Earned Income Credit (EIC)

Earned Income Credit (EIC) is a federal tax credit for certain qualifying employees. The EIC may reduce the federal taxes owed or may provide a refund of federal tax even if federal tax is not owed.

Employees eligible for the EIC that wish to receive the credit during the year must submit an Earned Income Credit Advance Payment Certificate or Form W-5, to the Payroll Office.

For more information on the EIC see IRS Publication 1235.