

UNEMPLOYMENT DEFERMENT REQUEST

William D. Ford Federal Direct Loan (Direct Loan) Program / Federal Family Education Loan (FFEL) Program / Federal Perkins Loan (Perkins Loan) Program

OMB No. 1845-0011 Form Approved Exp. Date 8/31/2021

WARNING: Any person who knowingly makes a false statement or misrepresentation on this form or on any accompanying document is subject to penalties that may include fines, imprisonment, or both, under the U.S. Criminal Code and 20 U.S.C. 1097.

SE	CTION 1: BORROWER INFORMATION				
	Please 6	enter	or correct the following information.		
	☐ Che	ck th	is box if any of your information has changed.		
	SSN				
	Name	_			
	Address				
	City		State Zip Code		
	Telephone - Primary				
	Telephone - Alternate	_			
	Email (Optional)				
SE	CTION 2: BORROWER DETERMINATION OF DEFERMENT ELIG	IBILI	ГҮ		
	refully read the entire form before completing it. Complete significations gibility is 36 months.	Secti	on 2 in its entirety. For most borrowers, maximum		
1.	Are you receiving unemployment benefits?	4.	Is this an extension of a previously granted		
	If you answer yes, you must attach		Unemployment Deferment? Yes - Continue to Item 5.		
	documentation of your eligibility for these benefits which:		No - Skip to Item 6.		
			ind - Skip to item 6.		
	 Includes your name, address, and Social Security Number; and 	5.	Have you made at least six diligent attempts to find		
	Shows that you are eligible to receive the		full-time employment in the most recent 6 months. Yes - Continue to Item 6.		
	benefits for the period of time for which you are		No - You are not eligible for this deferment		
	requesting a deferment.		unless you are a Perkins Loan borrower. If you		
	Yes - Skip to Section 3.		are a Perkins Loan borrower, continue to Item 6		
	No - Continue to Item 2.	6	Is there a public or private employment agency		
,	Are you diligently seeking but unable to find full-	0.	within 50 miles of your current address?		
۷.	Are you diligently seeking but unable to find full- time employment (see Section 5) in the United		School placement offices, temporary		
Ca eli	States?		employment agencies, and Web sites that allow users to search or apply for employment do not		
	Yes - Continue to Item 3.		qualify.		
	No - You are not eligible for this deferment.		Yes - Continue to Item 7.		
2	Have you rejected offers of full-time employment in		No - Skip to Section 3.		
•	the United States in any field or at any salary or responsibility level because you were overqualified?		Have you registered with the public or private		
			employment agency?		
	Yes - You are not eligible for this deferment		Yes - Continue to Section 3.		
	unless you are a Perkins Loan borrower. If you are a Perkins Loan borrower, continue to Item 4.		No - You are not eligible for this deferment		
	No - Continue to Item 4.		unless you are a Perkins Loan borrower. If you are a Perkins Loan borrower, continue to		
			Section 3.		

Borrower Na	me Borrower SSN
SECTION 3: BC	DRROWER REQUESTS, UNDERSTANDINGS, CERTIFICATIONS, AND AUTHORIZATION
I request:	
 To defe 	er repayment of my loans for the period during which I meet the eligibility criteria in Section 2.
• That m	y deferment begin on the date that I became unemployed or began working less than full time, which was:
	unless I provide a later date here:
• 🗌 If c	hecked, to make interest payments during deferment.
I understand t	that:
• lam no	ot required to make payments of loan principal or interest during my deferment.
Howev docum • If I am a longer • If I am a maxim	erment will begin on the later of the date I became eligible for the deferment or the date I requested. For, if this is my first request for the deferment for my current period of unemployment and I am not providing tentation of unemployment benefits, my deferment will begin no more than 6 months before my request. The Perkins Loan borrower, I will receive a 6-month post-deferment grace period beginning on the date I no qualify for the deferment. The Direct Loan or FFEL Program borrower, my deferment will end on the earlier of the date I exhaust my um eligibility for the deferment, 6 months from the date my deferment begins, or on the date I am no longer the for the deferment for another reason.
 the deferm My loar exists v Unpaid never c Instead 	Perkins Loan borrower, my deferment will end on the earlier of the date I exhaust my maximum eligibility for ferment, 12 months from the date my deferment begins, or on the date I am no longer eligible for the lent for another reason. In holder may grant me a forbearance while processing my form or to cover any period of delinquency that when I submit my form. If interest may capitalize on my loan during or at the expiration of my deferment or forbearance, but interest capitalizes on a Perkins Loan. If of deferment, I may be eligible for a repayment plan that determines my monthly payment amount based on ome and that I can visit StudentAid.gov/IDR for more information.
I certify that:	
• The inf	ormation I have provided on this form is true and correct.
• I will pr	rovide additional documentation to my loan holder, as required, to support my deferment eligibility.
• I will no	otify my loan holder immediately when my eligibility for the deferment ends.
 I have r 	read, understand, and meet the eligibility requirements in Section 2.
cellular telepho	e entity to which I submit this request and its agents to contact me regarding my request or my loans at any one number that I provide now or in the future using automated telephone dialing equipment or artificial or oice or text messages.
Rorrower's Sig	gnature Date

SECTION 4: INSTRUCTIONS FOR COMPLETING THE DEFERMENT REQUEST

Type or print using dark ink. Enter dates as month-day-year (mm-dd-yyyy). Example: March 14, 2019 = 03-14-2019. Include your name and account number on any documentation that you are required to submit with this form. If you want to apply for a deferment on loans that are held by different loan holders, you must submit a separate deferment request to each loan holder. If you have loans made jointly (as co-makers), both borrowers must individually meet the requirements for a deferment and each of you must submit a separate deferment request. **Return the completed form and any required documentation to the address shown in Section 6.**

The William D. Ford Federal Direct Loan (Direct Loan)
Program includes Federal Direct Stafford/Ford (Direct
Subsidized) Loans, Federal Direct Unsubsidized Stafford/
Ford (Direct Unsubsidized) Loans, Federal Direct PLUS
(Direct PLUS) Loans, and Federal Direct Consolidation
(Direct Consolidation) Loans.

The **Federal Family Education Loan (FFEL) Program** includes Federal Stafford Loans, Federal PLUS Loans, Federal Consolidation Loans, and Federal Supplemental Loans for Students (SLS).

The **Federal Perkins Loan (Perkins Loan) Program** includes Federal Perkins Loans, National Direct Student Loans (NDSL), and National Defense Student Loans (Defense Loans).

Capitalization is the addition of unpaid interest to the principal balance of your loan. Capitalization causes more interest to accrue over the life of your loan and may cause your monthly payment amount to increase. Interest never capitalizes on Perkins Loans. Table 1 (below) provides an example of the monthly payments and the total amount repaid for a \$30,000 unsubsidized loan. The example loan has a 6% interest rate and the example deferment or forbearance lasts for 12 months and begins when the loan entered repayment. The example compares the effects of paying the interest as it accrues or allowing it to capitalize.

A **co-maker** is one of the two individuals who are joint borrowers on a Direct or Federal Consolidation Loan or a Federal PLUS Loan. Both co-makers are equally responsible for repaying the full amount of the loan.

A **deferment** is a period during which you are entitled to postpone repayment of your loans. Interest is not generally charged to you during a deferment on your subsidized loans. Interest is always charged to you during a deferment on your unsubsidized loans.

On loans made under the Perkins Loan Program, all deferments are followed by a post-deferment grace period of 6 months, during which time you are not required to make payments.

A **forbearance** is a period during which you are permitted to postpone making payments temporarily, allowed an extension of time for making payments, or temporarily allowed to make smaller payments than scheduled.

Full-time employment means working 30 or more hours a week in a position expected to last at least 3 consecutive months.

The **holder** of your Direct Loans is the Department. The holder of your FFEL Program loans may be a lender, guaranty agency, secondary market, or the Department. The holder of your Perkins Loans is an institution of higher education or the Department. Your loan holder may use a servicer to handle billing and other communications related to your loans. References to "your loan holder" on this form mean either your loan holder or your servicer.

A **subsidized loan** is a Direct Subsidized Loan, a Direct Subsidized Consolidation Loan, a Federal Subsidized Stafford Loan, portions of some Federal Consolidation Loans, a Federal Perkins Loan, an NDSL, and a Defense Loan.

An **unsubsidized loan** is a Direct Unsubsidized Loan, a Direct Unsubsidized Consolidation Loan, a Direct PLUS Loan, a Federal Unsubsidized Stafford Loan, a Federal PLUS Loan, a Federal SLS, and portions of some Federal Consolidation Loans.

The **United States** includes any US State, the District of Columbia, Puerto Rico, American Samoa, Guam, the Virgin Islands, the Northern Mariana Islands, the Marshall Islands, Micronesia, Palau, and US military bases and embassies.

Table 1. Capitalization Chart

Treatment of Interest with Deferment/Forbearance	Loan Amount	Capitalized Interest	Outstanding Principal	Monthly Payment	Number of Payments	Total Repaid
Interest is paid	\$30,000	\$0	\$30,000	\$333	120	\$41,767
Interest is capitalized at the end	\$30,000	\$1,800	\$31,800	\$353	120	\$42,365
Interest is capitalized quarterly and at the end	\$30,000	\$1,841	\$31,841	\$354	120	\$42,420

SECTION 6: WHERE TO SEND THE COMPLETED DEFERMENT REQUEST

Return the completed form and any documentation to: (If no address is shown, return to your loan holder.)

If you need help completing this form, call: (If no phone number is shown, call your loan holder.)

Privacy Act Notice. The Privacy Act of 1974 (5 U.S.C. 552a) requires that the following notice be provided to you:

The authorities for collecting the requested information from and about you are §421 et seq., §451 et seq., or §461 et seq. of the Higher Education Act of 1965, as amended (20 U.S.C. 1071 et seq., 20 U.S.C. 1087a et seq., or 20 U.S.C. 1087aa et seq.) and the authorities for collecting and using your Social Security Number (SSN) are §§428B(f) and 484(a) (4) of the HEA (20 U.S.C. 1078-2(f) and 1091(a)(4)) and 31 U.S.C. 7701(b). Participating in the William D. Ford Federal Direct Loan (Direct Loan) Program, Federal Family Education Loan (FFEL) Program, or Federal Perkins Loan (Perkins Loan) Program and giving us your SSN are voluntary, but you must provide the requested information, including your SSN, to participate.

The principal purposes for collecting the information on this form, including your SSN, are to verify your identity, to determine your eligibility to receive a loan or a benefit on a loan (such as a deferment, forbearance, discharge, or forgiveness) under the Direct Loan, FFEL, or Federal Perkins Loan Programs, to permit the servicing of your loans, and, if it becomes necessary, to locate you and to collect and report on your loans if your loans become delinquent or default. We also use your SSN as an account identifier and to permit you to access your account information electronically.

The information in your file may be disclosed, on a caseby-case basis or under a computer matching program, to third parties as authorized under routine uses in the appropriate systems of records notices. The routine uses of this information include, but are not limited to, its disclosure to federal, state, or local agencies, to private parties such as relatives, present and former employers, business and personal associates, to consumer reporting agencies, to financial and educational institutions, and to guaranty agencies in order to verify your identity, to determine your eligibility to receive a loan or a benefit on a loan, to permit the servicing or collection of your loans, to enforce the terms of the loans, to investigate possible fraud and to verify compliance with federal student financial aid program regulations, or to locate you if you become delinquent in your loan payments or if you default. To provide default rate calculations, disclosures may be made to guaranty agencies, to financial and educational institutions, or to state agencies. To provide financial aid history information, disclosures may be made to educational institutions.

To assist program administrators with tracking refunds and cancellations, disclosures may be made to guaranty agencies, to financial and educational institutions, or to federal or state agencies. To provide a standardized method for educational institutions to efficiently submit student enrollment statuses, disclosures may be made to guaranty agencies or to financial and educational institutions. To counsel you in repayment efforts, disclosures may be made to guaranty agencies, to financial and educational institutions, or to federal, state, or local agencies.

In the event of litigation, we may send records to the Department of Justice, a court, adjudicative body, counsel, party, or witness if the disclosure is relevant and necessary to the litigation. If this information, either alone or with other information, indicates a potential violation of law, we may send it to the appropriate authority for action. We may send information to members of Congress if you ask them to help you with federal student aid questions. In circumstances involving employment complaints, grievances, or disciplinary actions, we may disclose relevant records to adjudicate or investigate the issues. If provided for by a collective bargaining agreement, we may disclose records to a labor organization recognized under 5 U.S.C. Chapter 71. Disclosures may be made to our contractors for the purpose of performing any programmatic function that requires disclosure of records. Before making any such disclosure, we will require the contractor to maintain Privacy Act safeguards. Disclosures may also be made to qualified researchers under Privacy Act safeguards.

Paperwork Reduction Notice. According to the Paperwork Reduction Act of 1995, no persons are required to respond to a collection of information unless such collection displays a valid OMB control number. The valid OMB control number for this information collection is 1845-0011. Public reporting burden for this collection of information is estimated to average 10 minutes per response, including time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. The obligation to respond to this collection is required to obtain a benefit in accordance with 34 CFR 674.35, 674.35, 674.36, 674.37, 682.210, or 685.204.

If you have comments or concerns regarding the status of your individual submission of this form, please contact your loan holder directly (see Section 6).