

Cash flows from operating activities	
Student tuition and fees	\$ -
Federal appropriations	-
ARRA receipts	2,066,822
Grants and contracts	30,413,115
Sales and services of educational departments	81,321
Hospital income	-
Auxiliary enterprise receipts	26,329
Payments for employee compensation	(27,756,292)
Payments for benefits	(7,186,314)
Payments for utilities	(1,657,501)
Payments for supplies and services	(7,591,471)
Payments for scholarships and fellowships	-
Loans to students	-
Collection of loans to students	-
Other receipts (disbursements)	32,079
Net cash provided (used) by operating activities	<u>(11,571,912)</u>
Cash flows from non-capital financing activities	
State appropriations	13,717,439
Gifts and grants for other than capital purposes	2,897,809
Private gifts for endowment purposes	-
TOPS receipts	-
TOPS disbursements	-
FEMA receipts	-
FEMA disbursements	-
Direct lending receipts	-
Direct lending disbursements	-
Federal Family Education Loan Program receipts	-
Federal Family Education Loan Program disbursements	-
Other receipts (disbursements)	-
Net cash provided (used) by noncapital financing sources	<u>16,615,248</u>
Cash flows from capital financing activities	
Proceeds from capital debt	-
Capital appropriations received	-
Capital grants and gifts received	453,156
Proceeds from sale of capital assets	-
Purchase of capital assets	(3,368,080)
Principal paid on capital debt and leases	-
Interest paid on capital debt and leases	-
Deposit with trustees	-
Other sources	-
Net cash provided (used) by capital financing activities	<u>(2,914,924)</u>
Cash flows from investing activities	
Proceeds from sales and maturities of investments	-
Interest received on investments	165,214
Purchase of investments	-
Net cash provided (used) by investing activities	<u>165,214</u>
Net increase (decrease) in cash and cash equivalents	<u>2,293,626</u>
Cash and cash equivalents at beginning of the year	<u>9,048,587</u>
Cash and cash equivalents at the end of the year	<u>\$ 11,342,213</u>



Statement of Cash Flows
For the Year Ended June 30, 2010

**Reconciliation of Net Operating Revenues (Expenses) to
Net Cash Provided (used) by Operating Activities**

Operating loss	\$ (18,351,663)
Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities:	
Depreciation expense	3,698,180
Changes in assets and liabilities	
(Increase) decrease in accounts receivable, net	413,887
(Increase) decrease in inventories	3,510
(Increase) decrease in deferred charges & prepaid expenses	1,088
(Increase) decrease in notes receivable	-
(Increase) decrease in other assets	-
Increase (decrease) in accounts payable & accrued liabilities	134,977
Increase (decrease) in deferred revenues	30,980
Increase (decrease) in amounts held in custody for others	-
Increase (decrease) in compensated absences	(93,285)
Increase (decrease) in OPEB payable	2,590,414
Increase (decrease) in other liabilities	-
Net cash provided (used) by operating activities:	<u>(11,571,912)</u>

**Noncash Investing, Noncapital Financing, and Capital &
Related Financing Transactions**

Non-cash state appropriations for property	13,906,588
Non-cash capital gifts	-
Net non-cash transactions	<u>13,906,588</u>

Reconciliation of Cash & Cash Equivalents to the SNA

Cash and cash equivalents classified as current assets	11,337,951
Cash and cash equivalents classified as noncurrent assets	4,262
	<u>\$ 11,342,213</u>