



Media Relations

3960 West Lakeshore Drive
Baton Rouge, LA 70808
O: (225) 578-8654
F: (225) 578-3860
www.lsu.edu

LSU Serves Formal Notice to Biomedical Research Foundation

FOR IMMEDIATE RELEASE

September 24, 2015

BATON ROUGE – On Thursday, Sept. 24, LSU [served formal notice](#) to the Biomedical Research Foundation of Northwest Louisiana, or BRF, of breach of the public purpose set forth in the agreed upon [Cooperative Endeavor Agreement](#), or CEA, and that pursuant to the CEA, BRF must withdraw as the parent company of University Health System.

This comes after an extensive period of negotiations between LSU and BRF that began in early July.

“We have exhausted all avenues to resolve our differences amicably and now must take action that we hoped would not be necessary,” LSU President F. King Alexander said. “We want to secure operational and financial stability through a viable partnership, so we can continue to ensure both high quality healthcare and medical education.”

In an effort to ensure the continued operation of University Health Shreveport and University Health Conway, a new group of civic leaders has stepped forward to bridge the transition to a new operating partner. Academic Health of North Louisiana Hospital Management Company Inc. plans to announce its board members in the near future.

“Patients, hospital staff and the community at large can rest assured that the University Health hospitals will continue to operate as usual during this period,” Alexander said. “LSU pledges its continued commitment to provide unparalleled medical care in the Shreveport and Monroe communities.”

For more information, visit www.healthtransitioninfo.com.

-30-

Contact Ernie Ballard
LSU Media Relations
225-578-5685
eballa1@lsu.edu