



Statement of Cash Flows
For the Year Ended June 30, 2017

Cash flows from operating activities

Student tuition and fees	\$ -
Federal appropriations	8,431,480
ARRA receipts	-
Grants and contracts	26,114,483
Sales and services of educational departments	5,838,347
Hospital income	-
Auxiliary enterprise receipts	-
Payments for employee compensation	(62,381,755)
Payments for benefits	(29,768,714)
Payments for utilities	(2,612,456)
Payments for supplies and services	(25,693,252)
Payments for scholarships and fellowships	(109,792)
Loans to students	-
Collection of loans to students	-
Other receipts (disbursements)	8,789,627
Net cash provided (used) by operating activities	<u>(71,392,032)</u>

Cash flows from non-capital financing activities

State appropriations	71,144,651
Transfer to/from other System Institutions	-
Gifts and grants for other than capital purposes	2,346,343
Private gifts for endowment purposes	-
TOPS receipts	-
TOPS disbursements	-
FEMA receipts	296,729
FEMA disbursements	(39,490)
ARRA receipts	-
Direct lending receipts	-
Direct lending disbursements	-
Federal Family Education Loan Program receipts	-
Federal Family Education Loan Program disbursements	-
Implicit loan to/from other campuses	-
Other receipts (disbursements)	-
Net cash provided (used) by noncapital financing sources	<u>73,748,233</u>

Cash flows from capital financing activities

Proceeds from capital debt	-
Capital appropriations received	-
Capital grants and gifts received	(219,586)
Proceeds from sale of capital assets	-
Purchase of capital assets	(1,901,408)
Principal paid on capital debt and leases	-
Interest paid on capital debt and leases	-
Deposit with trustees	-
Other sources	-
Net cash provided (used) by capital financing activities	<u>(2,120,994)</u>



Statement of Cash Flows
For the Year Ended June 30, 2017

Cash flows from investing activities

Proceeds from sales and maturities of investments	-
Interest received on investments	620,114
Purchase of investments	-
Net cash provided (used) by investing activities	620,114
Net increase (decrease) in cash and cash equivalents	855,321
Cash and cash equivalents at the beginning of the year	23,030,351
Cash and cash equivalents at the end of the year	\$ 23,885,672

**Reconciliation of Net Operating Revenues (Expenses) to
Net Cash Provided (used) by Operating Activities**

Operating loss	\$ (80,077,788)
Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities:	
Depreciation expense	4,001,855
Nonemployer contributing entity revenue	302,247
Changes in assets and liabilities	
(Increase) decrease in accounts receivable, net	(2,479,578)
(Increase) decrease in inventories	903,589
(Increase) decrease in prepaid expenses & advances	(462)
(Increase) decrease in notes receivable	-
(Increase) decrease in deferred outflows related to pensions	(7,379,384)
(Increase) decrease in other assets	-
Increase (decrease) in accounts payable & accrued liabilities	1,776,621
Increase (decrease) in unearned revenues	(1,414,943)
Increase (decrease) in amounts held in custody for others	4,121
Increase (decrease) in compensated absences	470,379
Increase (decrease) in OPEB payable	2,684,451
Increase (decrease) in NPL	4,668,280
Increase (decrease) in deferred inflows related to pensions	5,145,710
Increase (decrease) in other liabilities	2,870
Net cash provided (used) by operating activities:	(71,392,032)

**Noncash Investing, Noncapital Financing, and Capital &
Related Financing Transactions**

Capital appropriations	-
Capital gifts and grants	34,750
Net non-cash transactions	34,750

Reconciliation of Cash & Cash Equivalents to the SNP

Cash and cash equivalents classified as current assets	18,087,663
Cash and cash equivalents classified as noncurrent assets	5,798,009
	\$ 23,885,672