PERFORMANCE UPDATE

TRSL ORP

Average Annual Total Returns as of: 06/30/2015  (shown in percentages)

Mutual funds offered through a retirement plan are investments designed for retirement purposes. Early withdrawals will reduce your account value and if taken prior to age 59 1/2, a 10% IRS penalty may apply.

The performance data quoted represents past performance. Past performance does not guarantee future results. For month-end performance which may be lower or higher than the performance data shown please call 800-584-6001. Investment return and principal value of an investment will fluctuate so that, when sold, an investment may be worth more or less than the original cost.

An annual administrative expense of 0.20% on an annual basis applies to all of the investments listed below and is deducted quarterly excluding the Voya Stable Value Fund. The performance data shown below does not reflect the administrative expense. If such fees had been reflected, the performance data shown for each option would have been lower.

You should consider the investment objectives, risks and charges, and expenses of the funds carefully before investing. The prospectus contains this and other information. Anyone who wishes to obtain a free copy of the fund prospectuses may call their Voya representative or the number above. Please read the prospectus carefully before investing.

Returns less than one year are not annualized. Fund Inception Date is the date of inception for the underlying fund, and is the date used in calculating the periodic returns. This date may also precede the portfolio's inclusion in the product.

<table>
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<th>Investment Options</th>
<th>1-Mo</th>
<th>3-Mo</th>
<th>YTD</th>
<th>1-Yr</th>
<th>3-Yr</th>
<th>5-Yr</th>
<th>10-Yr</th>
<th>Incept</th>
<th>Fund Inception Date</th>
<th>Gross Fund Exp %*</th>
<th>Net Fund Exp %*</th>
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<tr>
<td><strong>Stability of Principal</strong></td>
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<td><strong>Stable Value</strong></td>
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<td>Voya Aggregate Bond Portfolio - Initial Class (3)</td>
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<td>0.17</td>
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<td>T. Rowe Price Retirement 2035 Fund - Advisor Class (4)</td>
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<td>T. Rowe Price Retirement 2040 Fund - Advisor Class (4)</td>
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<td>10/31/2003</td>
<td>1.01</td>
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### Investment Options

| Fund Description                                           | 1-Mo  | 3-Mo  | YTD  | 1-Yr  | 3-Yr  | 5-Yr  | 10-Yr | Incept Date | Gross Fund Exp %* | Net Fund Exp %* |
|-------------------------------------------------------------|-------|-------|------|-------|-------|-------|-------|-------------|-------------------|----------------|---------------|
| T. Rowe Price Retirement 2045 Fund - Advisor Class (4)      | -1.84 | 0.36  | 3.77 | 3.76  | 14.50 | 14.04 | 5.09  | 05/31/2007   | 1.01             | 1.01          |
| T. Rowe Price Retirement 2050 Fund - Advisor Class (4)      | -1.85 | 0.36  | 3.83 | 3.82  | 14.51 | 14.04 | 5.94  | 12/29/2006   | 1.01             | 1.01          |
| T. Rowe Price Retirement 2055 Fund - Advisor Class (4)      | -1.85 | 0.36  | 3.85 | 3.84  | 14.51 | 14.04 | 5.07  | 05/31/2007   | 1.01             | 1.01          |

**Balanced**

- **Conservative Allocation**
  - T. Rowe Price Retirement Balanced Fund - Advisor Class
    - YTD: 5.09
    - 1-Yr: 1.01
    - 3-Mo: -1.84
    - 10-Yr: 1.01

**Large Cap Value**

- **Large Blend**
  - Voya U.S. Stock Index Portfolio - Service Class (5)
    - YTD: 6.12
    - 5-Yr: 0.52

- **Large Value**
  - T. Rowe Price Value Fund - Advisor Class (9)
    - YTD: 5.07
    - 10-Yr: 1.01

**Large Cap Growth**

- **Large Growth**
  - American Funds The Growth Fund of America - Class R-4 (10)
    - YTD: 8.09
    - 10-Yr: 8.37

  - Massachusetts Investors Trust - Class R3
    - YTD: 7.35
    - 10-Yr: 8.45

  - Neuberger Berman Socially Responsive Fund - Trust Class
    - YTD: 8.82
    - 10-Yr: 7.97

**Small/Mid/Specialty**

- **Mid-Cap Growth**
  - VY® Baron Growth Portfolio - Initial Class (6)
    - YTD: 6.97
    - 10-Yr: 9.05

  - Harbor Mid Cap Value Fund - Institutional Class
    - YTD: 6.20
    - 10-Yr: 9.58

  - VY® American Century Small-Mid Cap Value Portfolio - Initial (7)
    - YTD: 5.82
    - 10-Yr: 9.05

- **Mid-Cap Value**
  - VY® Clarion Real Estate Portfolio - Service Class (8)
    - YTD: 7.29
    - 10-Yr: 9.45

**Specialty - Real Estate**

- VY® Clarion Real Estate Portfolio - Service Class (8)
  - YTD: 7.29
  - 10-Yr: 9.45

**Global / International**

- **Diversified Emerging Mkts**
  - Lazard Emerging Markets Equity Portfolio - Inst Shares
    - YTD: 7.83
    - 10-Yr: 9.09

- **Foreign Large Growth**
  - American Funds EuroPacific Growth Fund - Class R-4 (11)
    - YTD: 7.48
    - 10-Yr: 8.44

The risks of investing in small company stocks may include relatively low trading volumes, a greater degree of change in earnings and greater short-term volatility.

Foreign investing involves special risks such as currency fluctuation and public disclosure, as well as economic and political risks.

Some of the Funds invest in securities guaranteed by the U.S. Government as to the timely payment of principal and interest; however, shares of the Funds are not insured nor guaranteed.

High yielding fixed-income securities generally are subject to greater market fluctuations and risks of loss of income and principal than are investments in lower yielding fixed-income securities.

Sector funds may involve greater-than-average risk and are often more volatile than funds holding a diversified portfolio of stocks in many industries. Examples include: banking, biotechnology, chemicals, energy, environmental services, natural resources, precious metals, technology, telecommunications, and utilities.

*The Gross Expense Ratios shown do not reflect any temporary fee or expense waivers that may be in effect for a fund. The performance of a fund with a temporary fee or expense waiver would have been lower if the gross fund fees / expenses listed had been reflected.
(1) The Stable Value Fund is a group collective investment trust that holds a diversified portfolio of stable value products. The fund is not insured by the FDIC or any bank or governmental agency and fund performance is not guaranteed. The fund is not a mutual fund and interests in the fund have not been registered with the Securities and Exchange Commission. While the fund seeks to provide safety of principal, it is possible to lose money by investing in the fund.

(2) Delaware Extended Duration Bond Fund - Class A: The distribution and service (12b-1) fees have been restated to reflect a permanent reduction in their fees to 0.25%. The Fund's investment manager, Delaware Management Company (Manager), is contractually waiving its investment advisory fees and/or paying expenses (excluding any 12b-1 fees, acquired fund fees and expenses, taxes, interest, inverse floater program expenses, short sale and dividend interest expenses, brokerage fees, certain insurance costs, and nonroutine expenses or costs, including, but not limited to, those relating to reorganizations, litigation, conducting shareholder meetings, and liquidations) to the extent necessary to prevent total annual fund operating expenses from exceeding 0.71% of the Fund's average daily net assets from Nov. 27, 2013 through Nov. 28, 2014. These waivers and reimbursements may only be terminated by agreement of the Manager and the Distributor, as applicable, and the Fund.

(3) VY PIMCO Total Return Portfolio - Initial Class: The adviser is contractually obligated to limit expenses to 0.58% through May 1, 2015. The obligation will automatically renew for one-year terms unless: (i) the adviser provides 90 days written notice of its termination and such termination is approved by the Portfolio's board; or (ii) the management agreement has been terminated. The obligation is subject to possible recoupment by the adviser within 36 months of the waiver or reimbursement. The obligation does not extend to interest, taxes, brokerage commissions, extraordinary expenses, and Acquired Fund Fees and Expenses.

(4) T. Rowe Price Funds: This fund provides a simplified option for retirement investing including professional management, broad-based diversification, and low-cost management fees. The principal value of the Retirement Funds is not guaranteed at any time, including at or after the target date, which is the approximate date when investors turn age 65. The funds invest in a broad range of underlying mutual funds that include stocks, bonds, and short-term investments and are subject to the risks of different areas of the market. The funds emphasize potential capital appreciation during the early phases of retirement asset accumulation, balance the need for appreciation with the need for income as retirement approaches, and focus more on income and principal stability during retirement. The funds maintain a substantial allocation to equities both prior to and after the target date, which can result in greater volatility. In general, the stock portion of the portfolio is subject to market risk, or falling share prices. The bond portion will be affected by interest rate and credit risk.

(5) Voya U.S. Stock Index Portfolio - Service Class: The distributor is contractually obligated to waive 0.01% of the distribution or shareholder services fee through May 1, 2015. There is no guarantee that the distribution and/or shareholder services fee waivers will continue after May 1, 2015. The distribution and/or shareholder services fee waivers will renew if the distributor elects to renew them. Notwithstanding the foregoing, termination or modification of these obligations requires approval by the Portfolio's board.

(6) VY Baron Growth Portfolio - Initial Class: The adviser is contractually obligated to limit expenses to 1.09% through May 1, 2015. The obligation will automatically renew for one-year terms unless: (i) the adviser provides 90 days written notice of its termination and such termination is approved by the Portfolio's board; or (ii) the management agreement has been terminated. The obligation is subject to possible recoupment by the adviser within 36 months of the waiver or reimbursement. The obligation does not extend to interest, taxes, brokerage commissions, extraordinary expenses, and Acquired Fund Fees and Expenses.

(7) VY American Century Small-Mid Cap Value Portfolio - Initial Class: The adviser is contractually obligated to limit expenses to 1.02% through May 1, 2015. The obligation will automatically renew for one-year terms unless: (i) the adviser provides 90 days written notice of its termination and such termination is approved by the Portfolio's board; or (ii) the management agreement has been terminated. The obligation is subject to possible recoupment by the adviser within 36 months of the waiver or reimbursement. The obligation does not extend to interest, taxes, brokerage commissions, extraordinary expenses, and Acquired Fund Fees and Expenses. In addition, the adviser is contractually obligated to waive a portion of the management fee through May 1, 2015. Based upon net assets as of December 31, 2013, the management fee waiver for the Portfolio is an estimated (0.16)%.

(8) VY Clarion Real Estate Portfolio - Service Class: The adviser is contractually obligated to limit expenses to 1.00% through May 1, 2015; the obligation does not extend to interest, taxes, brokerage commissions, extraordinary expenses, and Acquired Fund Fees and Expenses. The obligation will automatically renew for one-year terms unless: (i) the adviser provides 90 days written notice of its termination and such termination is approved by the Portfolio's board; or (ii) the management agreement has been terminated. The obligation is subject to possible recoupment by the adviser within 36 months of the waiver or reimbursement. In addition, the adviser is contractually obligated to waive a portion of the management fee through May 1, 2015. Based upon net assets as of December 31, 2013, the management fee waiver for the Portfolio would be (0.04)%. There is no guarantee that the management fee waiver will continue after May 1, 2015. The management fee waiver will renew if the adviser elects to renew it.

(9) The T. Rowe Price Value Fund - Advisor Class shares commenced operations on March 31, 2000. Performance shown, prior to this date, is based upon a different Class of shares of the fund, restated based on the Advisor Class fees and expenses.

(10) The Growth Fund of America - Class R-4 commenced operations on May 15, 2002. Class R-4 has identical investment objectives and policies, the same portfolio manager, and invests in the same holdings as Class A. The performance information above prior to May 15, 2002 is based upon the Class A performance adjusted by the fee differences between classes.

(11) EuroPacific Growth Fund - Class R-4 commenced operations on May 15, 2002. Class R-4 has identical investment objectives and policies, the same portfolio manager, and invests in the same holdings as Class A. The performance information above prior to May 15, 2002 is based upon the Class A performance adjusted by the fee differences between classes.
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