

### **FACULTY SENATE RESOLUTION 97-03**

*Whereas* the Faculty Senate by SR 97-02 set up three LSU Foundation accounts as part of the LSU Capital Fund Drive (i.e., Faculty Development Fund; Faculty Travel Fund; Faculty Research matching fund); and

*Whereas* the resolution stated that no funds would be disbursed from such accounts until rules for their disbursements were approved by the Senate;

*Therefore*, be it resolved that the LSU Faculty Senate:

1. Approves the set of guidelines for the administration of these three funds approved by the Executive Vice-Chancellor and Provost

#### **Addendum: Management of the Fund**

This fund shall be administered by the LSU Faculty Senate. A committee of five (5) members of the faculty, elected by the Faculty Senate, shall make recommendations on the management of and disbursement from this fund for ratification by the Faculty Senate Executive Committee. The members of the committee will serve staggered three (3) year terms, with no more than one representative from any one college or independent school or academic program serving on the committee. The committee shall meet at least twice a year to review proposals and recommend awards. The President of the Faculty Senate shall report all transactions to the full Senate at least annually.

The committee will establish the formal procedures for applying for a grant and will publicize deadlines and announce the winning proposals after ratification by the Faculty Senate Executive Committee.

No faculty member may benefit from this fund while serving on this award-granting committee or on the Faculty Senate Executive Committee.