Risk Management Briefing
Faculty Senate – November 2016

This presentation was presented to the Faculty Senate on November 8, 2016.

Risk Management staff would be pleased to visit with any faculty member or department. To schedule a discussion or presentation please contact us at: 225-578-3283 or riskmanagement@lsu.edu

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Risk

A risk is anything that may impact the university's ability to accomplish its mission and goals, either positively or negatively. Every action, activity or event involves risks.

Office of Risk Management

Mission is to assist the university in thoughtfully and proactively managing risks:
Steps in the Risk Management Process

1. Identify, analyze, and prioritize risks
2. Review the alternatives for handling risks
3. Select best techniques to manage risks
4. Implement the chosen techniques
5. Monitor the results and revise as needed
RISK ASSESSMENT
It's Not Worth It
Risk Identification, Analysis and Management

- Risk management strategies
- Risk Assessments
- Risk Consultation – on activities, events, issues
- Risk representation on committees and working groups
- Loss Prevention and Control
  - Guidelines and policies
  - Contracts and waivers
  - Inspections

WHAT WE DO – HOW WE CAN HELP

LSU
Incident and Claims Administration

- Oversight of claims from start to finish
  - Investigations
  - Claims administrators
  - Denials and settlements
WHAT WE DO – HOW WE CAN HELP

LSU Workers' Compensation

Reporting to Employee Injury Call Center
24-Hour Nurse on Call
(877) 764-3574

Registered Nurses | Immediate Care | Bilingual Nurses Available

• Any LSU employee injured on the job must immediately notify their supervisor or department.
• After notifying your supervisor, the employee shall call the 24-Hour Employee Injury Call Center.
• A registered nurse will talk with you about your injury, determine immediate care and direct you on where to seek treatment if needed.
• All nurses specialize in work-related injuries and will ensure you get the care you need.

For additional help or questions, contact LSU Workers' Compensation at (225) 578-3297.

For Medical Emergencies, Call
LSU Police at (225) 578-3231
• Act 418 of the 2011 Legislative Session (LA Grad Act 2.0) authorized risk autonomy
• LSU attained complete risk management autonomy on July 1, 2016

**Autonomy Objective**

• Develop a premier autonomous risk management program tailored to the unique needs of LSU.
Benefits of an Autonomous Program

- Broader Coverage Tailored to the University
- Insurance Programs Defined for Students
- Comprehensive Insurance Programs
- Flexibility to Respond to Changing Market Conditions
- Independent Protection for the State, University, and Students
- Potential for Savings
Risk Financing: Insurance and Internal Programs

WHAT WE DO – HOW WE CAN HELP

- Insurance Programs
  - Property
  - Liability
  - Accident & Travel
  - Workers’ Compensation
Educators’ Legal Liability
Failure to grant due process
  • Title IX violation
  • Educational malpractice
  • Failure to educate
  • Negligent instruction

• Failure to supervise
• Inadequate or negligent academic guidance or counseling
• Improper or inappropriate academic placement or discipline
Over-The-Side and Field Equipment Coverage

• Programs who use scientific instruments and equipment in the field including placement in water or underground as part of a research expedition

• Over-the-Side and Field Equipment Insurance provides the necessary coverage (replacement cost) for high value equipment either left unattended in the ground or ocean or that may be tethered to a mooring or vessel.

• Request for coverage may be made on-line at lsu.edu/riskmgt
International Travel Insurance and Assistance Services

• Pre-Travel Briefings and Assessments
• Premier Assistance Services
• Primary Accident or Sickness Expense Benefit - $250,000
• Emergency Medical Evacuation and Repatriation - 100%
• Emergency Reunion $5,000
• Accidental Death & Dismemberment Benefit - $100,000
• Trip Cancellation, Interruption, Delay - $2,500

More Information On-line lsu.edu/riskmgmt
QUESTIONS

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