Mr. Chatelain, seconded by Mr. Armentor, the Committee voted unanimously to approve the following resolution:

**NOW, THEREFORE, BE IT RESOLVED** that the Board of Supervisors does hereby approve the request to establish a Bachelor of Arts in Art & Design at LSU A&M, subject to approval by the Louisiana Board of Regents.

4.A.6. Request from LSU A&M to Establish the Bachelor of Science in Learning Experience Design & Innovation

Upon motion by Mr. Armentor, seconded by Mr. Chatelain, the Committee voted unanimously to approve the following resolution:

**NOW, THEREFORE, BE IT RESOLVED** that the Board of Supervisors does hereby approve the request to establish a Bachelor of Science in Learning Experience Design and Innovation at LSU A&M, subject to approval by the Louisiana Board of Regents.

4.A.7. Request from LSU A&M to Establish the School of Collaborative Academic Programs

Upon motion by Mr. Yarborough, seconded by Mr. Moore, the Committee voted unanimously to approve the following resolution:

**NOW, THEREFORE, BE IT RESOLVED** that the Board of Supervisors does hereby approve the request from LSU A&M to establish the School of Collaborative Academic Programs, subject to approval by the Louisiana Board of Regents.

4.A.8. CONSENT AGENDA

- A. Request from LSU A&M for Continued Authorization of the Leadership Development Institute
- B. Request from LSU Health Sciences Center – Shreveport for the Continued Authorization of the Feist Weiller Cancer Center of Excellence
- C. Request from LSU Health Sciences Center – Shreveport for the Continued Authorization of the Center of Excellence for Arthritis and Rheumatology
- D. Request from LSU Health Sciences Center – Shreveport for Full Approval of the Center for Brain Health
- E. Request from LSU A&M to Name Five Areas within the LSU Athletic Facilities
- F. Request from LSU A&M to Name the Tiger Athletic Foundation South Wing of the LSU Memorial Tower
- G. Request from LSU A&M to Name the William A. Brookshire LSU Military Museum
- H. Request from LSU A&M to Name the Art E. Favre North Wing of the LSU Memorial Tower
- I. Request from LSU Eunice to Establish the Dr. John L. Couvillion Memorial Endowed Two-Year Student Workforce Scholarship
- J. Request from LSU Eunice to Establish the Diana Lynn Labbe Memorial Endowed Two-Year Student Workforce Scholarship

Upon motion by Ms. Jones, seconded by Mr. Mallett, the Committee voted unanimously to approve the following resolutions:

**NOW, THEREFORE, BE IT RESOLVED** that the Board of Supervisors does hereby approve the request from LSU A&M for continued authorization of the Leadership Development Institute, subject to approval by the Louisiana Board of Regents.

**NOW, THEREFORE, BE IT RESOLVED** that the Board of Supervisors does hereby approve the request from LSU Health Sciences Center - Shreveport for continued, five year approval and continued designation as a Center of Excellence for the Feist Weiller Cancer Center, subject to approval by the Louisiana Board of Regents.

**NOW, THEREFORE, BE IT RESOLVED** that the Board of Supervisors does hereby approve the request from LSU Health Sciences Center - Shreveport for continued, five year approval of the Center of Excellence for Arthritis and Rheumatology, subject to approval by the Louisiana Board of Regents.

**NOW, THEREFORE, BE IT RESOLVED** that the Board of Supervisors does hereby approve the request from LSU Health Sciences Center - Shreveport for full, five year approval of the Center for Brain Health, subject to approval by the Louisiana Board of Regents.

**NOW, THEREFORE, BE IT RESOLVED** that the LSU Board of Supervisors does hereby approve the request from LSU A&M to name the following five areas within the LSU Athletic Facilities:

- 1) Bennett Family Weight Room
- 2) Fife Family Cardio Area
- 3) Sandra J. Braddock Cardio Area
- 4) Gregory and Suzie Price Athletic Training Room
- 5) Acadian Ambulance Experience Room

**NOW, THEREFORE, BE IT RESOLVED** that the LSU Board of Supervisors does hereby approve the request from LSU A&M to name the south wing of the Memorial Tower the "Tiger Athletic Foundation South Wing".

**NOW, THEREFORE, BE IT RESOLVED** that the LSU Board of Supervisors does hereby approve the request from LSU A&M to name the LSU Military Museum within the Memorial Tower the "William A. Brookshire LSU Military Museum".

**NOW, THEREFORE, BE IT RESOLVED** that the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College does hereby approve the request from LSU Eunice to establish the Dr. John L. Couvillion Memorial Endowed Scholarship; and

**BE IT FURTHER RESOLVED** that the President, as may be appropriate, is hereby authorized and directed to execute any documents required to obtain the matching gift and otherwise complete the establishment of the Dr. John L. Couvillion Memorial Endowed Scholarship.

**NOW, THEREFORE, BE IT RESOLVED** that the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College does hereby approve the request from LSU Eunice to establish the Diana Lynn Labbe Memorial Endowed Scholarship; and

**BE IT FURTHER RESOLVED** that the President, as may be appropriate, is hereby authorized and directed to execute any documents required to obtain the matching gift and otherwise complete the establishment of the Diana Lynn Labbe Memorial Endowed Scholarship.

Before the conclusion of the Academic & Research Committee meeting, Mr. Armentor inquired about a report on the status of the naming of the court at the Pete Maravich Assembly Center in honor of former men's basketball head coach, Dale Brown. Ms. Werner stated she received a report from the Hall of Fame Naming Committee, and the request is currently under review. The Board will revisit the request upon receiving a final report.

4.B. Finance Committee

4.B.1. Request from LSU A&M to Issue Auxiliary Revenue Refunding Bonds and Make Application to the Louisiana State Bond Commission

Upon motion by Mr. Moore, seconded by Mr. Yarborough, the Committee voted unanimously to approve the following resolution:

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College (the "Board") that:

**SECTION 1.** Sections 2181 through 2193 and 3351(A)(4) of Title 17 and Chapter 14-A of Title 39 of the Louisiana Revised Statutes of 1950, as amended, and Article VII, Section 6(C) of the Constitution of the State of Louisiana of 1974, and other constitutional and statutory authority, authorize the Board to borrow money and to issue bonds and refunding bonds and pledge revenues to guarantee payment thereof in accordance with law and with the approval of the Louisiana State Bond Commission (the "Commission"). The Board previously issued (i) \$31,250,000 of its Gulf Opportunity Zone Auxiliary Revenue Bonds, Series 2010B (the "Series 2010B Bonds"), (ii) \$101,180,000 of its Auxiliary Revenue Bonds, Series 2013 (the "Series 2013 Bonds") and (iii) \$81,880,000 of its Auxiliary Revenue Refunding Bonds, Series 2014 (the "Series 2014 Bonds" and, together with the Series 2010B Bonds and the Series 2013 Bonds, the "Prior Bonds") for the purposes of financing or refinancing various capital auxiliary projects on the campus of Louisiana State University and Agricultural and Mechanical College ("LSU"). The Board now desires to proceed with the refunding of all or a portion of the Prior Bonds. The Board does hereby authorize LSU to issue the Board's tax-exempt and/or taxable Auxiliary Revenue Refunding Bonds in one or more series in an aggregate principal amount not to exceed \$105,000,000 (the "Bonds"), bearing interest at a fixed rate not to exceed five percent (5%) per annum with a maturity date not exceeding thirty (30) years from the date of issuance of the Bonds, for the purposes of (i) refunding all or a portion of the Prior Bonds, (ii) funding a reserve fund or paying the premium for a reserve fund insurance policy or surety bond, if necessary, and (iii) paying the costs of issuance of the Bonds, subject to the

advice of special counsel and Bond Counsel (defined herein) to the Board and subject to the approval of the Commission.

**SECTION 2.** The Bonds shall be secured by the Auxiliary Revenues (including, without limitation, derived from certain Auxiliary Enterprises, including, without limitation, athletics, residential life, parking, graphic services, the student union, student health services, and other miscellaneous auxiliaries and certain other revenues that have been dedicated and pledged to payment of the bonds on a parity with the Board's outstanding Series 2010B Bonds (to the extent not refunded by the Bonds), Series 2012 Bonds, Series 2013 Bonds (to the extent not refunded by the Bonds), Series 2014 Bonds (to the extent not refunded by the Bonds), Series 2016A Bonds and Series 2016B Bonds, each as defined in the Board's General Bond Resolution adopted Jun 17, 1994, as supplemented and amended to date (the "General Bond Resolution").

**SECTION 3.** The President of LSU and the Executive Vice President for Finance and Administration/CFO of LSU (each, individually, an "Authorized Board Representative" and, collectively, the "Authorized Board Representatives") and their designees have caused to be prepared by Bond Counsel (defined herein) and special counsel to the Board a Nineteenth Supplemental Resolution (the "Nineteenth Supplemental Resolution" and, together with the General Bond Resolution, the "Bond Resolution"), the form of which is attached hereto as Exhibit A, to supplement the General Bond Resolution with respect to the issuance of Bonds. The Board does hereby approve and adopt the Nineteenth Supplemental Resolution in substantially the form attached hereto as Exhibit A, with such changes and modifications as are deemed in the best interest of the Board by the Authorized Board Representatives, including, without limitation, such changes as are recommended and/or required by the underwriters of the Bonds and by the pricing of the Bonds, and the Board does hereby ratify all prior actions taken on its behalf by LSU officials in furtherance of the issuance of the Bonds.

**SECTION 4.** The Board does hereby authorize the Authorized Representatives, their designees, Bond Counsel and special counsel to the Board to proceed with the preparation of all documents necessary for the issuance of the Bonds, including, but not limited to the preparation and distribution of preliminary and final official statements, if any, related thereto and to obtain all consents and approvals necessary for the issuance of the Bonds.

**SECTION 5.** The Board hereby authorizes and approves all matters necessary in connection herewith, subject to advice of bond counsel and special counsel to the Board, including, but not limited to the publication of a notice of intention to issue the Bonds as provided in the Constitution, the form of which is attached hereto as Exhibit A.

**SECTION 6.** The Board hereby formally approves the making of its application to the Commission requesting that the Commission grant its approval to the issuance of the Bonds, all in accordance with applicable law and the rules of the Commission. The representatives of LSU and Bond Counsel are hereby directed to furnish to and file with the Commission all documents, materials and information as may be necessary and appropriate in connection with the approval by the Commission of the issuance of the Bonds. A certified copy of this resolution shall be submitted to

the Commission by the representatives of the Board or its bond counsel, with a letter requesting the prompt consideration and approval of this application and such letter may set forth and request approval by the Commission of the price at which such bonds may be sold and issued.

**SECTION 7.** The form of the Notice of Intention to Issue Bonds attached hereto as Exhibit B is hereby approved in substantially such form, with such additions, omissions and changes as may be approved by Bond Counsel to the Board.

**SECTION 8.** It is hereby recognized, found and determined that a real necessity exists for the employment of bond counsel in connection with the issuance of the Bonds, and, accordingly, Breazeale, Sachse & Wilson, L.L.P., Baton Rouge, Louisiana ("Bond Counsel"), is hereby employed as bond counsel for the Board, to do and perform any and all legal work incidental and necessary with respect to the incurring of debt and issuance and sale of the Bonds. Bond Counsel shall prepare and submit to the Board for adoption the proceedings incidental to the authorization, issuance, sale and delivery of the Bonds, and shall furnish its opinion covering the legality of the issuance thereof.

The fees to be paid to Bond Counsel with respect to Bonds actually issued, sold, delivered and paid for shall be based upon the then current fee schedule promulgated by the Attorney General of the State of Louisiana (at the time any such bonds are sold) with regard to fees for bond counsel for legal and coordinate professional work performed in connection with the issuance of revenue bonds by state entities. Such fees shall be payable out of the funds derived from the sale of the Bonds or other funds legally appropriated therefor.

**SECTION 9.** The Board hereby authorizes the marketing, pricing and delivery of the Bonds; provided that the final terms of the Bonds shall meet the following conditions:

Principal amount in one or more series - Not to exceed \$105,000,000;

Maturity - Not to exceed 30 years;

Interest Rate - Not to exceed a fixed interest rate (taxable and/or tax-exempt) of 5.0% per annum resulting in the appropriate threshold of net present value savings recommended by the Commission for an economic refunding; and

**SECTION 10.** The Board does hereby authorize the execution and delivery by the Chair or Chair-Elect and the Secretary of the Board or the Executive Vice President for Finance and Administration/CFO of LSU (each, individually, an "Authorized Signatory" and, collectively, the "Authorized Signatories") of (a) the Nineteenth Supplemental Resolution in substantially the form attached as Exhibit A hereto, with such changes and modifications which are deemed in the best interest of the Board by the Authorized Board Representatives and which are necessary to reflect the final terms of the Bonds and (b) any and all such other documents, certificates or instruments necessary in connection with the marketing and issuance of the Bonds, including, without limitation, a preliminary official statement, an official statement, a Tax Certificate, if required, a Continuing Disclosure Certificate and a Bond Purchase Agreement between the Board and the underwriters of the Bonds. The Authorized Signatories, the Authorized Board Representatives and



their respective designees are further authorized to do all things necessary, on the advice of Bond Counsel and counsel to the Board, to effectuate and implement this Resolution and the Bond Resolution.

**SECTION 11.** By virtue of the Board's application for, acceptance and utilization of the benefits of the Louisiana State Bond Commission's approval(s) resolved and set forth herein, it resolves that it understands and agrees that such approval(s) are expressly conditioned upon, and it further resolves that it understands, agrees and binds itself, its successors and assigns to, full and continuing compliance with the "State Bond Commission Policy on Approval of Proposed Use of Swaps, or other forms of Derivative Products, Hedges, Etc.", adopted by the Commission on July 20, 2006, as to the borrowing(s) and other matter(s) subject to the approval(s), including subsequent application and approval under said Policy of the implementation or use of any swap(s) or other product(s) or enhancement(s) covered thereby.

4.B.2. Recommendation to Approve the 2020-21 Operating Budget Request

Upon motion by Mr. Yarborough, seconded by Mr. Mallett, the Committee voted unanimously to approve the following resolution:

**NOW, THEREFORE, BE IT RESOLVED** that the Board of Supervisors of Louisiana State University and Agricultural & Mechanical College ("Board") does hereby provide authority to President F. King Alexander ("President") to approve the preliminary proposed budget request for the fiscal year ending June 30, 2021. The budget request consists of state appropriations and other operating budget funds for the LSU campuses and entities based on the requests of the respective campuses and entities and the preliminary Board of Regents funding formula.

**BE IT FURTHER RESOLVED** that the Board does hereby authorize the President to continue to work with the Board of Regents on the appropriate formula methodology and budget request for the LSU units to be used for the FY 2020-21 budget request and, with notice to the Board, to act on behalf of the Board in approving the final FY 2020-21 budget request for all LSU campuses and entities. The Board hereby delegates all such authority necessary to accomplish such purposes to the President.

**BE IT FURTHER RESOLVED** that the Board does hereby approve the proposed requests for operational or expanded need activities, based on the information provided by the respective LSU campuses and entities, which will be provided upon request to the higher education budget manager of the state Division of Administration.

**BE IT FURTHER RESOLVED** that transactions included or referred to in the proposed operating budget that otherwise require Board approval are not approved by mere inclusion in the proposed operating budget.

4.B.3. Request from LSU Health Sciences Center New Orleans for Determination of Acceptable University Purpose for LSU Health Foundation New Orleans to establish a Subsidiary 501(c)(3) or other Special Purpose Non-profit Entity to Manage the Zebra House

Upon motion by Mr. Moore, seconded by Mr. Yarborough, the Committee voted unanimously to approve the following resolution:

**NOW, THEREFORE, BE IT RESOLVED** that the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College does hereby authorize Acceptable University Purpose for LSU Health Foundation- New Orleans to form an affiliate 501(c)(3) non-profit organization, the Zebra House Foundation for the purpose of providing a free home for patients with neuroendocrine tumors and receiving treatment, as well as their caregivers.

**BE IT FURTHER RESOLVED** that LSU Health Foundation- New Orleans is duly authorized to take such actions which, in its discretion, are deemed necessary to consummate the transactions contemplated herein.

- 4.B.4. Request from LSU Health Sciences Center- New Orleans for Determination of Acceptable University Purpose for LSU Health Foundation New Orleans to establish a Subsidiary Limited Liability Corporation or other Special Purpose Subsidiary

Upon motion by Mr. Yarborough, seconded by Mr. Moore, the Committee voted unanimously to approve the following resolution:

**NOW, THEREFORE, BE IT RESOLVED** that the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College does hereby authorize Acceptable University Purpose for LSU Health Foundation-New Orleans to create one or more direct and indirect subsidiary single member limited liability companies for the purpose of owning and operating the various future projects and ventures of LSU Health Foundation-New Orleans.

**BE IT FURTHER RESOLVED** that LSU Health Foundation-New Orleans is duly authorized to take such actions which, in its discretion, are deemed necessary to consummate the transactions contemplated herein.

- 4.B.5. Request to Re-Authorize the President to Establish an Assessment Structure for the Online Programs

Upon motion by Mr. Yarborough, seconded by Mr. Moore, the Committee voted unanimously to approve the following resolution:

**NOW, THEREFORE, BE IT RESOLVED** that the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College does hereby authorize the President of Louisiana State University to establish a program-dependent, tuition and fee rate for all students participating in online degree programs.

4.C. Athletics Committee

4.C.1. Request from LSU A&M to Approve Employment Contract with Dennis Shaver, Head Coach Track & Field and Cross Country

Upon motion by Mr. Williams, seconded by Mr. Brown, the Committee voted unanimously to approve the following resolution:

**NOW, THEREFORE, BE IT RESOLVED** that the Board of Supervisors of Louisiana State University and Agricultural & Mechanical College authorizes Dr. F. King Alexander, President, or his designee, to sign the contract with Dennis Shaver as described in this item, and to include in such amendments any terms and conditions as he, in consultation with the General Counsel, deems to be in the best interests of LSU

4.D. Property & Facilities Committee

4.D.1. Request from LSU to Enter into a Lease for the Charity Redevelopment Project

Presentation of the redevelopment project presented by representatives from JLL Corporation.

Upon motion by Mr. Chatelain, seconded by Mr. Yarborough, the Committee voted unanimously to approve the following resolution:

**NOW, THEREFORE, BE IT RESOLVED** that the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College hereby authorizes the LSU President, Dr. F. King Alexander, or his designee to execute a Primary Lease and any other related agreements, consents, or assignments required to lease the former Charity Hospital Building and its grounds to Charity Hospital Redevelopment, LLC, the sole member of which is the LSU Real Estate and Facilities Foundation; and

**NOW, THEREFORE, BE IT RESOLVED** that the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College hereby determines that an Acceptable University Purpose exists, for purposes of the Uniform Affiliation Agreement, for Charity Hospital Redevelopment, LLC to enter into a Sublease with 1532 Tulane HOLDCO, LLC and to execute any additional agreements, consents, or assignments necessary to complete the lease of the former Charity Hospital Building and its grounds.

4.D.2. Request from LSU Health Sciences Center-New Orleans to Approve the Purchase of Land in Squares 431, 441, and 463, First District, New Orleans

Upon motion by Mr. Moore, seconded by Mr. Chatelain, the Committee voted unanimously to approve the following resolution:

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College that F. King Alexander, President of the Louisiana State University System, or his designee, is authorized on behalf of and in the name of the Board of Supervisors to purchase the non-State owned lots in Squares 431, 441 and 463 in the First District of New Orleans, listed above, the first of which, with street address of 537 South Claiborne Avenue, New Orleans, LA 70112, is to be purchased upon receipt of market value appraisal and subsequent negotiation, and to execute any acts of sale or any other agreements necessary to effect and record such purchase(s). The final price will be negotiated per Division of Administration guidelines.

**BE IT FURTHER RESOLVED** that F. King Alexander, President of the LSU System, or his designee, is hereby authorized by and empowered for and on behalf of and in the name of the Board of Supervisors, in consultation with General Counsel, to include in said approval to purchase said property any terms and conditions that he may deem in the best interest of the Board of Supervisors.

- 4.D.3. Request from LSU A&M to Authorize the President to Execute a Cooperative Endeavor Agreement with LSU Research Foundation Regarding the Louisiana Emerging Technology Center, the Louisiana Digital Media Center and the LSU Innovation Park

This item was pulled from the agenda.

- 4.D.4. Request from LSU A&M for Approval to Lease Space in Jesse Coates Hall to REFF for Construction of Biology Labs

Upon motion by Mr. Yarborough, seconded by Mr. Brown, the Committee voted unanimously to approve the following resolution:

**NOW, THEREFORE, BE IT RESOLVED** that the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College (the "Board"), pursuant to the authority granted by Art. 8, Section 7 of the Louisiana Constitution and La. R.S. 17:3361 and other applicable law, authorizes F. King Alexander, in his capacity as President of LSU, to execute and deliver to and with the LSU Real Estate and Facilities Foundation or a special purpose entity created and controlled by it (collectively, "REFF") a ground lease, facilities lease, and other related agreements to allow for construction by REFF and operation by LSU of laboratories for the biological sciences (the "Facilities") located in portions of Jesse Coates Hall, with the understanding that REFF will finance construction of the Facilities with a loan secured by the lease of the Facilities back to LSU; and

**BE IT FURTHER RESOLVED** that, as is standard practice for LSU public-private partnerships, if for any reason the project fails to close, LSU will reimburse REFF for its reasonable pursuit costs incurred with LSU's consent; and

**BE IT FURTHER RESOLVED** that the Board authorizes counsel to the Board to make application to the Louisiana State Bond Commission on behalf of the Board for the approval of the facilities lease; and

**BE IT FURTHER RESOLVED** that the Board, pursuant to the Uniform Affiliation Agreement between it and REFF, finds an acceptable University purpose for REFF to: (1) construct the Facilities, (2) to enter into a new or amended ground lease, facilities lease, and any related or ancillary contracts and agreements reasonably necessary, and (3) to borrow sums to provide for construction of the Facilities and legal, due diligence, and other costs associated with the acquisition; provided that the total amount borrowed by REFF to accomplish the transactions described herein shall not exceed \$2.5 million; and

**BE IT FURTHER RESOLVED** that any reference herein to REFF shall include any special purpose entity formed and controlled by REFF for the purpose of furthering this transaction.

4.D.5. Request from LSU A&M to Enter Into a Lease with Tiger Athletic Foundation for Replacement of Synthetic Turf and Construction of Related Improvements at the Charles McClendon Outdoor Practice Facility

Upon motion by Mr. Chatelain, seconded by Mr. Brown, the Committee voted unanimously to approve the following resolution:

**NOW, THEREFORE, BE IT RESOLVED** that the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College authorizes F. King Alexander, in his capacity as President of LSU, to execute a Lease to Tiger Athletic Foundation in order to facilitate replacement of synthetic turf at field three of the Charles McClendon Outdoor Practice Facility and the construction of related improvements, and to execute related agreements as may be reasonably necessary to facilitate the project;

**BE IT FURTHER RESOLVED** that the Board, pursuant to the Uniform Affiliation Agreement between it and the Tiger Athletic Foundation, finds an acceptable University purpose for Tiger Athletic Foundation to enter into the proposed Lease, and any related or ancillary contracts and agreements reasonably necessary for the project; and,

**BE IT FURTHER RESOLVED** that F. King Alexander, in his capacity as President of LSU, or his designee, is hereby authorized by and empowered for and on behalf of and in the name of the Board of Supervisors, to include in the Lease any and all provisions and stipulations that he deems in the best interest of the Board of Supervisors."

4.E. Audit Committee

The Audit Committee Meeting was held at 9:00 AM in the Board Conference Room.

Mr. Mallett called the Audit Committee meeting to order.

The roll call was recorded: Mr. Lee Mallett, Mr. Jimmie M. Woods, Sr., Mr. Jack "Jay" A. Blossman, Jr., Mr. Blake Chatelain, Mr. Robert Dampf, Mr. James Moore, Mr. Rémy Voisin Starns, and Mr. James Williams. Mr. Glenn Armentor joined the meeting after roll call. Also present was Mr. Wayne Brown, General Counsel Tom Skinner, and Chief Internal Auditor Chad Brackin.

At the request of Mr. Mallett, Mr. Brackin presented the third item on the agenda. Mr. Brackin then returned to regular order and presented the remaining items.

5. Reconvene Board Meeting

After the adjournment of the Committee Meetings, the Regular Board Meeting was called back to order. The roll call was recorded:

Present

Ms. Mary Werner, Chair  
Mr. Robert S. Dampf, Chair-elect  
Mr. James Williams, Past Chair  
Mr. Glenn Armentor  
Mr. Jack "Jay" A. Blossman, Jr.  
Mr. Richard Brazzel  
Mr. B. Wayne Brown  
Mr. Blake Chatelain  
Ms. Valencia Sarpy Jones  
Mr. Lee Mallett  
Mr. James M. Moore, Jr.  
Mr. Rémy Voisin Starns  
Mr. Jimmie M. Woods, Sr.  
Mr. Robert "Bobby" Yarborough

Absent

Mr. Ronnie Anderson  
Mr. J. Stephen Perry

6. Approval of the Minutes of the Affiliated Organization Oversight Committee Meeting held on August 2, 2019

7. Approval of the Minutes for the September 12, 2019 Meeting of the Board

8. Approval of the Minutes for the September 13, 2019 Meeting of the Board

Upon motion by Mr. Yarborough, seconded by Mr. Chatelain, the Board unanimously approved the minutes of the Affiliated Organization Oversight Committee Meeting held on August 2, 2019, the September 12, 2019 Meeting of the Board and the September 13, 2019 Meeting of the Board.

9. Personnel Actions Requiring Board Approval

Upon motion of Mr. Dampf and unanimous consent of the Board members present and voting, the Board of Supervisors entered into executive session to discuss personnel and litigation matters.

Upon motion of Ms. Jones and unanimous consent of the Board members present and voting, the Board of Supervisors concluded the executive session.

Mr. Dampf moved for an amendment to the proposed contract extension for Chancellor G.E. Ghali to change the extension from one year to two years, and affixing the end date in 2021. Mr. Moore seconded the motion, and the Board approved the amendment.

Mr. Dampf moved for the adoption of the personnel actions, including Chancellors Ghali and Coreil, and the Board approved without dissent.

Madame Chair took a moment of personal privilege to congratulate Chancellor Coreil and the LSUA leadership for an enjoyable Fierce for the Future campaign kick-off event.

10. Reports from Council of Staff Advisors and Council of Faculty Advisors

Ashley Gautreaux, HR Director of the LSU AgCenter and newly-appointed Chairperson for the Staff Advisory Committee, delivered the staff report. Dr. John Vanchiere, of the LSU Health Sciences Center in Shreveport, delivered the report for the Faculty Advisors.

11. President's Report

President Alexander reported Pennington Biomedical Research Center hired Dr. Philip Schauer to head the new bariatric and metabolic surgery program.

President Alexander acknowledged the grounding event for LSU Health Sciences Center in Shreveport and Ochsner Health System for the new Center of Medical Education.

President Alexander reported the LSU Law Center is ranked 12<sup>th</sup> best valued law school in the country by Pre-Law Magazine.

President Alexander congratulated the main campus for the receiving the HEED Award for higher education excellence in diversity for the 7<sup>th</sup> consecutive year.

President Alexander reported LSU Alexandria is the first testing service is the first in Louisiana to be certified by the National College Testing Association.

President Alexander congratulated Dr. Haywood Joiner on his induction into the Louisiana Justice Hall of Fame.

President Alexander congratulated Boyd Professor Suzanne Brenner for being selected as a 2020 fellows for the Association for Women in Mathematics.

President Alexander introduced Jim Sabourin as the new Vice President of Strategic Communications.

President Alexander reported the Fierce for the Future Campaign has raised more than half of its goal and is well ahead of schedule.

President Alexander introduced Gordon Monk as the interim President and CEO of the LSU Alumni Association.

President Alexander reported LSU Alexandria is nationally ranked for social mobility.

12. Reports to the Board

Three of the four reports provided to the Board required approval. Upon motion by Mr. Chatelain, seconded by Mr. Yarborough, the reports were unanimously approved.

13. Committee Reports

A motion was made by Mr. Brown, seconded by Mr. Armentor, to approve the Committee resolutions there were recommended by the Committees. The Board voted unanimously to approve all Committee recommendations.

14. Chair's Report

Chair Werner commended the Board of Regents on approval of appropriations for the upcoming year.

Chair Werner recognized the Tiger Nation Challenge, a joint scholarship fundraising effort with LSU and Auburn.

Chair Werner acknowledged the individuals involved with the Board's LSU military appreciation tour and dinner.

15. Adjournment

Chair Werner asked for a motion to adjourn with no further business before the Board. Without objection, the meeting was adjourned.