institutional mechanisms for structuring financial transactions; transaction services provided by these institutions; benefits and costs of these transaction services as determinants of the structure and extent of the financial sector.

7710 Public Financial Management (3) Cross-listed as PADM 7710.

7718 Multinational Financial Management (3) Prereq.: BADM 7090 or equivalent. Cross border investment, investment analysis, capital planning, foreign currency exposure, and cash management; concepts of political risk assessment; techniques in transactional trade; alternative financial sources; issues in international financial controls.

7719 Advanced Financial Management (3) Prereq.: BADM 7090. Theory of business finance and evaluation of its usefulness to financial managers; capital expenditure, capital structure, and dividend decisions; legitimacy of alternative decision criteria; implications of uncertainty and imperfect capital markets on firm financial decisions.

7720 Topics in Business Finance (3) Prereq.: BADM 7090 or equivalent. Detailed treatment of topics not covered in depth in BADM 7090 or FIN 7719; prospectus usually available before registration.

7750 Seminar in Corporate Finance (3) Prereq.: FIN 7750. Primarily for doctoral students. Theory of choice under certainty and uncertainty; investment and financing decisions of the firm; the agency problem and agency costs; capital structure and dividend models related to corporate control.


7849 Normative Portfolio Analysis Theory (3) Prereq.: FIN 7719 and FIN 7550 or equivalent. Theoretical and practical problems of normative portfolio selection techniques and analysis; positive implications of normative models; their contribution to understanding operation of capital markets and market participants.

7850 Seminar in Investments (3) Prereq.: FIN 7550. Primarily for doctoral students. Speculative price as a stochastic process; information revelation in and through speculative price; normative and positive models of investment theory; applications of contingent-claims/derivative securities pricing; theory and empiricism of fixed income securities.

7855 Seminar in Options, Futures, and Other Derivatives (3) Prereq.: FIN 7826 and ECON 7610 or equivalent; consent of instructor; mathematical maturity required. Arbitrage and equilibrium models of derivative pricing; models derived via continuous time Ito processes; binomial, finite difference, Monte Carlo and other numerical approaches; review of mathematical statistics, stochastic processes, and Ito calculus.

7900 Individual Study in Finance (3) Masters and doctoral students may take the course for credit 3 and 6 times, respectively. For students who wish in-depth study of a selected finance problem. Proposal outlining nature and objectives of a research project must be approved by department faculty prior to registration; written report of semester's activities and findings required for credit.

8000 Thesis Research (1-12 per sem.) “S”/“U” grading.

8900 Pre-dissertation Research (1-9) May be repeated for credit. Pass-fail grading.

9000 Dissertation Research (1-12 per sem.) “S”/“U” grading.