Financial Aid & Scholarships
TOPICS TO BE DISCUSSED

• LSU Scholarships & Institutional Aid
• The Louisiana State TOPS Program
• Federal Financial Aid
• The FAFSA
LSU SCHOLARSHIPS

• The application for scholarships at LSU is the application for admission.

• Entering freshman scholarships awarded based on academic merit
  • Standardized Test Score
  • 6 Semester Weighted GPA
### Freshman Scholarships

<table>
<thead>
<tr>
<th>Award</th>
<th>ACT or SAT*</th>
<th>GPA</th>
<th>Resident Award</th>
<th>Nonresident Award</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Flagship Scholars Award</strong></td>
<td>ACT: 33</td>
<td>3.0</td>
<td>$3,500</td>
<td>$20,500</td>
</tr>
<tr>
<td></td>
<td>New SAT: 1490</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Old SAT: 1440</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Academic Scholars Award</strong></td>
<td>ACT: 30</td>
<td>3.0</td>
<td>$2,000</td>
<td>$15,500</td>
</tr>
<tr>
<td></td>
<td>New SAT: 1390</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Old SAT: 1330</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Tiger Excellence Scholars Award</strong></td>
<td>ACT: 28</td>
<td>3.0</td>
<td>$1,500</td>
<td>$7,600</td>
</tr>
<tr>
<td></td>
<td>New SAT: 1310</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Old SAT: 1250</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

*critical reading & math combined.
The New SAT is any test taken March 2016 or after.

- Additional scholarships are offered through each college, so check with the department of your chosen major!
# Freshman Scholarships

<table>
<thead>
<tr>
<th>Scholarship</th>
<th>ACT or SAT*</th>
<th>GPA</th>
<th>Resident Award</th>
<th>Nonresident Award</th>
</tr>
</thead>
<tbody>
<tr>
<td>Texas Tigers Award (Texas residents only)</td>
<td>ACT: 26</td>
<td>3.0</td>
<td></td>
<td>20% non-resident fee exemption ($3,433)</td>
</tr>
<tr>
<td></td>
<td>New SAT: 1240</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Old SAT: 1170</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tiger Nation Award (Non-Louisiana Residents except Texas)</td>
<td>ACT: 26</td>
<td>3.0</td>
<td></td>
<td>20% non-resident fee exemption ($3,433)</td>
</tr>
<tr>
<td></td>
<td>New SAT: 1240</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Old SAT: 1170</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

*critical reading & math combined.
The New SAT is any test taken March 2016 or after.

- Additional scholarships are offered through each college, so check with the department of your chosen major!
## Louisiana Tiger Legacy Scholarship

<table>
<thead>
<tr>
<th>Award Levels</th>
<th>ACT</th>
<th>New SAT*</th>
<th>Old SAT*</th>
<th>Award Per Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>Excellence</td>
<td>28</td>
<td>1310</td>
<td>1250</td>
<td>$1,000</td>
</tr>
<tr>
<td>Superior</td>
<td>26</td>
<td>1240</td>
<td>1170</td>
<td>$750</td>
</tr>
<tr>
<td>Merit</td>
<td>24</td>
<td>1160</td>
<td>1090</td>
<td>$500</td>
</tr>
</tbody>
</table>

*critical reading & math combined.
The New SAT is any test taken March 2016 or after.

- Louisiana Residents
- Parent Graduated from the LSU Flagship Campus or is currently employed at the LSU Flagship Campus
Tiger Alumni Legacy Scholarship

• Criteria
  – Non-Louisiana Resident
  – Parent Graduated from the LSU Flagship Campus

• Award
  – 10% non-resident fee exemption $1,668 per year
CONTINUING STUDENT SCHOLARSHIPS

• Students are eligible for consideration if they meet the following requirements:
  – At LSU for a minimum of one (1) year
  – Earned 24 credit hours
  – Enrolled Full-Time
  – Minimum cumulative GPA of 3.5
TOPS PROGRAM

- State scholarship program
- Application for TOPS is the FAFSA at www.fafsa.gov
- Visit www.osfa.la.gov for additional information
- Tuition and Fees at LSU = approximately $5,379 per semester!

<table>
<thead>
<tr>
<th>Scholarship</th>
<th>ACT</th>
<th>SAT</th>
<th>GPA</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>TOPS Opportunity Award</td>
<td>20</td>
<td>950</td>
<td>2.5</td>
<td>$5,250*</td>
</tr>
<tr>
<td>TOPS Performance Award</td>
<td>23</td>
<td>1060</td>
<td>3.0</td>
<td>$5,531*</td>
</tr>
<tr>
<td>TOPS Honors Award</td>
<td>27</td>
<td>1210</td>
<td>3.0</td>
<td>$5,813*</td>
</tr>
</tbody>
</table>

*The amounts listed above are estimated based on funding that was received during the 2016-17 academic year.
IMPORTANT TOPS INFO

• Students must be enrolled for full-time hours on the 15th day of class to receive payment for TOPS for that semester!
• Students must earn 24 credit hours each year (all intersessions and summer sessions are included) and maintain the required GPA for their TOPS Award
• GPA Requirement:
  • 2.0 cumulative GPA at the end of each fall, intersession or summer semesters
  • The following GPA’s will be checked at the end of each Spring semester:
    • Below 48 hours earned – 2.3 GPA
    • 48 or above hours earned – 2.5 GPA
    • Performance or Honors Recipient – 3.0 GPA
FEDERAL FINANCIAL AID

• Grants
• Federal Work Study Program
• Federal Loans
FEDERAL FINANCIAL AID

How to Apply:

• Complete the FAFSA online at [www.fafsa.gov](http://www.fafsa.gov)
  - LSU’s School Code: 002010
• Student Aid Report emailed from FAFSA
• Processed FAFSA electronically sent to LSU from Department of Education
• LSU contacts the student via email for additional documents needed to determine eligibility
FEDERAL AID PROCESS

• What is Verification?
• The federal government requires all universities receiving federal funds to confirm that information submitted on the FAFSA by students and their parents is correct.
• 30% of the FAFSA applicant pool is selected for verification.
  - LSU will be asking for IRS tax return transcripts etc
• 70% of the FAFSA applicant pool will only have to complete a quick on-line data form
FEDERAL FINANCIAL AID

When to Apply:

• Apply as soon as possible after October 1st each year

• Early completion is important because some federal aid program funds are limited

• LSU’s Financial Aid Year begins with Summer Semester
FEDERAL AID PROCESS

• Once financial aid package is received, you must accept or decline any/all loan funds.

• All first time student borrowers are required to complete entrance counseling and a Master Promissory Note at www.studentloans.gov

• All Parent borrowers are required to complete a Master Promissory Note.

• Once process is complete, aid will be anticipated credit on fee bill.
Financial Need

• Cost of Attendance – Expected Family Contribution = Financial Need

• Cost of Attendance Includes:
  – Tuition and Fees
  – Housing Allowance
  – Meal Allowance
  – Transportation Allowance
  – Book Allowance
  – Misc/Personal Allowance

• Expected Family Contribution (EFC)
  – Determined by data elements on the FAFSA
THE PELICAN PROMISE

• Requirements:
  • Eligible for a Federal Pell Grant
  • Family income is equal to or lesser than 150 percent of the poverty level
  • Louisiana Resident
• Eligibility will be determined once the student completes the FAFSA and has applied for all state, federal and LSU resources
• Value of the award is the equivalent of tuition and registration fee
GRANTS

• Student must demonstrate financial need
• Gift Aid – No Repayment
• Available only to Undergraduate Students
TYPES OF GRANTS

• Pell Grant
  • Range $606 - $5,920
  • EFC Range 0-5328

• Supplemental Educational Opportunity Grant (SEOG)
  • Maximum $1000 per year
WORK STUDY PROGRAM

- Provides on and off campus jobs to students
  - Community Service Program Opportunities
- Award is based on financial need
- Limitedly funded program
- Self Help Aid – No Repayment
- Students earn bi-monthly paycheck from LSU
- Maximum of $2,400 per year
FEDERAL LOANS

- Perkins Loans
- Stafford Loans
  - Subsidized
  - Unsubsidized
- PLUS Loans
FEDERAL LOANS

- Perkins Loans
  - Maximum Amount per Year:
    - Undergraduate: $5,500
  - Must demonstrate financial need
  - Limitedly funded
  - No interest accrues while student is enrolled
  - Fixed 5% interest rate
  - 9 month grace period
FEDERAL LOANS

• Subsidized Stafford Loans
  • Must demonstrate financial need
  • Accrues no interest while the student is enrolled at least half time
  • Fixed 3.76% interest rate
  • 6 month grace period
FEDERAL LOANS

• Unsubsidized Stafford Loan
  • Financial need is not a factor
  • Accrues interest
  • Fixed 3.76% interest rate
  • 6 month grace period
ANNUAL STAFFORD LOAN LIMITS

- Freshmen: $5,500
- Sophomores: $6,500
- Juniors & Seniors: $7,500

Maximum Aggregate Loan Limits:

$31,000 for Undergraduate Students
PLUS LOANS

• For parents of dependent students
• Not based on financial need
• Approval based on parents’ credit history
• Fixed 6.31% interest rate
• Annual loan limit is equal to the students Cost of Attendance minus all other aid received
Maintaining Your Financial Aid

- Students receiving federal financial aid must meet **Satisfactory Academic Progress** at the end of each semester by meeting three requirements:
  - GPA: cumulative 2.0 GPA
  - Pace: earning 75% of attempted hours
  - Maximum Timeframe

- View the entire policy at [www.lsu.edu/sap](http://www.lsu.edu/sap)
Paying Fees

• *Fee Bills are accessible via MyLSU.*
  • Visit paws.lsu.edu
  • Click “Registration Services”
  • Click “Fee Bill”
  • Choose appropriate semester and year to access fee bill.

• *Fees can be paid multiple ways:*
  • Online check/bank draft
  • Credit card
  • By mail
  • In person

For Questions Please Contact:
Bursar Operations
125 Thomas Boyd Hall
Telephone: 225-578-3357
Email: bursar@lsu.edu
Fee Bill

The student has a remaining balance once financial aid is applied.

The amount can be paid in full to complete registration or a deferred payment plan can be set up with the Bursar’s Office.
**Fee Bill**

**ACCOUNT SUMMARY as of July 18, 2014**

<table>
<thead>
<tr>
<th>Description</th>
<th>Telephone</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition - TOPS Eligible</td>
<td>578-3357</td>
<td>3,238.73</td>
</tr>
<tr>
<td>Other</td>
<td>578-3357</td>
<td>107.57</td>
</tr>
<tr>
<td>Required Activity Fees</td>
<td>578-3357</td>
<td>574.70</td>
</tr>
<tr>
<td>Operational Fee</td>
<td>578-3357</td>
<td>80.00</td>
</tr>
<tr>
<td>Technology Fee</td>
<td>578-3357</td>
<td>75.00</td>
</tr>
<tr>
<td>Academic Excellence Fee</td>
<td>578-3357</td>
<td>245.00</td>
</tr>
<tr>
<td>Registration Fee</td>
<td>578-3357</td>
<td>10.00</td>
</tr>
<tr>
<td>Building Use Fee</td>
<td>578-3357</td>
<td>48.00</td>
</tr>
<tr>
<td>Subtotal</td>
<td></td>
<td>4,379.00</td>
</tr>
</tbody>
</table>

**Subtotal**:

<table>
<thead>
<tr>
<th>Description</th>
<th>Telephone</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Academy Excellence Fee Exemption</td>
<td>578-3103</td>
<td>125.00CR</td>
</tr>
</tbody>
</table>

Total charges for the semester

- Financial aid covers all charges on the fee bill so student has a credit balance
- The student will receive a refund at the beginning of the fall semester

**AMOUNT TO BE PAID**: 466.54CR
Completing Registration

• There are 2 options for completing registration:
  • If paying the fee bill via MyLSU, click the “Complete Registration” button on the “Fee Bill” accessed via MyLSU.
  • Return the online fee bill remittance stub to the Bursar’s Office by the payment due date.
  • *Even if fee bill balance is $0, you must complete registration.
  • *You must complete registration by the payment due date or classes will be purged.

For Questions Please Contact:
Bursar Operations
125 Thomas Boyd Hall
Telephone: 225-578-3357
Email: bursar@lsu.edu
Estimated Fees

- Louisiana Residents Yearly Estimated Expenses

<table>
<thead>
<tr>
<th>Tuition and Fees</th>
<th>Housing</th>
<th>Meals</th>
<th>Books &amp; Supplies</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>$10,758</td>
<td>$6,910</td>
<td>$4,300</td>
<td>$1,160</td>
<td>$23,128</td>
</tr>
</tbody>
</table>

- Nonresidents Yearly Estimated Expenses

<table>
<thead>
<tr>
<th>Tuition and Fees</th>
<th>Housing</th>
<th>Meals</th>
<th>Books &amp; Supplies</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>$27,434</td>
<td>$6,910</td>
<td>$4,300</td>
<td>$1,160</td>
<td>$39,804</td>
</tr>
</tbody>
</table>

-Housing Based on 2-student room in Kirby Smith.
-Meals Based on the 19 Meals Per week Plan.
myProxy

• Allows LSU users to grant access to certain applications to other people, where others can login and "act on behalf" of the LSU user.

• LSU students can give their parents access to their Fee Bill, where the parents can login and see the Fee Bill application as if they were the student themselves.

• To learn more, please visit www.lsu.edu/myproxy

For Questions Please Contact:
Bursar Operations
125 Thomas Boyd Hall
Telephone: 225-578-3357
Email: bursar@lsu.edu
CONTACT INFORMATION

Location: 1146 Pleasant Hall

Hours: Monday to Friday, 8:00am – 4:30pm

Phone: 225-578-3103

Fax: 225-578-6300

Website: www.lsu.edu/financialaid

E-mail: financialaid@lsu.edu

Veteran Benefits: va@lsu.edu