# Statement of Revenues, Expenses, and Changes in Net Position

**As of June 30, 2013 and 2012**

## OPERATING REVENUES

<table>
<thead>
<tr>
<th>Description</th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Student tuition and fees</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>Less scholarship allowances</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Net student tuition and fees</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Federal appropriations</td>
<td>14,878,315</td>
<td>11,174,889</td>
</tr>
<tr>
<td>Federal grants and contracts</td>
<td>8,832,380</td>
<td>10,145,175</td>
</tr>
<tr>
<td>ARRA revenues</td>
<td>726,677</td>
<td>1,303,182</td>
</tr>
<tr>
<td>State and local grants and contracts</td>
<td>12,560,048</td>
<td>12,186,914</td>
</tr>
<tr>
<td>Nongovernmental grants and contracts</td>
<td>5,756,164</td>
<td>5,298,980</td>
</tr>
<tr>
<td>Sales and services of educational departments</td>
<td>6,724,428</td>
<td>6,537,637</td>
</tr>
<tr>
<td>Hospital income</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Auxiliary enterprise revenues, including revenues pledged</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Less scholarship allowances</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Net auxiliary revenues</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Other operating revenues</td>
<td>8,935,396</td>
<td>8,980,132</td>
</tr>
<tr>
<td>Total operating revenues</td>
<td>58,413,408</td>
<td>55,626,909</td>
</tr>
</tbody>
</table>

## OPERATING EXPENSES

<table>
<thead>
<tr>
<th>Description</th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Educational and general</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Instruction</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Research</td>
<td>65,009,811</td>
<td>66,215,508</td>
</tr>
<tr>
<td>Public service</td>
<td>45,605,728</td>
<td>48,591,779</td>
</tr>
<tr>
<td>Academic support</td>
<td>4,686,573</td>
<td>4,199,776</td>
</tr>
<tr>
<td>Student services</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Institutional support</td>
<td>15,568,106</td>
<td>13,965,704</td>
</tr>
<tr>
<td>Operation and maintenance of plant</td>
<td>5,830,042</td>
<td>5,885,207</td>
</tr>
<tr>
<td>Scholarships and fellowships</td>
<td>43,662</td>
<td>21,350</td>
</tr>
<tr>
<td>Auxiliary enterprises</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Hospital</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Other operating expenses</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Total operating expenses</td>
<td>136,743,922</td>
<td>138,879,324</td>
</tr>
<tr>
<td>Operating income (loss)</td>
<td>(78,330,514)</td>
<td>(83,252,415)</td>
</tr>
</tbody>
</table>

## NONOPERATING REVENUES AND (EXPENSES)

<table>
<thead>
<tr>
<th>Description</th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>State appropriations</td>
<td>69,662,740</td>
<td>72,667,199</td>
</tr>
<tr>
<td>Gifts</td>
<td>2,879,412</td>
<td>2,766,416</td>
</tr>
<tr>
<td>Federal nonoperating revenues (expenses)</td>
<td>(244,383)</td>
<td>(104,275)</td>
</tr>
<tr>
<td>ARRA fiscal stabilization</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Net investment income (loss)</td>
<td>1,066,360</td>
<td>1,183,855</td>
</tr>
<tr>
<td>Interest expenses</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Other nonoperating revenues (expenses)</td>
<td>889,645</td>
<td>2,287,465</td>
</tr>
<tr>
<td>Net nonoperating revenues (expenses)</td>
<td>74,253,774</td>
<td>78,800,660</td>
</tr>
<tr>
<td>Income before other revenues, expenses, gains, and losses</td>
<td>(4,076,740)</td>
<td>(4,451,755)</td>
</tr>
</tbody>
</table>

## Financial Highlights

<table>
<thead>
<tr>
<th>Description</th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net position at beginning of year, restated</td>
<td>32,219,223</td>
<td>34,030,127</td>
</tr>
<tr>
<td>Net position at end of year</td>
<td>$39,228,965</td>
<td>$32,095,068</td>
</tr>
</tbody>
</table>