LSU Account Structure

Every Digit Tells a Story.
What is an Account?

An Account is a code (number) assigned by Accounting Services or Budget & Planning which defines an entity for which debits and credits are accumulated to produce a financial record.
What is an Account?

The attributes of the account can be found on the Chart of Accounts (COA).
What is an Account?

An Account is the basis by which funds are classified. An account is used to identify:

- Organizational Unit
- Source of Funds
- Function (Activity)
Types of Accounts

There are 2 types of Accounts:

1. General Ledger
   - Assets
   - Liabilities
   - Fund Balances

   Used by Accounting Services and Auxiliaries
Types of Accounts

2. Subsidiary Accounts
   - Revenue Accounts
   - Expense Accounts
   - Revenue and Expense Accounts
A Map of the LSU Account Structure

ZXX-XX-XXXX  Campus

0  LSU System
1  LSU and A&M College
2  LSU at Alexandria
3  Pennington Biomedical Research Center
6  LSU at Eunice
8  Paul M. Hebert Law Center
9  LSU Agricultural Center
A Map of the LSU Account Structure

ZZZ-XX-XXXX College or Major Unit

ZZZ-ZZ-XXXX Department or Division
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XXX-XX-ZXXXX Source of Funds

0  Unrestricted state & self-generated funds
1  Restricted fees
2  Restricted student technology fee funds
3  Restricted federal appropriations
A Map of the LSU Account Structure

XXX-XX-ZXXXX Source of Funds

4 Restricted state and local sponsored agreements
5 Restricted federal sponsored agreements
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XXX-XX-ZXXX  Source of Funds

6  Restricted

- Private sponsored agreements
- University Foundation accounts
- Gifts
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XXX-XX-ZXXXX  Source of Funds

7 Restricted endowment and state match University Foundation accounts

8 Restricted sales and services of educational departments
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XXX-XX-ZXXX  Source of Funds

9  Restricted from

- Indirect Costs recovered
- Technology Transfer
- Other sources
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XXX-XX-ZXXX Source of Funds

A Agency Fund
E Foundation Endowed
F Foundation Non-Endowed
P Plant Fund
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XXX-XX-XZXX  Function

0 Instruction

- All activities which are part of the instructional program, including organized activities relating to educational departments, extramural teaching and correspondence study; excludes office of college deans and equivalent academic administration.
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XXX-XX-XZXX  Function

1 Research

- All institutional and sponsored research.
2 Public Service

- Cooperative extension, short courses and conferences, institutes and other non-instructional services beneficial to external groups.
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XXX-XX-XZXX  Function

3 Academic Support

- Libraries, museums and galleries, audio-visual services, academic computing support, demonstration schools, deans of colleges and equivalent academic administration and course and curriculum development.
4 Student Services

- Social and cultural development, such as intramural athletics, student organizations, financial aid administration, student admissions and records, student health services, etc.
A Map of the LSU Account Structure

XXX-XX-XZXX Function

5 Institutional Support

- Executive management, fiscal operations, general administrative services, logistical services and community relations.
6 Operation and Maintenance of Plant

- Services and maintenance related to campus grounds and facilities, including utilities, campus police, property insurance, fire protection, and similar items.
7 Scholarships and Fellowships

- Scholarships, fellowships, federal financial aid programs, trainee stipends, tuition and fee exemptions and prizes.
8 Auxiliary Enterprises

- Essentially self-supporting operations designated as auxiliary enterprises by the Board of Supervisors.
A Map of the LSU Account Structure

XXX-XX-XXZZ  Sequential
When: Tue, Sept 7th at 9:30 to 11:00 am

Where: 225 Peabody Hall

What: Travel & administrative updates effective July 1, 2010.

Specific questions related to this topic (or ideas for future topics) should be sent to Maria Cazes at mcazes@lsu.edu by Tue, Aug 31st.